

Domestic Fundamentals:

- Cash market traded up taking clue from firm futures and improved demand from plants on Thursday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+13	3229	3276	3218	3239	32330	-110	56890	500
Feb-17	+10	3276	3324	3263	3283	16490	1020	26170	2400

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+156	6325	6325	6000	6225	9525	-60	31570	-910
Feb-17	+164	6350	6365	6225	6330	6025	1185	12605	16045

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Dec-16	28-Dec-16	28-Dec-16	26-Dec-16
Bikaner	7986	0	7986	7546
Deesa	6199	89	6198	6100
Sri Ganganagar	2321	30	2351	2250
Jodhpur	2169	0	2169	2170
Nokha	10	0	10	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Dec-16	28-Dec-16	28-Dec-16	26-Dec-16
Deesa	-	-	-	-
Bikaner	4161	194	4355	4131
Jodhpur	6079	149	6228	6110
Nokha	6517	220	6737	6278
Sri Ganganagar	3880	0	3880	3880

Churi and Korma Prices: As On 29 Dec, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1781
Churi	Sri Ganganagar	1481
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 29 Dec, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	910
Guargum Powder	200 Mesh 5000 CPS	82	1204
	200 Mesh 3500 CPS	77	1130
Guargum Meal	Meal 40%	21	308
	Meal 50%	26	382

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Dec-16	28-Dec-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3275	3100	175
		Jodhpur(Delivery)	3425	3250	175
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3120	3100	20
		Gharsana (Loose)	3150	3080	70
		Raisinghnagar (Loose)	3260	3150	110
	Bikaner	Bikaner (Loose)	3175	3140	35
		Bikaner (Delivery)	3325	3290	35
		Nokha(Loose)	3175	3100	75
		Nokha (Delivery)	3200	3150	50
		Khajuwala (Loose)	3100	3080	20
		Khajuwala (Delivery)	3160	3100	60
		Lunkaransar (Loose)	3150	3100	50
	Hanumangarh	Hanumangarh (Loose)	3085	3150	-65
		Hanumangarh (Delivery)	3235	3300	-65
		Nohar (Loose)	3150	3120	30
		Pilibanga (Loose)	Closed	3140	-
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3050	3100	-50

Haryana	Hisar	Adampur (Loose)	3200	3175	25
		Adampur (Delivery)	3350	3325	25
	Bhiwani	Bhiwani (Delivery)	3200	3170	30
		Siwani (Loose)	3260	3230	30
	Sirsa	Sirsa (Loose)	3225	3150	75
		Dhabwali (Loose)	3200	3100	100
		Dhabwali (Delivery)	3350	3250	100
		Ellanabad (Loose)	3200	3150	50
	Fatehabad	Fatehabad (Loose)	3100	3100	Unch
Gujarat	Banaskantha	Deesa (Loose)	3005	3150	-145
	Patan	Patan (Loose)	3115	3125	-10
	Rajkot	Rajkot (Loose)	3055	3010	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6200	100
	Alwar	Alwar	6300	6200	100
	Hanumangarh	Nohar	6300	6300	Unch
Haryana	Bhiwani	Bhiwani	6250	6150	100
	Sirsa	Sirsa	6350	6250	100
		Dhabwali	6350	6200	150
		Ellanabad	6250	6200	50
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Dec-16	28-Dec-16	
Rajasthan	Jodhpur	Jodhpur	93	93	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	800	800	Unch
		Gharsana	700	1000	-300
		Raisinghnagar	800	800	Unch
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	300	300	Unch
		Khajuwala	900	1500	-600
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	225	200	25
		Nohar	800	1200	-400
		Pilibanga	Closed	200	-

	Nagaur	Nagaur	50	75	-25
	Churu	Churu	700	700	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1200	500	700
	Bhiwani	Bhiwani	1000	1500	-500
		Siwani	700	700	Unch
	Sirsa	Sirsa	800	500	300
		Dhabwali	200	200	Unch
		Ellanabad	300	1000	-700
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	130	252	-122
	Patan	Patan	443	405	38
	Rajkot	Rajkot	150	50	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13341	14925	-1584

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