

## Domestic Fundamentals:

- Cash market traded up taking clue from weak tone and sluggish demand from plants on Wednesday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+17	3332	3363	3324	3340	19960	-110	56540	500
Feb-17	+18	3375	3411	3370	3387	27690	1020	43950	2400

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+45	6379	6450	6375	6400	6760	-60	15490	-910
Feb-17	+38	6450	6520	6520	6448	6465	8035	27235	29260

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Jan-17	3-Jan-17	3-Jan-17	2-Jan-17
Bikaner	7936	0	7936	7957
Deesa	6355	108	6463	6277
Sri Ganganagar	2361	40	2401	2330
Jodhpur	2169	0	2169	2170
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Jan-17	3-Jan-17	3-Jan-17	2-Jan-17
Deesa	-	20	-	-
Bikaner	4385	199	4584	4385
Jodhpur	6308	189	6497	6298
Nokha	6746	0	6746	6727
Sri Ganganagar	3890	0	3890	3890

## Churi and Korma Prices: As On 4 Jan , 2017

Commodity	Center	Rs/75kg
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Churi	Jodhpur	1594
Korma	Jodhpur	1894
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1763

## Guar Export Prices: As On 4 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	925
Guargum Powder	200 Mesh 5000 CPS	83	1219
	200 Mesh 3500 CPS	78	1145
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	382

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Jan-17	3-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3325	3350	-25
		Jodhpur(Delivery)	3475	3500	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3187	3125	62
		Sri-Ganganagar (Delivery)	3337	3350	-13
		Rawla (Loose)	3190	3200	-10
		Gharsana (Loose)	3210	3270	-60
		Raisinghnagar (Loose)	3235	3230	5
	Bikaner	Bikaner (Loose)	3215	3225	-10
		Bikaner (Delivery)	3365	3375	-10
		Nokha(Loose)	3200	3260	-60
		Nokha (Delivery)	3315	3377	-62
		Khajuwala (Loose)	3215	3200	15
		Khajuwala (Delivery)	3344	3328	16
		Lunkaransar (Loose)	3150	3200	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3250	-50
		Hanumangarh (Delivery)	3350	3400	-50
		Nohar (Loose)	3200	3260	-60
		Pilibanga (Loose)	3232	3232	Unch
	Nagaur	Nagaur (Loose)	3100	3000	100
	Churu	Churu (Delivery)	3300	3350	-50
	Alwar	Alwar (Loose)	3050	3100	-50
Haryana	Hisar	Adampur (Loose)	3240	3275	-35

	Bhiwani	Adampur (Delivery)	3390	3425	-35
		Bhiwani (Delivery)	3250	3300	-50
		Siwani (Loose)	3340	3340	Unch
	Sirsa	Sirsa (Loose)	3250	3270	-20
		Dhabwali (Loose)	3200	3240	-40
		Dhabwali (Delivery)	3350	3390	-40
		Ellanabad (Loose)	3200	3250	-50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3120	3150	-30
	Patan	Patan (Loose)	3150	3145	5
	Rajkot	Rajkot (Loose)	3125	3175	-50
	Jamnagar	Dhrol (Loose)	3080	3110	-30
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6325	6375	-50
	Alwar	Alwar	6400	6325	75
	Hanumangarh	Nohar	6300	6400	-100
Haryana	Bhiwani	Bhiwani	6250	6350	-100
	Sirsa	Sirsa	6400	6500	-100
		Dhabwali	6400	6400	Unch
		Ellanabad	6300	6325	-25
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-Jan-17	3-Jan-17	
Guar Seed	Jodhpur	Jodhpur	243	91	152
	Sri-Ganganagar	Sri-Ganganagar	479	1000	-521
		Rawla	700	900	-200
		Gharsana	800	1000	-200
		Raisinghnagar	200	500	-300
	Bikaner	Bikaner	1000	800	200
		Nokha	300	400	-100
		Khajuwala	1500	1200	300
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	125	200	-75
		Nohar	1000	1200	-200
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	70	100	-30

	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	300	200	100
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	700	300
	<b>Bhiwani</b>	Bhiwani	2000	1500	500
		Siwani	800	800	Unch
	<b>Sirsa</b>	Sirsa	1000	1500	-500
		Dhabwali	300	125	175
		Ellanabad	500	400	100
	<b>Fatehabad</b>	Fatehabad	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	132	445	-313
	<b>Patan</b>	Patan	495	580	-85
	<b>Rajkot</b>	Rajkot	250	110	140
	<b>Jamnagar</b>	Dhrol	7	205	-198
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>14301</b>	<b>15056</b>	<b>-755</b>

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