

Domestic Fundamentals:

- Cash market traded up taking clue from firm futures and improved demand from plants on Friday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+13	3229	3276	3218	3239	32330	-110	56890	500
Feb-17	+10	3276	3324	3263	3283	16490	1020	26170	2400

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+156	6325	6325	6000	6225	9525	-60	31570	-910
Feb-17	+164	6350	6365	6225	6330	6025	1185	12605	16045

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Dec-16	29-Dec-16	29-Dec-16	26-Dec-16
Bikaner	7986	0	7986	7546
Deesa	6168	69	6237	6100
Sri Ganganagar	2331	50	2381	2250
Jodhpur	2169	0	2169	2170
Nokha	10	0	10	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Dec-16	29-Dec-16	29-Dec-16	26-Dec-16
Deesa	-	-	-	-
Bikaner	4160	214	4374	4131
Jodhpur	6079	189	6268	6110
Nokha	6626	110	6736	6278
Sri Ganganagar	3880	0	3880	3880

Churi and Korma Prices: As On 30 Dec, 2016

Commodity	Center	Rs/75kg
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Churi	Jodhpur	1575
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1781

Guar Export Prices: As On 30 Dec, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	912
Guargum Powder	200 Mesh 5000 CPS	82	1207
	200 Mesh 3500 CPS	77	1133
Guargum Meal	Meal 40%	21	309
	Meal 50%	26	383

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Dec-16	29-Dec-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3275	3275	Unch
		Jodhpur(Delivery)	3425	3425	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3165	3150	15
		Sri-Ganganagar (Delivery)	3315	3350	-35
		Rawla (Loose)	3140	3120	20
		Gharsana (Loose)	3180	3150	30
		Raisinghnagar (Loose)	3170	3260	-90
	Bikaner	Bikaner (Loose)	3170	3175	-5
		Bikaner (Delivery)	3320	3325	-5
		Nokha(Loose)	3160	3175	-15
		Nokha (Delivery)	3275	3200	75
		Khajuwala (Loose)	3100	3100	Unch
		Khajuwala (Delivery)	3160	3160	Unch
		Lunkaransar (Loose)	3100	3150	-50
	Hanumangarh	Hanumangarh (Loose)	3180	3085	95
		Hanumangarh (Delivery)	3330	3235	95
		Nohar (Loose)	3150	3150	Unch
		Pilibanga (Loose)	3125	Closed	-
	Nagaur	Nagaur (Loose)	3000	2900	100
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3050	3050	Unch
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch

	Bhiwani	Adampur (Delivery)	3350	3350	Unch
		Bhiwani (Delivery)	3200	3200	Unch
		Siwani (Loose)	3260	3260	Unch
	Sirsa	Sirsa (Loose)	3225	3225	Unch
		Dhabwali (Loose)	3150	3200	-50
		Dhabwali (Delivery)	3300	3350	-50
		Ellanabad (Loose)	3200	3200	Unch
	Fatehabad	Fatehabad (Loose)	3050	3100	-50
Gujarat	Banaskantha	Deesa (Loose)	3000	3005	-5
	Patan	Patan (Loose)	3085	3115	-30
	Rajkot	Rajkot (Loose)	3105	3055	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6225	6300	Unch
	Alwar	Alwar	6300	6300	Unch
	Hanumangarh	Nohar	6300	6300	Unch
Haryana	Bhiwani	Bhiwani	6250	6250	Unch
	Sirsa	Sirsa	6350	6350	Unch
		Dhabwali	6300	6300	Unch
		Ellanabad	6250	6250	-100
	Fatehabad	Fatehabad	6000	6100	-75

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Dec-16	29-Dec-16	
Guar Seed	Jodhpur	Jodhpur	134	93	41
	Sri-Ganganagar	Sri-Ganganagar	494	1000	-506
		Rawla	800	800	Unch
		Gharsana	600	700	-100
		Raisinghnagar	600	800	-200
	Bikaner	Bikaner	800	1000	-200
		Nokha	300	300	Unch
		Khajuwala	1000	900	100
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	70	225	-155
		Nohar	900	800	100
		Pilibanga	200	Closed	-
	Nagaur	Nagaur	50	50	Unch

	Churu	Churu	500	700	-200
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	700	700	Unch
	Sirsa	Sirsa	800	800	Unch
		Dhabwali	100	200	-100
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	56	130	-74
	Patan	Patan	311	443	-132
	Rajkot	Rajkot	110	150	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12075	13341	-1266

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