

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *The wholesale price index of guar seed has decreased from 251.7 in October 2016 to 238.5 in November 2016. The WPI for November 2016 is down by 31.4 compared to last year for the same month and by 126.8 compared to November 2014.*
- *Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.*
- *According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.*
- *Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-44	3310	3336	3252	3268	17200	2,240	20920	-6,110
Feb-17	-44	3365	3380	3306	3320	33030	7,490	55700	4,550

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-91	6370	6395	6247	6271	4585	660	8030	-2,555
Feb-17	-101	6458	6469	6318	6336	9360	2,615	35640	2,465

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Jan-17	7-Jan-17	7-Jan-17	2-Jan-17
Bikaner	7604	0	7604	7957
Deesa	6326	188	6514	6277
Sri Ganganagar	2421	10	2431	2330
Jodhpur	1879	0	1879	2170
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Jan-17	7-Jan-17	7-Jan-17	2-Jan-17
Deesa	-	20	-	-
Bikaner	4510	319	4829	4385
Jodhpur	6497	393	6890	6298
Nokha	6936	40	6976	6727
Sri Ganganagar	3890	20	3910	3890

Churi and Korma Prices: As On 9 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1627
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 9 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		64	939
Guargum Powder	200 Mesh 5000 CPS	84	1232
	200 Mesh 3500 CPS	79	1159
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Jan-17	7-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3300	3250	50
		Jodhpur(Delivery)	3450	3400	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3181	19
		Sri-Ganganagar (Delivery)	3350	3331	19
		Rawla (Loose)	3180	3180	Unch
		Gharsana (Loose)	3200	3200	Unch
		Raisinghnagar (Loose)	3220	3200	20
	Bikaner	Bikaner (Loose)	NR	NR	-
		Bikaner (Delivery)	NR	NR	-
		Nokha(Loose)	3225	3220	5
		Nokha (Delivery)	3341	3336	5
		Khajuwala (Loose)	3215	3225	-10
		Khajuwala (Delivery)	3344	3354	-10
		Lunkaransar (Loose)	3170	3200	-30
	Hanumangarh	Hanumangarh (Loose)	3225	3225	Unch
		Hanumangarh (Delivery)	3375	3375	Unch
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	NR	3100	-
	Nagaur	Nagaur (Loose)	3150	3100	50
	Churu	Churu (Delivery)	3350	3250	100

	Alwar	Alwar (Loose)	3100	3050	50
Haryana	Hisar	Adampur (Loose)	3200	3225	-25
		Adampur (Delivery)	3350	3375	-25
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3310	3310	Unch
	Sirsa	Sirsa (Loose)	3235	3270	-35
		Dhabwali (Loose)	3235	3150	85
		Dhabwali (Delivery)	3385	3300	85
		Ellanabad (Loose)	3210	3230	-20
	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	3085	3085	Unch
	Patan	Patan (Loose)	3075	3080	-5
	Rajkot	Rajkot (Loose)	3125	3110	15
	Jamnagar	Dhrol (Loose)	2955	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6350	50
	Alwar	Alwar	6400	6350	50
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6450	6400	50
	Sirsa	Sirsa	6425	6450	-25
		Dhabwali	6500	6450	50
		Ellanabad	6350	6350	Unch
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jan-17	7-Jan-17	
Rajasthan	Jodhpur	Jodhpur	136	22	114
	Sri-Ganganagar	Sri-Ganganagar	1000	54	946
		Rawla	600	700	-100
		Gharsana	800	800	Unch
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	NR	NR	-
		Nokha	350	350	Unch
		Khajuwala	800	1000	-200
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	300	100	200
		Nohar	900	1200	-300

		Pilibanga	NR	100	-
	Nagaur	Nagaur	70	100	-30
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1200	700	500
	Bhiwani	Bhiwani	4000	1000	3000
		Siwani	700	700	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	300	100	200
		Ellanabad	450	400	50
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	196	141	55
	Patan	Patan	548	621	-73
	Rajkot	Rajkot	150	400	-250
	Jamnagar	Dhrol	14	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16064	11638	4426

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