

Domestic Fundamentals:

- Cash market traded up taking clue from weak tone and sluggish demand from plants on Saturday.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-8	3324	3337	3295	3306	14960	-110	27030	500
Feb-17	-2	3375	3386	3349	3363	25540	1020	51150	4820

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-4	6396	6398	6331	6358	3925	-60	10585	-910
Feb-17	-7	6460	6470	6402	6427	6745	8035	33175	29260

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Jan-17	6-Jan-17	6-Jan-17	2-Jan-17
Bikaner	7604	0	7604	7957
Deesa	6247	187	6434	6277
Sri Ganganagar	2401	20	2421	2330
Jodhpur	1879	0	1879	2170
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Jan-17	6-Jan-17	6-Jan-17	2-Jan-17
Deesa	-	20	-	-
Bikaner	4510	195	4705	4385
Jodhpur	6497	324	6821	6298
Nokha	6846	110	9656	6727
Sri Ganganagar	3890	0	3890	3890

Churi and Korma Prices: As On 7 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1627
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 7 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		64	939
Guargum Powder	200 Mesh 5000 CPS	84	1232
	200 Mesh 3500 CPS	79	1159
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Jan-17	6-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3250	3350	-100
		Jodhpur(Delivery)	3400	3500	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3181	3200	-19
		Sri-Ganganagar (Delivery)	3331	3350	-19
		Rawla (Loose)	3180	3170	10
		Gharsana (Loose)	3200	3200	Unch
		Raisinghnagar (Loose)	3200	3230	-30
	Bikaner	Bikaner (Loose)	NR	3210	-
		Bikaner (Delivery)	NR	3360	-
		Nokha(Loose)	3220	3250	-30
		Nokha (Delivery)	3336	3367	-31
		Khajuwala (Loose)	3225	3225	Unch
		Khajuwala (Delivery)	3354	3354	Unch
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3225	3235	-10
		Hanumangarh (Delivery)	3375	3385	-10
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3100	3200	-100
	Nagaur	Nagaur (Loose)	3100	3000	100
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3050	3050	Unch

Haryana	Hisar	Adampur (Loose)	3225	3225	Unch
		Adampur (Delivery)	3375	3375	Unch
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3310	3310	Unch
	Sirsa	Sirsa (Loose)	3270	3260	10
		Dhabwali (Loose)	3150	3150	Unch
		Dhabwali (Delivery)	3300	3300	Unch
		Ellanabad (Loose)	3230	3225	5
	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	3085	3075	10
	Patan	Patan (Loose)	3080	3100	-20
	Rajkot	Rajkot (Loose)	3110	3120	-10
	Jamnagar	Dhrol (Loose)	NA	2965	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6400	-50
	Alwar	Alwar	6350	6350	Unch
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6400	6350	50
	Sirsa	Sirsa	6450	6450	Unch
		Dhabwali	6450	6450	Unch
		Ellanabad	6350	6350	Unch
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Jan-17	6-Jan-17	
Rajasthan	Jodhpur	Jodhpur	22	23	-1
	Sri-Ganganagar	Sri-Ganganagar	54	1000	-946
		Rawla	700	800	-100
		Gharsana	800	800	Unch
		Raisinghnagar	500	300	200
	Bikaner	Bikaner	NR	1000	-
		Nokha	350	300	50
		Khajuwala	1000	1200	-200
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	100	250	-150
		Nohar	1200	900	300
		Pilibanga	100	350	-250

	Nagaur	Nagaur	100	40	60
	Churu	Churu	800	500	300
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	1200	-500
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	100	Unch
		Ellanabad	400	350	50
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	141	162	-21
	Patan	Patan	621	443	178
	Rajkot	Rajkot	400	400	Unch
	Jamnagar	Dhrol	NA	3	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11638	13771	-2133

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.

Stocks	Demat	In-Process	Total	FED
	6-Jan-17	6-Jan-17	6-Jan-17	2-Jan-17
Bikaner	7604	0	7604	7957
Deesa	6247	187	6434	6277
Sri Ganganagar	2401	20	2421	2330
Jodhpur	1879	0	1879	2170
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Jan-17	6-Jan-17	6-Jan-17	2-Jan-17
Deesa	-	20	-	-
Bikaner	4510	195	4705	4385
Jodhpur	6497	324	6821	6298
Nokha	6846	110	9656	6727
Sri Ganganagar	3890	0	3890	3890

Churi and Korma Prices: As On 7 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1627
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 7 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		64	939
Guargum Powder	200 Mesh 5000 CPS	84	1232
	200 Mesh 3500 CPS	79	1159
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Jan-17	6-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3250	3350	-100
		Jodhpur(Delivery)	3400	3500	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3181	3200	-19
		Sri-Ganganagar (Delivery)	3331	3350	-19
		Rawla (Loose)	3180	3170	10
		Gharsana (Loose)	3200	3200	Unch
		Raisinghnagar (Loose)	3200	3230	-30
	Bikaner	Bikaner (Loose)	NR	3210	-
		Bikaner (Delivery)	NR	3360	-
		Nokha(Loose)	3220	3250	-30
		Nokha (Delivery)	3336	3367	-31
		Khajuwala (Loose)	3225	3225	Unch
		Khajuwala (Delivery)	3354	3354	Unch
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3225	3235	-10
		Hanumangarh (Delivery)	3375	3385	-10
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3100	3200	-100
	Nagaur	Nagaur (Loose)	3100	3000	100
	Churu	Churu (Delivery)	3250	3250	Unch

	Alwar	Alwar (Loose)	3050	3050	Unch
Haryana	Hisar	Adampur (Loose)	3225	3225	Unch
		Adampur (Delivery)	3375	3375	Unch
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3310	3310	Unch
	Sirsa	Sirsa (Loose)	3270	3260	10
		Dhabwali (Loose)	3150	3150	Unch
		Dhabwali (Delivery)	3300	3300	Unch
		Ellanabad (Loose)	3230	3225	5
	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	3085	3075	10
	Patan	Patan (Loose)	3080	3100	-20
	Rajkot	Rajkot (Loose)	3110	3120	-10
	Jamnagar	Dhrol (Loose)	NA	2965	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6400	-50
	Alwar	Alwar	6350	6350	Unch
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6400	6350	50
	Sirsa	Sirsa	6450	6450	Unch
		Dhabwali	6450	6450	Unch
		Ellanabad	6350	6350	Unch
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Jan-17	6-Jan-17	
Rajasthan	Jodhpur	Jodhpur	22	23	-1
	Sri-Ganganagar	Sri-Ganganagar	54	1000	-946
		Rawla	700	800	-100
		Gharsana	800	800	Unch
		Raisinghnagar	500	300	200
	Bikaner	Bikaner	NR	1000	-
		Nokha	350	300	50
		Khajuwala	1000	1200	-200
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	100	250	-150
		Nohar	1200	900	300

		Pilibanga	100	350	-250
	Nagaur	Nagaur	100	40	60
	Churu	Churu	800	500	300
	Alwar	Alwar	300	300	Unch
	Hisar	Adampur	700	1200	-500
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	100	Unch
		Ellanabad	400	350	50
	Fatehabad	Fatehabad	150	150	Unch
	Banaskantha	Deesa	141	162	-21
	Patan	Patan	621	443	178
	Rajkot	Rajkot	400	400	Unch
	Jamnagar	Dhrol	NA	3	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11638	13771	-2133

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.

