

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Monday even higher arrivals.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also going northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424

tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+73	3151	3236	3151	3226	32330	-110	56890	500
Feb-17	+73	3204	3278	3104	3270	16490	1020	26170	2400

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+156	6000	6148	6000	6134	9525	-60	31570	-910
Feb-17	+164	6070	6210	6065	6205	6025	1185	12605	16045

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Dec-16	24-Dec-16	24-Dec-16	19-Dec-16
Bikaner	7986	0	7986	7787
Deesa	6040	69	6109	6248
Sri Ganganagar	2250	70	2320	2470
Jodhpur	2169	0	2169	2625
Nokha	10	0	10	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Dec-16	24-Dec-16	24-Dec-16	19-Dec-16
Deesa	-	-	-	-
Bikaner	4116	85	4201	4061
Jodhpur	6039	40	6079	6000
Nokha	6277	110	6387	6238
Sri Ganganagar	3915	0	3915	3915

Churi and Korma Prices: As On 26 Dec, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1594
Korma	Jodhpur	1875

Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 26 Dec, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	885
Guargum Powder	200 Mesh 5000 CPS	80	1179
	200 Mesh 3500 CPS	75	1106
Guargum Meal	Meal 40%	21	310
	Meal 50%	26	383

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Dec-16	24-Dec-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3100	100
		Jodhpur(Delivery)	3350	3250	100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3068	-
		Sri-Ganganagar (Delivery)	NR	3218	-
		Rawla (Loose)	3090	3050	40
		Gharsana (Loose)	3080	3030	50
		Raisinghnagar (Loose)	3090	3070	20
	Bikaner	Bikaner (Loose)	3120	3085	35
		Bikaner (Delivery)	3270	3235	35
		Nokha(Loose)	3120	3000	120
		Nokha (Delivery)	3232	3108	124
		Khajuwala (Loose)	3085	3060	25
		Khajuwala (Delivery)	3208	3182	26
		Lunkaransar (Loose)	3050	3000	50
	Hanumangarh	Hanumangarh (Loose)	3150	3100	50
		Hanumangarh (Delivery)	3300	3250	50
		Nohar (Loose)	3100	3050	50
		Pilibanga (Loose)	3130	3125	5
	Nagaur	Nagaur (Loose)	3100	3000	100
	Churu	Churu (Delivery)	3250	3200	50
	Alwar	Alwar (Loose)	3000	2950	50
Haryana	Hisar	Adampur (Loose)	3165	3160	5
		Adampur (Delivery)	3315	3310	5
	Bhiwani	Bhiwani (Delivery)	3150	3100	50

		Siwani (Loose)	3160	3150	10
	Sirsa	Sirsa (Loose)	3135	3090	45
		Dhabwali (Loose)	3100	3050	50
		Dhabwali (Delivery)	3250	3180	70
		Ellanabad (Loose)	3100	3050	50
	Fatehabad	Fatehabad (Loose)	3100	3130	-30
Gujarat	Banaskantha	Deesa (Loose)	2965	2855	110
	Patan	Patan (Loose)	NA	2950	-
	Rajkot	Rajkot (Loose)	2940	2890	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6075	6000	75
	Alwar	Alwar	6100	6100	Unch
	Hanumangarh	Nohar	6200	6200	Unch
Haryana	Bhiwani	Bhiwani	6150	5950	200
	Sirsa	Sirsa	6100	6000	100
		Dhabwali	6100	6100	Unch
		Ellanabad	6100	6000	100
	Fatehabad	Fatehabad	6100	6300	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Dec-16	24-Dec-16	
Rajasthan	Jodhpur	Jodhpur	150	111	39
	Sri-Ganganagar	Sri-Ganganagar	NR	589	-
		Rawla	800	800	Unch
		Gharsana	700	800	-100
		Raisinghnagar	700	900	-200
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	300	350	-50
		Khajuwala	1500	1500	Unch
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	400	200	200
		Nohar	800	600	200
		Pilibanga	200	300	-100
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1500	800	700
	Alwar	Alwar	300	200	100

Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	1500	1000	500
		Siwani	800	800	Unch
	Sirsa	Sirsa	1000	600	400
		Dhabwali	200	200	Unch
		Ellanabad	500	500	Unch
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	157	124	33
	Patan	Patan	NA	835	-
	Rajkot	Rajkot	80	110	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			13987	13819	168

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