

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 251.7 in October 2016 to 238.5 in November 2016. The WPI for November 2016 is down by 31.4 compared to last year for the same month and by 126.8 compared to November 2014.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-5	3270	3296	3265	3265	1260	-460	990	130
Feb-17	3	3340	3362	3325	3336	21580	-3,450	70510	450

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-17	-9	6324	6321	6315	6315	135	-795	720	-230
Feb-17	-3	6385	6420	6344	6364	3705	-1,810	39765	-225

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Jan-17	12-Jan-17	12-Jan-17	9-Jan-17
Bikaner	7604	0	7604	7605
Deesa	6512	177	6689	6425
Sri Ganganagar	2451	0	2451	2421
Jodhpur	1740	0	1740	1880
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Jan-17	12-Jan-17	12-Jan-17	9-Jan-17
Deesa	-	20	-	20
Bikaner	4919	165	5084	4744
Jodhpur	7015	109	7124	6712
Nokha	7085	15	7100	6977
Sri Ganganagar	3910	0	3910	3900

Churi and Korma Prices: As On 13 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1599
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1781

Guar Export Prices: As On 13 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	909
Guargum Powder	200 Mesh 5000 CPS	82	1202
	200 Mesh 3500 CPS	77	1129
Guargum Meal	Meal 40%	21	308
	Meal 50%	26	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jan-17	12-Jan-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3340	3325	15
		Jodhpur(Delivery)	3490	3475	15
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3190	10
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3160	3180	-20
		Gharsana (Loose)	3220	3230	-10
		Raisinghnagar (Loose)	3210	3220	-10
	Bikaner	Bikaner (Loose)	3215	NR	-
		Bikaner (Delivery)	3365	NR	-
		Nokha(Loose)	3230	3240	-10
		Nokha (Delivery)	3346	3357	-10
		Khajuwala (Loose)	3215	3215	Unch
		Khajuwala (Delivery)	3344	3344	Unch
		Lunkaransar (Loose)	3100	3150	-50
	Hanumangarh	Hanumangarh (Loose)	3215	3200	15
		Hanumangarh (Delivery)	3365	3350	15
		Nohar (Loose)	3200	3180	20
		Pilibanga (Loose)	3200	3200	Unch
	Nagaur	Nagaur (Loose)	3150	3050	100
	Churu	Churu (Delivery)	3300	3350	-50

	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3200	NR	-
		Adampur (Delivery)	3350	NR	-
	Bhiwani	Bhiwani (Delivery)	3250	3300	-50
		Siwani (Loose)	3260	3300	-40
	Sirsa	Sirsa (Loose)	3225	3240	-15
		Dhabwali (Loose)	Closed	3170	-
		Dhabwali (Delivery)	Closed	3320	-
		Ellanabad (Loose)	3175	3200	-25
	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	3045	Closed	-
	Patan	Patan (Loose)	3120	3085	35
	Rajkot	Rajkot (Loose)	NA	3075	-
	Jamnagar	Dhrol (Loose)	2960	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6375	6350	25
	Alwar	Alwar	6350	6400	-50
	Hanumangarh	Nohar	6400	6350	50
Haryana	Bhiwani	Bhiwani	6300	6450	-150
	Sirsa	Sirsa	6400	6400	Unch
		Dhabwali	Closed	6400	-
		Ellanabad	6350	6350	Unch
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Jan-17	12-Jan-17	
Guar Seed	Jodhpur	Jodhpur	137	4	133
	Sri-Ganganagar	Sri-Ganganagar	800	925	-125
		Rawla	700	600	100
		Gharsana	800	800	Unch
		Raisinghnagar	700	700	Unch
	Bikaner	Bikaner	1000	NR	-
		Nokha	350	400	-50
		Khajuwala	700	700	Unch
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	100	30	70

		Nohar	2000	1700	300
		Pilibanga	300	300	Unch
	Nagaur	Nagaur	70	150	-80
	Churu	Churu	600	900	-300
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	1000	NR	-
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	1200	1000	200
	Sirsa	Sirsa	2000	1500	500
		Dhabwali	Closed	250	-
		Ellanabad	700	700	Unch
	Fatehabad	Fatehabad	125	125	Unch
Gujarat	Banaskantha	Deesa	88	Closed	-
	Patan	Patan	288	276	12
	Rajkot	Rajkot	NA	300	-
	Jamnagar	Dhrol	25	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15583	14060	1523

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