

## Domestic Fundamentals:

- Cash market traded up taking clue from weak tone and sluggish demand from plants on Thursday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly weak in coming days.

**Guar Seed 10MT**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+37	3284	3321	3283	3314	15720	-110	30880	500
Feb-17	+41	3332	3372	3332	3366	26540	1020	43950	48820

**Guar Gum 5MT**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	+97	6292	6380	6290	6371	3505	-60	12670	-910
Feb-17	+105	6330	6440	6330	6444	6985	8035	31795	29260

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	4-Jan-17	4-Jan-17	4-Jan-17	2-Jan-17
Bikaner	7936	0	7936	7957
Deesa	6395	79	6474	6277
Sri Ganganagar	2361	40	2401	2330
Jodhpur	2109	0	2109	2170
Nokha	10	0	10	10

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	4-Jan-17	4-Jan-17	4-Jan-17	2-Jan-17
Deesa	-	20	-	-
Bikaner	4510	145	4655	4385
Jodhpur	6348	199	6547	6298
Nokha	6746	110	6856	6727
Sri Ganganagar	3890	0	3890	3890

**Churi and Korma Prices: As On 5 Jan , 2017**

Commodity	Center	Rs/75kg
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Churi	Jodhpur	1594
Korma	Jodhpur	1894
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1763

## Guar Export Prices: As On 5 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	924
Guargum Powder	200 Mesh 5000 CPS	83	1218
	200 Mesh 3500 CPS	78	1144
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	381

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Jan-17	4-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3330	3325	5
		Jodhpur(Delivery)	3480	3475	5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3176	3187	-11
		Sri-Ganganagar (Delivery)	3326	3337	-11
		Rawla (Loose)	3180	3190	-10
		Gharsana (Loose)	3200	3210	-10
		Raisinghnagar (Loose)	3200	3235	-35
	Bikaner	Bikaner (Loose)	3210	3215	-5
		Bikaner (Delivery)	3360	3365	-5
		Nokha(Loose)	NR	3200	-
		Nokha (Delivery)	NR	3315	-
		Khajuwala (Loose)	3225	3215	10
		Khajuwala (Delivery)	3354	3344	10
		Lunkaransar (Loose)	3150	3150	Unch
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3350	3350	Unch
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3150	3232	-82
	Nagaur	Nagaur (Loose)	3050	3100	-50
	Churu	Churu (Delivery)	3350	3300	50
	Alwar	Alwar (Loose)	3100	3050	50
Haryana	Hisar	Adampur (Loose)	3250	3240	10

	Bhiwani	Adampur (Delivery)	3400	3390	10
		Bhiwani (Delivery)	3300	3250	50
		Siwani (Loose)	3300	3340	-40
	Sirsa	Sirsa (Loose)	3235	3250	-15
		Dhabwali (Loose)	3150	3200	-50
		Dhabwali (Delivery)	3300	3350	-50
		Ellanabad (Loose)	3200	3200	Unch
	Fatehabad	Fatehabad (Loose)	3200	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3075	3120	-45
	Patan	Patan (Loose)	3075	3150	-55
	Rajkot	Rajkot (Loose)	3125	3125	Unch
	Jamnagar	Dhrol (Loose)	3025	3080	-55
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6325	6325	Unch
	Alwar	Alwar	6400	6400	Unch
	Hanumangarh	Nohar	6400	6300	100
Haryana	Bhiwani	Bhiwani	6400	6250	150
	Sirsa	Sirsa	6350	6400	-50
		Dhabwali	6400	6400	Unch
		Ellanabad	6300	6300	Unch
	Fatehabad	Fatehabad	6300	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Jan-17	4-Jan-17	
Guar Seed	Jodhpur	Jodhpur	23	243	-220
	Sri-Ganganagar	Sri-Ganganagar	667	479	188
		Rawla	700	700	Unch
		Gharsana	900	800	100
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	NR	300	-
		Khajuwala	1500	1500	Unch
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	150	125	25
		Nohar	800	1000	-200
		Pilibanga	150	200	-50
	Nagaur	Nagaur	100	70	30

	<b>Churu</b>	Churu	300	500	<b>-200</b>
	<b>Alwar</b>	Alwar	300	300	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1200	1000	<b>200</b>
	<b>Bhiwani</b>	Bhiwani	1000	2000	<b>-1000</b>
		Siwani	500	800	<b>-300</b>
	<b>Sirsa</b>	Sirsa	700	1000	<b>-300</b>
		Dhabwali	150	300	<b>-150</b>
		Ellanabad	300	500	<b>-200</b>
	<b>Fatehabad</b>	Fatehabad	100	NR	<b>-</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	139	132	<b>7</b>
	<b>Patan</b>	Patan	514	495	<b>19</b>
	<b>Rajkot</b>	Rajkot	300	250	<b>50</b>
	<b>Jamnagar</b>	Dhrol	35	7	<b>28</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>12328</b>	<b>14301</b>	<b>-1973</b>

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