

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 251.7 in October 2016 to 238.5 in November 2016. The WPI for November 2016 is down by 31.4 compared to last year for the same month and by 126.8 compared to November 2014.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-6	3265	3277	3226	3260	23970	6,770	10300	-10,620
Feb-17	-9	3300	3328	3282	3309	44900	11,870	63820	8,120

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-5	6269	6288	6199	6270	7145	2,560	4090	-3,940
Feb-17	0	6340	6360	6271	6343	11720	2,360	38785	3,145

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Jan-17	9-Jan-17	9-Jan-17	9-Jan-17
Bikaner	7604	0	7604	7605
Deesa	6424	103	6532	6425
Sri Ganganagar	2421	30	2451	2421
Jodhpur	1879	0	1879	1880
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Jan-17	9-Jan-17	9-Jan-17	9-Jan-17
Deesa	-	20	-	20
Bikaner	4744	214	4958	4744
Jodhpur	6711	333	7044	6712
Nokha	6976	130	7106	6977
Sri Ganganagar	3900	10	3910	3900

Churi and Korma Prices: As On 10 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1627
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 10 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		64	940
Guargum Powder	200 Mesh 5000 CPS	84	1234
	200 Mesh 3500 CPS	79	1161
Guargum Meal	Meal 40%	22	323
	Meal 50%	26	382

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Jan-17	9-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3300	3300	Unch
		Jodhpur(Delivery)	3450	3450	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3160	3180	-20
		Gharsana (Loose)	3150	3200	-50
		Raisinghnagar (Loose)	3170	3220	-50
	Bikaner	Bikaner (Loose)	NR	NR	-
		Bikaner (Delivery)	NR	NR	-
		Nokha(Loose)	3200	3225	-25
		Nokha (Delivery)	3315	3341	-26
		Khajuwala (Loose)	3180	3215	-35
		Khajuwala (Delivery)	3307	3344	-37
		Lunkaransar (Loose)	3050	3170	-120
	Hanumangarh	Hanumangarh (Loose)	3240	3225	15
		Hanumangarh (Delivery)	3390	3375	15
		Nohar (Loose)	3170	3200	-30
		Pilibanga (Loose)	3085	NR	-
	Nagaur	Nagaur (Loose)	3050	3150	-100
	Churu	Churu (Delivery)	3250	3350	-100

	Alwar	Alwar (Loose)	3050	3100	-50
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3250	3300	-50
		Siwani (Loose)	3260	3310	-50
	Sirsa	Sirsa (Loose)	3200	3235	-35
		Dhabwali (Loose)	3215	3235	-20
		Dhabwali (Delivery)	3365	3385	-20
		Ellanabad (Loose)	3150	3210	-60
	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	3040	3085	-45
	Patan	Patan (Loose)	3050	3075	-25
	Rajkot	Rajkot (Loose)	3055	3125	-70
	Jamnagar	Dhrol (Loose)	2930	2955	-25
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6400	-100
	Alwar	Alwar	6300	6400	-100
	Hanumangarh	Nohar	6300	6400	-100
Haryana	Bhiwani	Bhiwani	6250	6450	-200
	Sirsa	Sirsa	6300	6425	-125
		Dhabwali	6340	6500	-160
		Ellanabad	6250	6350	-100
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jan-17	9-Jan-17	
Rajasthan	Jodhpur	Jodhpur	136	136	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	600	600	Unch
		Gharsana	800	800	Unch
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	NR	NR	-
		Nokha	400	350	50
		Khajuwala	800	800	Unch
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	300	300	Unch
		Nohar	800	900	-100

		Pilibanga	250	NR	-
	Nagaur	Nagaur	50	70	-20
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	5000	4000	1000
		Siwani	1000	700	300
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	150	300	-150
		Ellanabad	350	450	-100
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	296	196	100
	Patan	Patan	444	548	-104
	Rajkot	Rajkot	300	150	150
	Jamnagar	Dhrol	55	14	41
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17081	16064	1017

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