

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets on Thursday amid lower arrivals.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	0	3272	3281	3225	3260	11870	1,800	20860	-3,480
Jan-17	1	3320	3330	3273	3310	30750	11,850	57500	4,620

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-52	6185	6214	6100	6135	2850	250	8715	-1,105
Jan-17	-49	6236	6280	6160	6200	6510	2,115	37920	1,185

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Dec-16	7-Dec-16	7-Dec-16	5-Dec-16
Bikaner	7484	0	7484	7534
Deesa	6159	59	6218	6139
Sri Ganganagar	2434	50	2484	2334
Jodhpur	2489	0	2489	2489
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Dec-16	7-Dec-16	7-Dec-16	5-Dec-16
Deesa	-	-	-	-
Bikaner	3792	55	3847	7534
Jodhpur	5850	70	5920	6139
Nokha	5550	40	5590	2334
Sri Ganganagar	3830	30	3860	2489

Churi and Korma Prices: As On 8 Dec, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1706
Korma	Jodhpur	2044
Churi	Sri Ganganagar	2275
Korma	Sri Ganganagar	2725

Guar Export Prices: As On 8 Dec, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	934
Guargum Powder	200 Mesh 5000 CPS	83	1231
	200 Mesh 3500 CPS	78	1157
Guargum Meal	Meal 40%	22	326
	Meal 50%	27	400

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Dec-16	7-Dec-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3300	Unch
		Jodhpur(Delivery)	3500	3500	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3190	3175	15
		Gharsana (Loose)	3170	3160	10
		Raisinghnagar (Loose)	3160	3180	-20
	Bikaner	Bikaner (Loose)	3200	3200	Unch
		Bikaner (Delivery)	3300	3300	Unch
		Nokha(Loose)	3200	3200	Unch
		Nokha (Delivery)	3315	3315	Unch
		Khajuwala (Loose)	3170	3190	-20
		Khajuwala (Delivery)	3297	3318	-21
		Lunkaransar (Loose)	3150	3100	50
	Hanumangarh	Hanumangarh (Loose)	3225	3220	5
		Hanumangarh (Delivery)	3370	3350	20
		Nohar (Loose)	3225	3200	25
		Pilibanga (Loose)	3250	3200	50
	Nagaur	Nagaur (Loose)	3100	3200	-100
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch

Haryana	Hisar	Adampur (Loose)	3225	3200	25
		Adampur (Delivery)	3350	3300	50
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3250	3280	-30
	Sirsa	Sirsa (Loose)	3240	3250	-10
		Dhabwali (Loose)	3150	3200	-50
		Dhabwali (Delivery)	3150	3200	-50
		Ellanabad (Loose)	3100	3200	-100
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NR	3090	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	3150	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6300	Unch
	Alwar	Alwar	6300	6300	Unch
	Hanumangarh	Nohar	6350	6300	50
Haryana	Bhiwani	Bhiwani	6300	6300	Unch
	Sirsa	Sirsa	6300	6300	Unch
		Dhabwali	6350	6400	-50
		Ellanabad	6250	6300	-50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Dec-16	7-Dec-16	
Guar Seed	Jodhpur	Jodhpur	89	82	7
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	3000	3000	Unch
		Gharsana	2000	2000	Unch
		Raisinghnagar	1000	800	200
	Bikaner	Bikaner	200	400	-200
		Nokha	200	100	100
		Khajuwala	1500	2000	-500
		Lunkaransar	500	350	150
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	1000	1500	-500
		Pilibanga	300	400	-100

	Nagaur	Nagaur	50	25	25
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	300	800	-500
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	700	500	200
	Sirsa	Sirsa	600	1500	-900
		Dhabwali	500	300	200
		Ellanabad	800	500	300
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NR	374	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	200	-
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15639	17631	-1992

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.