

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrivals.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-36	3320	3336	3250	3282	36920	9,430	59980	-9,030
Mar-17	-29	3370	3385	3307	3337	18300	9,550	32170	8,410

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-12	6300	6355	6270	6293	9280	3,245	28540	-4,015
Mar-17	-11	6380	6430	6350	6370	6790	3,545	20115	3,430

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Jan-17	27-Jan-17	27-Jan-17	23-Jan-17
Bikaner	7725	20	7745	7104
Deesa	7181	620	7801	7113
Sri Ganganagar	2591	10	2601	2551
Jodhpur	1939	40	1979	1761
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Jan-17	27-Jan-17	27-Jan-17	23-Jan-17
Deesa	20	0	20	20
Bikaner	5452	169	5621	5303
Jodhpur	7856	169	8025	7697
Nokha	7474	50	7524	7400
Sri Ganganagar	3910	20	3930	3910

Churi and Korma Prices: As On 28 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	1913
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 28 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	925
Guargum Powder	200 Mesh 5000 CPS	83	1219
	200 Mesh 3500 CPS	78	1145
Guargum Meal	Meal 40%	21	308
	Meal 50%	26	382

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			28-Jan-17	27-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3200	3315	-115
		Jodhpur(Delivery)	3350	3465	-115
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3225	3225`	-
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3135	3150	-15
		Gharsana (Loose)	3120	3160	-40
		Raisinghnagar (Loose)	3150	3180	-30
	Bikaner	Bikaner (Loose)	3160	3150	10
		Bikaner (Delivery)	3310	3300	10
		Nokha(Loose)	3220	3230	-10
		Nokha (Delivery)	3336	3346	-10
		Khajuwala (Loose)	3160	3160	Unch
		Khajuwala (Delivery)	3286	3286	Unch
		Lunkaransar (Loose)	3100	3100	Unch
	Hanumangarh	Hanumangarh (Loose)	3150	NR	-
		Hanumangarh (Delivery)	3300	NR	-
		Nohar (Loose)	3125	3200	-75
		Pilibanga (Loose)	3120	NA	-
	Nagaur	Nagaur (Loose)	3050	3050	Unch
	Churu	Churu (Delivery)	3250	3300	-50

	Alwar	Alwar (Loose)	3050	3100	-50
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3300	3225	75
		Siwani (Loose)	3200	3225	-25
	Sirsa	Sirsa (Loose)	3185	3200	-15
		Dhabwali (Loose)	3170	3175	-5
		Dhabwali (Delivery)	3170	3175	-5
		Ellanabad (Loose)	3200	3175	25
	Fatehabad	Fatehabad (Loose)	3215	3230	-15
Gujarat	Banaskantha	Deesa (Loose)	3000	3000	Unch
	Patan	Patan (Loose)	3010	3035	-25
	Rajkot	Rajkot (Loose)	3075	3050	25
	Jamnagar	Dhrol (Loose)	2750	2750	Unch
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6350	50
	Alwar	Alwar	6300	6400	-100
	Hanumangarh	Nohar	6350	6300	50
Haryana	Bhiwani	Bhiwani	6200	6325	-125
	Sirsa	Sirsa	6300	6300	Unch
		Dhabwali	6400	6400	Unch
		Ellanabad	6400	6400	Unch
	Fatehabad	Fatehabad	6400	6400	Unch
		Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Jan-17	27-Jan-17	
Rajasthan	Jodhpur	Jodhpur	43	92	-49
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	500	500	Unch
		Gharsana	400	500	-100
		Raisinghnagar	400	600	-200
	Bikaner	Bikaner	1000	1300	-300
		Nokha	200	300	-100
		Khajuwala	1500	1500	Unch
		Lunkaransar	200	300	-100

	Hanumangarh	Hanumangarh	200	NR	-
		Nohar	800	1300	-500
		Pilibanga	200	NA	-
	Nagaur	Nagaur	150	30	120
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	800	1000	-200
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	200	100	100
		Ellanabad	600	300	300
	Fatehabad	Fatehabad	60	NA	-
Gujarat	Banaskantha	Deesa	200	143	57
	Patan	Patan	291	414	-123
	Rajkot	Rajkot	150	400	-250
	Jamnagar	Dhrol	1	1	Unch
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			12795	14180	-1385

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