

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-35	3284	3285	3236	3247	31040	-5,880	52320	-7,660
Mar-17	-37	3339	3339	3292	3300	17480	-820	38710	6,540

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-65	6310	6320	6221	6228	12050	2,770	22410	-6,130
Mar-17	-54	6365	6380	6302	6316	9355	2,565	25840	5,725

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jan-17	28-Jan-17	28-Jan-17	23-Jan-17
Bikaner	7745	30	7775	7104
Deesa	7182	620	7802	7113
Sri Ganganagar	3910	20	3930	2551
Jodhpur	1939	40	1979	1761
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jan-17	28-Jan-17	28-Jan-17	23-Jan-17
Deesa	20	0	20	20
Bikaner	5452	224	5676	5303
Jodhpur	7856	169	8025	7697
Nokha	7494	30	7524	7400
Sri Ganganagar	3910	20	3930	3910

Churi and Korma Prices: As On 30 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	1913
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 30 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	926
Guargum Powder	200 Mesh 5000 CPS	83	1220
	200 Mesh 3500 CPS	78	1146
Guargum Meal	Meal 40%	21	309
	Meal 50%	26	382

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Jan-17	28-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3275	3200	75
		Jodhpur(Delivery)	3425	3350	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3225	-25
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3125	3135	-10
		Gharsana (Loose)	3130	3120	10
		Raisinghnagar (Loose)	3140	3150	-10
	Bikaner	Bikaner (Loose)	3160	3160	Unch
		Bikaner (Delivery)	3310	3310	Unch
		Nokha(Loose)	3150	3220	-70
		Nokha (Delivery)	3263	3336	-73
		Khajuwala (Loose)	3160	3160	Unch
		Khajuwala (Delivery)	3286	3286	Unch
		Lunkaransar (Loose)	3050	3100	-50
	Hanumangarh	Hanumangarh (Loose)	3160	3150	10
		Hanumangarh (Delivery)	3310	3300	10
		Nohar (Loose)	3100	3125	-25
		Pilibanga (Loose)	NR	3120	-
	Nagaur	Nagaur (Loose)	3100	3050	50
	Churu	Churu (Delivery)	3250	3250	Unch

	Alwar	Alwar (Loose)	3000	3050	-50
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3200	3300	-100
		Siwani (Loose)	3200	3200	Unch
	Sirsa	Sirsa (Loose)	3190	3185	5
		Dhabwali (Loose)	3175	3170	5
		Dhabwali (Delivery)	3175	3170	5
		Ellanabad (Loose)	3125	3200	-75
Fatehabad	Fatehabad (Loose)	NR	3215	-	
Gujarat	Banaskantha	Deesa (Loose)	2960	3000	-40
	Patan	Patan (Loose)	3030	3010	20
	Rajkot	Rajkot (Loose)	3080	3075	5
	Jamnagar	Dhrol (Loose)	NA	2750	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6400	-100
	Alwar	Alwar	6300	6300	Unch
	Hanumangarh	Nohar	6250	6350	-100
Haryana	Bhiwani	Bhiwani	6250	6200	50
	Sirsa	Sirsa	6300	6300	Unch
		Dhabwali	6400	6400	Unch
		Ellanabad	6250	6400	-150
	Fatehabad	Fatehabad	NR	6400	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Jan-17	28-Jan-17	
Guar Seed	Jodhpur	Jodhpur	104	43	61
		Sri-Ganganagar	Sri-Ganganagar	1000	700
	Rawla		600	500	100
	Gharsana		800	400	400
	Raisinghnagar		700	400	300
	Bikaner		Bikaner	600	1000
		Nokha	400	200	200
		Khajuwala	1200	1500	-300
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	60	200	-140

		Nohar	2200	800	1400
		Pilibanga	NR	200	-
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	600	500	100
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	1000	800	200
	Sirsa	Sirsa	500	1000	-500
		Dhabwali	300	200	100
		Ellanabad	500	600	-100
Fatehabad	Fatehabad	NR	60	-	
Gujarat	Banaskantha	Deesa	126	200	-74
	Patan	Patan	332	291	41
	Rajkot	Rajkot	175	150	25
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			14847	12795	2052

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.