

Domestic Fundamentals:

- Cash market traded up taking clue from firm tone and improved demand from plants on Tuesday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+17	3332	3363	3324	3340	19960	-110	56540	500
Feb-17	+18	3375	3411	3370	3387	27690	1020	43950	2400

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+45	6379	6450	6375	6400	6760	-60	15490	-910
Feb-17	+38	6450	6520	6520	6448	6465	8035	27235	29260

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Jan-17	2-Jan-17	2-Jan-17	26-Dec-16
Bikaner	7986	0	7986	7546
Deesa	6276	175	6451	6100
Sri Ganganagar	2331	60	2391	2250
Jodhpur	2169	0	2169	2170
Nokha	10	0	10	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Jan-17	2-Jan-17	2-Jan-17	26-Dec-16
Deesa	-	20	-	-
Bikaner	4385	144	4529	4131
Jodhpur	6298	159	6457	6110
Nokha	6726	20	6746	6278
Sri Ganganagar	3890	0	3890	3880

Churi and Korma Prices: As On 3 Jan , 2017

Commodity	Center	Rs/75kg
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Churi	Jodhpur	1575
Korma	Jodhpur	1894
Churi	Sri Ganganagar	1448
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 3 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	925
Guargum Powder	200 Mesh 5000 CPS	83	1219
	200 Mesh 3500 CPS	78	1146
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	382

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Jan-17	2-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3350	3350	Unch
		Jodhpur(Delivery)	3500	3500	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3125	3170	-45
		Sri-Ganganagar (Delivery)	3350	3320	30
		Rawla (Loose)	3200	3200	Unch
		Gharsana (Loose)	3270	3200	70
		Raisinghnagar (Loose)	3230	3200	30
	Bikaner	Bikaner (Loose)	3225	3210	15
		Bikaner (Delivery)	3375	3360	15
		Nokha(Loose)	3260	3200	60
		Nokha (Delivery)	3377	3396	-19
		Khajuwala (Loose)	3200	3190	10
		Khajuwala (Delivery)	3328	3318	10
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3250	3200	50
		Hanumangarh (Delivery)	3400	3350	50
		Nohar (Loose)	3260	3200	60
		Pilibanga (Loose)	3232	3200	32
	Nagaur	Nagaur (Loose)	3000	3000	Unch
	Churu	Churu (Delivery)	3350	3300	50
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3275	3250	25

	Bhiwani	Adampur (Delivery)	3425	3400	25
		Bhiwani (Delivery)	3300	3250	50
		Siwani (Loose)	3340	3300	40
	Sirsa	Sirsa (Loose)	3270	3270	Unch
		Dhabwali (Loose)	3240	3200	40
		Dhabwali (Delivery)	3390	3350	40
		Ellanabad (Loose)	3250	3225	25
	Fatehabad	Fatehabad (Loose)	NR	3200	-
Gujarat	Banaskantha	Deesa (Loose)	3150	3060	90
	Patan	Patan (Loose)	3145	3095	50
	Rajkot	Rajkot (Loose)	3175	3105	70
	Jamnagar	Dhrol (Loose)	3110	2995	115
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6375	6300	75
	Alwar	Alwar	6325	6300	25
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6350	6300	50
	Sirsa	Sirsa	6500	6400	100
		Dhabwali	6400	6400	Unch
		Ellanabad	6325	6325	Unch
	Fatehabad	Fatehabad	NR	6250	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Jan-17	2-Jan-17	
Guar Seed	Jodhpur	Jodhpur	91	4	87
	Sri-Ganganagar	Sri-Ganganagar	1000	45	955
		Rawla	900	700	200
		Gharsana	1000	600	400
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	800	1000	-200
		Nokha	400	500	-100
		Khajuwala	1200	1000	200
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	200	600	-400
		Nohar	1200	900	300
		Pilibanga	200	300	-100
	Nagaur	Nagaur	100	60	40

	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	125	250	-125
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	NR	150	-
Gujarat	Banaskantha	Deesa	445	235	210
	Patan	Patan	580	560	20
	Rajkot	Rajkot	110	155	-45
	Jamnagar	Dhrol	205	5	200
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15056	13509	1547

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