

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday amid higher arrivals.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	16	3241	3268	3236	3262	28150	-2,890	47090	-5,230
Mar-17	21	3296	3322	3290	3320	22100	4,620	45170	6,460

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	36	6221	6272	6216	6268	8215	-3,835	18085	-4,325
Mar-17	39	6315	6354	6288	6353	7040	-2,315	29490	3,650

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jan-17	30-Jan-17	30-Jan-17	30-Jan-17
Bikaner	7776	0	7776	7777
Deesa	7309	699	8008	7309
Sri Ganganagar	2591	10	2601	2591
Jodhpur	1979	0	1979	1980
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jan-17	30-Jan-17	30-Jan-17	30-Jan-17
Deesa	20	0	20	20
Bikaner	5472	299	5771	5472
Jodhpur	7935	109	8044	7936
Nokha	7524	20	7544	7525
Sri Ganganagar	3910	20	3930	3910

## Churi and Korma Prices: As On 31 Jan , 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1538
Korma	Jodhpur	1894
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1763

## Guar Export Prices: As On 31 Jan , 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	914
Guargum Powder	200 Mesh 5000 CPS	82	1209
	200 Mesh 3500 CPS	77	1136
Guargum Meal	Meal 40%	21	310
	Meal 50%	26	383

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			31-Jan-17	30-Jan-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3260	3275	-15
		Jodhpur(Delivery)	3410	3425	-15
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3100	3125	-25
		Gharsana (Loose)	3120	3130	-10
		Raisinghnagar (Loose)	3135	3140	-5
	Bikaner	Bikaner (Loose)	3150	3160	-10
		Bikaner (Delivery)	3300	3310	-10
		Nokha(Loose)	3130	3150	-20
		Nokha (Delivery)	3243	3263	-21
		Khajuwala (Loose)	3130	3160	-30
		Khajuwala (Delivery)	3255	3286	-31
		Lunkaransar (Loose)	3050	3050	Unch
	Hanumangarh	Hanumangarh (Loose)	3160	3160	Unch
		Hanumangarh (Delivery)	3310	3310	Unch
		Nohar (Loose)	3240	3100	140
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3050	3100	-50
	Churu	Churu (Delivery)	3250	3250	Unch

	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3225	3200	25
		Siwani (Loose)	3200	3200	Unch
	Sirsa	Sirsa (Loose)	3190	3190	Unch
		Dhabwali (Loose)	3190	3175	15
		Dhabwali (Delivery)	3340	3325	15
		Ellanabad (Loose)	3200	3125	75
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	2950	2960	-10
	Patan	Patan (Loose)	3010	3030	-20
	Rajkot	Rajkot (Loose)	3050	3080	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6300	Unch
	Alwar	Alwar	6300	6300	Unch
	Hanumangarh	Nohar	6250	6250	Unch
Haryana	Bhiwani	Bhiwani	6350	6250	100
	Sirsa	Sirsa	6275	6300	-25
		Dhabwali	6400	6400	Unch
		Ellanabad	6250	6250	Unch
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Jan-17	30-Jan-17	
Rajasthan	Jodhpur	Jodhpur	104	104	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	500	600	-100
		Gharsana	600	800	-200
		Raisinghnagar	500	700	-200
	Bikaner	Bikaner	1000	600	400
		Nokha	300	400	-100
		Khajuwala	1200	1200	Unch
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	2000	2200	-200

		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	150	50	100
	<b>Churu</b>	Churu	600	600	Unch
	<b>Alwar</b>	Alwar	300	300	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	2000	1000	1000
	<b>Bhiwani</b>	Bhiwani	2000	2000	Unch
		Siwani	1500	1000	500
	<b>Sirsa</b>	Sirsa	1500	500	1000
		Dhabwali	300	300	Unch
		Ellanabad	400	500	-100
	<b>Fatehabad</b>	Fatehabad	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	124	126	-2
	<b>Patan</b>	Patan	263	332	-69
	<b>Rajkot</b>	Rajkot	200	175	25
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>16791</b>	<b>14847</b>	<b>1944</b>

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