

Domestic Fundamentals:

- Cash market traded up taking clue from firm tone and strong demand from plants on Friday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424

tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-8	3324	3337	3295	3306	14960	-110	27030	500
Feb-17	-2	3375	3386	3349	3363	25540	1020	51150	4820

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-4	6396	6398	6331	6358	3925	-60	10585	-910
Feb-17	-7	6460	6470	6402	6427	6745	8035	33175	29260

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Jan-17	5-Jan-17	5-Jan-17	2-Jan-17
Bikaner	7936	0	7936	7957
Deesa	6424	128	6552	6277
Sri Ganganagar	2401	20	2421	2330
Jodhpur	2109	0	2109	2170
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Jan-17	5-Jan-17	5-Jan-17	2-Jan-17
Deesa	-	20	-	-
Bikaner	4510	185	4695	4385
Jodhpur	6497	110	6607	6298
Nokha	6846	130	6976	6727
Sri Ganganagar	3890	0	3890	3890

Churi and Korma Prices: As On 6 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1594
Korma	Jodhpur	1894

Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 6 Jan , 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		64	942
Guargum Powder	200 Mesh 5000 CPS	84	1236
	200 Mesh 3500 CPS	79	1163
Guargum Meal	Meal 40%	22	324
	Meal 50%	26	383

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Jan-17	5-Jan-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3330	20
		Jodhpur(Delivery)	3500	3480	20
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3176	24
		Sri-Ganganagar (Delivery)	3350	3326	24
		Rawla (Loose)	3170	3180	-10
		Gharsana (Loose)	3200	3200	Unch
		Raisinghnagar (Loose)	3230	3200	30
	Bikaner	Bikaner (Loose)	3210	3210	Unch
		Bikaner (Delivery)	3360	3360	Unch
		Nokha(Loose)	3250	NR	-
		Nokha (Delivery)	3367	NR	-
		Khajuwala (Loose)	3225	3225	Unch
		Khajuwala (Delivery)	3354	3354	Unch
		Lunkaransar (Loose)	3200	3150	50
	Hanumangarh	Hanumangarh (Loose)	3235	3200	35
		Hanumangarh (Delivery)	3385	3350	35
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3200	3150	50
	Nagaur	Nagaur (Loose)	3000	3050	-50
	Churu	Churu (Delivery)	3250	3350	-100
	Alwar	Alwar (Loose)	3050	3100	-50
Haryana	Hisar	Adampur (Loose)	3225	3250	-25
		Adampur (Delivery)	3375	3400	-25
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch

		Siwani (Loose)	3310	3300	10
	Sirsa	Sirsa (Loose)	3260	3235	25
		Dhabwali (Loose)	3150	3150	Unch
		Dhabwali (Delivery)	3300	3300	Unch
		Ellanabad (Loose)	3225	3200	25
	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	3075	3075	Unch
	Patan	Patan (Loose)	3100	3095	5
	Rajkot	Rajkot (Loose)	3120	3125	-5
	Jamnagar	Dhrol (Loose)	2965	3025	-60
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6325	75
	Alwar	Alwar	6350	6400	-50
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6350	6400	-50
	Sirsa	Sirsa	6450	6350	100
		Dhabwali	6450	6400	50
		Ellanabad	6350	6300	50
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Jan-17	5-Jan-17	
Rajasthan	Jodhpur	Jodhpur	23	23	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	667	333
		Rawla	800	700	100
		Gharsana	800	900	-100
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	1000	1000	-
		Nokha	300	NR	-
		Khajuwala	1200	1500	-300
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	250	150	100
		Nohar	900	800	100
		Pilibanga	350	150	200
	Nagaur	Nagaur	40	100	-60
	Churu	Churu	500	300	200
	Alwar	Alwar	300	300	Unch

Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	800	500	300
	Sirsa	Sirsa	1000	700	300
		Dhabwali	100	150	-50
		Ellanabad	350	300	50
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	162	139	23
	Patan	Patan	443	514	-71
	Rajkot	Rajkot	400	300	100
	Jamnagar	Dhrol	3	35	-32
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13771	12328	1443

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.

