

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets on Tuesday amid lower arrivals.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-4	3246	3289	3238	3276	13030	170	28200	-3,850
Jan-17	3	3291	3335	3286	3325	28750	9,720	49050	1,110

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-5	6287	6297	6139	6220	4145	-360	11145	-2,265
Jan-17	11	6324	6324	6205	6292	6640	60	35960	1,710

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Dec-16	5-Dec-16	5-Dec-16	5-Dec-16
Bikaner	7534	0	7534	7534
Deesa	6139	20	6159	6139
Sri Ganganagar	2334	80	2414	2334
Jodhpur	2489	0	2489	2489
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Dec-16	5-Dec-16	5-Dec-16	5-Dec-16
Deesa	-	-	-	-
Bikaner	3693	149	3842	7534
Jodhpur	5860	40	5900	6139
Nokha	5340	0	5340	2334
Sri Ganganagar	3830	30	3860	2489

Churi and Korma Prices: As On 6 Dec, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1706
Korma	Jodhpur	2044
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 6 Dec, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	926
Guargum Powder	200 Mesh 5000 CPS	83	1220
	200 Mesh 3500 CPS	78	1147
Guargum Meal	Meal 40%	22	323
	Meal 50%	27	397

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Dec-16	5-Dec-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3250	3300	-50
		Jodhpur(Delivery)	3400	3450	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3300	-50
		Sri-Ganganagar (Delivery)	3350	3450	-100
		Rawla (Loose)	3175	3225	-50
		Gharsana (Loose)	3160	3210	-50
		Raisinghnagar (Loose)	3170	3210	-40
	Bikaner	Bikaner (Loose)	NR	NR	-
		Bikaner (Delivery)	NR	NR	-
		Nokha(Loose)	3200	3200	Unch
		Nokha (Delivery)	3315	3315	Unch
		Khajuwala (Loose)	3170	3240	-70
		Khajuwala (Delivery)	3297	3370	-73
		Lunkaransar (Loose)	3100	3200	-100
	Hanumangarh	Hanumangarh (Loose)	3200	3250	-50
		Hanumangarh (Delivery)	3300	3400	-100
		Nohar (Loose)	3200	3250	-50
		Pilibanga (Loose)	3200	3250	-50
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3200	3250	-50

	Bhiwani	Adampur (Delivery)	3300	3400	-100
		Bhiwani (Delivery)	3400	3450	-50
		Siwani (Loose)	3280	3325	-45
	Sirsa	Sirsa (Loose)	3200	3240	-40
		Dhabwali (Loose)	3200	3270	-70
		Dhabwali (Delivery)	3200	3270	-70
		Ellanabad (Loose)	3200	3250	-50
Gujarat	Fatehabad	Fatehabad (Loose)	NR	NR	-
	Banaskantha	Deesa (Loose)	NR	3125	-
	Patan	Patan (Loose)	NA	3160	-
	Rajkot	Rajkot (Loose)	3150	3170	-20
Madhya pradesh	Jamnagar	Dhrol (Loose)	NA	2585	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6300	-100
	Alwar	Alwar	6300	6300	Unch
	Hanumangarh	Nohar	6300	6400	-100
Haryana	Bhiwani	Bhiwani	6400	6450	-50
	Sirsa	Sirsa	6300	6350	-50
		Dhabwali	6200	6300	-100
		Ellanabad	6300	6350	-50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Dec-16	5-Dec-16	
Guar Seed	Jodhpur	Jodhpur	137	219	-82
	Sri-Ganganagar	Sri-Ganganagar	1000	1500	-500
		Rawla	2800	2500	300
		Gharsana	2000	2000	Unch
		Raisinghnagar	1200	900	300
	Bikaner	Bikaner	NR	NR	-
		Nokha	300	350	-50
		Khajuwala	2500	2500	Unch
		Lunkaransar	600	300	300
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	1200	1000	200
		Pilibanga	400	300	100
	Nagaur	Nagaur	25	25	Unch

	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	600	1000	-400
	Bhiwani	Bhiwani	800	1000	-200
		Siwani	500	200	300
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	200	350	-150
		Ellanabad	500	350	150
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NR	460	-
	Patan	Patan	NA	543	-
	Rajkot	Rajkot	300	280	20
	Jamnagar	Dhrol	NA	11	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17362	18588	-1226

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.