

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-2	3278	3297	3278	3282	10470	-13,980	38240	-1,860
Mar-17	-1	3333	3352	3332	3336	11730	-14,960	52790	1,950

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-13	6330	6363	6315	6324	2475	-1,195	14325	-1,055
Mar-17	-9	6415	6439	6388	6404	3430	-1,190	35210	3,550

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Feb-17	2-Feb-17	2-Feb-17	30-Jan-17
Bikaner	7696	90	7786	7777
Deesa	7782	515	8297	7309
Sri Ganganagar	2601	30	2631	2591
Jodhpur	1979	0	1979	1980
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Feb-17	2-Feb-17	2-Feb-17	30-Jan-17
Deesa	20	0	20	20
Bikaner	5711	50	5761	5472
Jodhpur	8065	60	8125	7936
Nokha	7674	40	7714	7525
Sri Ganganagar	3930	0	3930	3910

Churi and Korma Prices: As On 03 Feb, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 03 Feb, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	935
Guargum Powder	200 Mesh 5000 CPS	83	1232
	200 Mesh 3500 CPS	78	1158
Guargum Meal	Meal 40%	22	327
	Meal 50%	26	386

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Feb-17	2-Feb-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3325	-25
		Jodhpur(Delivery)	3450	3475	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3200	-50
		Sri-Ganganagar (Delivery)	3300	3350	-50
		Rawla (Loose)	3150	3180	-30
		Gharsana (Loose)	3140	3180	-40
		Raisinghnagar (Loose)	3150	3200	-50
	Bikaner	Bikaner (Loose)	3160	3225	-65
		Bikaner (Delivery)	3310	3375	-65
		Nokha(Loose)	3150	3200	-50
		Nokha (Delivery)	3263	3315	-52
		Khajuwala (Loose)	3160	3210	-50
		Khajuwala (Delivery)	3286	3338	-52
		Lunkaransar (Loose)	3100	3150	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3350	3350	Unch
		Nohar (Loose)	3140	3200	-60
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3100	3050	50
	Churu	Churu (Delivery)	3250	3300	-50
	Alwar	Alwar (Loose)	3000	3050	-50
Haryana	Hisar	Adampur (Loose)	3215	3225	-10

	Bhiwani	Adampur (Delivery)	3365	3375	-10
		Bhiwani (Delivery)	3250	3270	-20
		Siwani (Loose)	3215	3225	-10
	Sirsa	Sirsa (Loose)	3220	3200	20
		Dhabwali (Loose)	3150	3200	-50
		Dhabwali (Delivery)	3300	3350	-50
	Fatehabad	Ellanabad (Loose)	3200	3200	Unch
		Fatehabad (Loose)	3250	3260	-10
Gujarat	Banaskantha	Deesa (Loose)	3050	3050	Unch
	Patan	Patan (Loose)	3025	3075	-50
	Rajkot	Rajkot (Loose)	2950	NR	-
	Jamnagar	Dhrol (Loose)	3000	2900	100
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6450	-50
	Alwar	Alwar	6300	6400	-100
	Hanumangarh	Nohar	6300	6350	-50
Haryana	Bhiwani	Bhiwani	6550	6500	50
	Sirsa	Sirsa	6450	6450	Unch
		Dhabwali	6400	6450	-50
		Ellanabad	6400	6400	Unch
	Fatehabad	Fatehabad	6400	6450	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Feb-17	2-Feb-17	
Guar Seed	Jodhpur	Jodhpur	20	20	Unch
	Sri-Ganganagar	Sri-Ganganagar	600	1000	-400
		Rawla	500	600	-100
		Gharsana	500	500	Unch
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	800	1000	-200
		Nokha	300	400	-100
		Khajuwala	1000	800	200
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	50	200	-150
		Nohar	1500	2000	-500
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	150	-50

	Churu	Churu	700	1000	-300
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	1500	2000	-500
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	1500	1200	300
	Sirsa	Sirsa	2000	2000	Unch
		Dhabwali	200	150	50
		Ellanabad	350	500	-150
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	230	290	-60
	Patan	Patan	255	432	-177
	Rajkot	Rajkot	611	NR	-
	Jamnagar	Dhrol	3	8	-5
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15919	17450	-1531

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