

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-49	3330	3342	3277	3280	24450	-9,810	40100	-2,590
Mar-17	-50	3389	3394	3331	3333	26690	-1,160	50840	3,110

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-67	6397	6418	6326	6330	3670	-3,665	15380	-1,175
Mar-17	-68	6474	6500	6403	6406	4620	-1,985	31660	755

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-Feb-17	1-Feb-17	1-Feb-17	30-Jan-17
Bikaner	7776	0	7776	7777
Deesa	7732	405	8137	7309
Sri Ganganagar	2601	0	2601	2591
Jodhpur	1979	0	1979	1980
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-Feb-17	1-Feb-17	1-Feb-17	30-Jan-17
Deesa	20	0	20	20
Bikaner	5567	164	5731	5472
Jodhpur	8045	60	8105	7936
Nokha	7544	150	7694	7525
Sri Ganganagar	3930	0	3930	3910

**Churi and Korma Prices: As On 02 Feb, 2017**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1763

**Guar Export Prices: As On 02 Feb, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	934
Guargum Powder	200 Mesh 5000 CPS	83	1231
	200 Mesh 3500 CPS	78	1157
Guargum Meal	Meal 40%	22	326
	Meal 50%	26	386

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Feb-17	1-Feb-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3325	3260	65
		Jodhpur(Delivery)	3475	3410	65
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3127	73
		Sri-Ganganagar (Delivery)	3350	3277	73
		Rawla (Loose)	3180	3100	80
		Gharsana (Loose)	3180	3140	40
		Raisinghnagar (Loose)	3200	3160	40
	Bikaner	Bikaner (Loose)	3225	3200	25
		Bikaner (Delivery)	3375	3350	25
		Nokha(Loose)	3200	3150	50
		Nokha (Delivery)	3315	3263	52
		Khajuwala (Loose)	3210	3160	50
		Khajuwala (Delivery)	3338	3286	52
		Lunkaransar (Loose)	3150	3100	50
	Hanumangarh	Hanumangarh (Loose)	3200	3150	50
		Hanumangarh (Delivery)	3350	3300	50
		Nohar (Loose)	3200	3160	40
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3050	3050	Unch
	Churu	Churu (Delivery)	3300	3250	50
	Alwar	Alwar (Loose)	3050	3050	Unch

Haryana	Hisar	Adampur (Loose)	3225	3225	Unch
		Adampur (Delivery)	3375	3375	Unch
	Bhiwani	Bhiwani (Delivery)	3270	3225	45
		Siwani (Loose)	3225	3220	5
	Sirsa	Sirsa (Loose)	3200	3190	10
		Dhabwali (Loose)	3200	3190	10
		Dhabwali (Delivery)	3350	3340	10
		Ellanabad (Loose)	3200	3190	10
	Fatehabad	Fatehabad (Loose)	3260	3200	60
Gujarat	Banaskantha	Deesa (Loose)	3050	Closed	-
	Patan	Patan (Loose)	3075	NA	-
	Rajkot	Rajkot (Loose)	NR	3075	-
	Jamnagar	Dhrol (Loose)	2900	2900	Unch
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6300	150
	Alwar	Alwar	6400	6300	100
	Hanumangarh	Nohar	6350	6300	50
Haryana	Bhiwani	Bhiwani	6500	6350	150
	Sirsa	Sirsa	6450	6350	100
		Dhabwali	6450	6400	50
		Ellanabad	6400	6225	175
	Fatehabad	Fatehabad	6450	6400	50

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Feb-17	1-Feb-17	
Rajasthan	Jodhpur	Jodhpur	20	20	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	295	705
		Rawla	600	500	100
		Gharsana	500	500	Unch
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	1000	800	200
		Nokha	400	300	100
		Khajuwala	800	1000	-200
		Lunkaransar	300	125	175
	Hanumangarh	Hanumangarh	200	60	140
		Nohar	2000	1800	200
		Pilibanga	NR	NR	-

	Nagaur	Nagaur	150	300	-150
	Churu	Churu	1000	400	600
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	2000	2000	Unch
	Bhiwani	Bhiwani	2000	3000	-1000
		Siwani	1200	1500	-300
	Sirsa	Sirsa	2000	2000	Unch
		Dhabwali	150	300	-150
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	290	Closed	-
	Patan	Patan	432	NA	-
	Rajkot	Rajkot	NR	200	-
	Jamnagar	Dhrol	8	3	5
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17450	16653	797

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