

Domestic Fundamentals:

- Cash market traded up taking clue from mixed tone and improved demand from plants on Monday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+80	3245	3333	32455	3318	31210	-110	39290	500
Feb-17	+84	3290	3381	3290	3366	28900	1020	40280	2400

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+152	6218	6374	6211	6353	7270	-60	17700	-910
Feb-17	+153	6285	6447	6285	6420	8265	1185	27235	16045

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Dec-16	31-Dec-16	31-Dec-16	26-Dec-16
Bikaner	7986	0	7986	7546
Deesa	6237	138	6375	6100
Sri Ganganagar	2331	60	2391	2250
Jodhpur	2169	0	2169	2170
Nokha	10	0	10	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Dec-16	31-Dec-16	31-Dec-16	26-Dec-16
Deesa	-	20	-	-
Bikaner	4276	110	4386	4131
Jodhpur	6268	100	6368	6110
Nokha	6686	100	6786	6278
Sri Ganganagar	3890	0	3890	3880

Churi and Korma Prices: As On 2 Jan , 2017

Commodity	Center	Rs/75kg
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Churi	Jodhpur	1575
Korma	Jodhpur	1894
Churi	Sri Ganganagar	1448
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 2 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	926
Guargum Powder	200 Mesh 5000 CPS	83	1220
	200 Mesh 3500 CPS	78	1147
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	382

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Jan-17	31-Dec-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3300	50
		Jodhpur(Delivery)	3500	3450	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3170	3121	49
		Sri-Ganganagar (Delivery)	3320	3271	49
		Rawla (Loose)	3200	3145	55
		Gharsana (Loose)	3200	3140	60
		Raisinghnagar (Loose)	3200	3175	25
	Bikaner	Bikaner (Loose)	3210	NR	-
		Bikaner (Delivery)	3360	NR	-
		Nokha(Loose)	3200	3150	50
		Nokha (Delivery)	3396	3275	121
		Khajuwala (Loose)	3190	3100	90
		Khajuwala (Delivery)	3318	3160	158
		Lunkaransar (Loose)	3200	3100	100
	Hanumangarh	Hanumangarh (Loose)	3200	3000	200
		Hanumangarh (Delivery)	3350	3150	200
		Nohar (Loose)	3200	3150	50
		Pilibanga (Loose)	3200	3125	75
	Nagaur	Nagaur (Loose)	3000	3000	Unch
	Churu	Churu (Delivery)	3300	3250	50
	Alwar	Alwar (Loose)	3100	3000	100
Haryana	Hisar	Adampur (Loose)	3250	3175	75

	Bhiwani	Adampur (Delivery)	3400	3275	125
		Bhiwani (Delivery)	3250	3200	50
		Siwani (Loose)	3300	3250	50
	Sirsa	Sirsa (Loose)	3270	3200	70
		Dhabwali (Loose)	3200	3150	50
		Dhabwali (Delivery)	3350	3300	50
		Ellanabad (Loose)	3225	3150	75
	Fatehabad	Fatehabad (Loose)	3200	3100	100
Gujarat	Banaskantha	Deesa (Loose)	3060	3020	40
	Patan	Patan (Loose)	3095	NA	-
	Rajkot	Rajkot (Loose)	3105	3030	75
	Jamnagar	Dhrol (Loose)	2995	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6200	100
	Alwar	Alwar	6300	6200	100
	Hanumangarh	Nohar	6400	6300	100
Haryana	Bhiwani	Bhiwani	6300	6250	50
	Sirsa	Sirsa	6400	6300	100
		Dhabwali	6400	6300	100
		Ellanabad	6325	6200	125
	Fatehabad	Fatehabad	6250	6100	150

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Jan-17	31-Dec-16	
Guar Seed	Jodhpur	Jodhpur	4	134	-130
	Sri-Ganganagar	Sri-Ganganagar	45	522	-477
		Rawla	700	700	Unch
		Gharsana	600	1000	-400
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	1000	NR	-
		Nokha	500	300	200
		Khajuwala	1000	1000	Unch
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	600	68	532
		Nohar	900	800	100
		Pilibanga	300	200	100
	Nagaur	Nagaur	60	60	Unch

	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	100	200
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	2000	1500	500
		Siwani	800	500	300
	Sirsa	Sirsa	1000	800	200
		Dhabwali	250	100	150
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	235	70	165
	Patan	Patan	560	NA	-
	Rajkot	Rajkot	5	50	-45
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13509	10254	3255

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