

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Stocking activities are high as traders are stocking major portion of arrivals. Guar seed arrivals in this week are higher compared to last week by around 16276 tonnes. Currently guar seed loose prices are hovering around Rs. 3000-3200 per quintal. Prices are expected to be range bound to weak in the upcoming week.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.

- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-34	3285	3287	3237	3249	15180	4,710	34390	-3,850
Mar-17	-29	3335	3342	3296	3307	28660	16,930	56970	4,180

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-53	6325	6329	6266	6280	3815	1,340	12430	-1,895
Mar-17	-49	6440	6441	6336	6362	6040	2,610	34395	-815

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Feb-17	4-Feb-17	4-Feb-17	30-Jan-17
Bikaner	7786	0	7786	7777
Deesa	8296	0	8296	7309
Sri Ganganagar	2601	30	2631	2591
Jodhpur	1979	0	1979	1980
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Feb-17	4-Feb-17	4-Feb-17	30-Jan-17
Deesa	20	0	20	20
Bikaner	5781	130	5911	5472
Jodhpur	8124	120	8244	7936
Nokha	7693	50	7743	7525
Sri Ganganagar	3949	40	3989	3910

Churi and Korma Prices: As On 06 Feb, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 06 Feb, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	938
Guargum Powder	200 Mesh 5000 CPS	83	1235
	200 Mesh 3500 CPS	78	1161
Guargum Meal	Meal 40%	22	327
	Meal 50%	26	387

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Feb-17	4-Feb-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3265	3300	-35
		Jodhpur(Delivery)	3415	3450	-35
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2726	3176	-450
		Sri-Ganganagar (Delivery)	3181	3326	-145
		Rawla (Loose)	3100	3135	-35
		Gharsana (Loose)	3140	3160	-20
		Raisinghnagar (Loose)	Closed	3160	-
	Bikaner	Bikaner (Loose)	3130	3170	-40
		Bikaner (Delivery)	3280	3320	-40
		Nokha(Loose)	3130	3150	-20
		Nokha (Delivery)	3243	3263	-21
		Khajuwala (Loose)	3140	3165	-25
		Khajuwala (Delivery)	3266	3292	-26
		Lunkaransar (Loose)	3080	3100	-20
	Hanumangarh	Hanumangarh (Loose)	3160	3210	-50
		Hanumangarh (Delivery)	3310	3360	-50
		Nohar (Loose)	3100	3150	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3050	3075	-25
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch

Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3200	3225	-25
		Siwani (Loose)	3175	3200	-25
	Sirsa	Sirsa (Loose)	3175	3210	-35
		Dhabwali (Loose)	3125	3150	-25
		Dhabwali (Delivery)	3275	3300	-25
		Ellanabad (Loose)	3050	3100	-50
	Fatehabad	Fatehabad (Loose)	3250	3250	Unch
Gujarat	Banaskantha	Deesa (Loose)	3050	3060	-10
	Patan	Patan (Loose)	3010	3000	10
	Rajkot	Rajkot (Loose)	3075	3035	40
	Jamnagar	Dhrol (Loose)	2750	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6400	-100
	Alwar	Alwar	6400	6400	Unch
	Hanumangarh	Nohar	6350	6350	Unch
Haryana	Bhiwani	Bhiwani	6500	6450	50
	Sirsa	Sirsa	6375	6400	-25
		Dhabwali	6300	6400	-100
		Ellanabad	6350	6400	-50
	Fatehabad	Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Feb-17	4-Feb-17	
Rajasthan	Jodhpur	Jodhpur	101	126	-25
	Sri-Ganganagar	Sri-Ganganagar	622	831	-209
		Rawla	600	400	200
		Gharsana	700	400	300
		Raisinghnagar	Closed	600	-
	Bikaner	Bikaner	500	800	-300
		Nokha	400	200	200
		Khajuwala	800	800	Unch
		Lunkaransar	150	400	-250
	Hanumangarh	Hanumangarh	150	50	100
		Nohar	1500	2200	-700
		Pilibanga	NR	NR	-

	Nagaur	Nagaur	150	125	25
	Churu	Churu	800	800	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1700	1500	200
	Bhiwani	Bhiwani	2500	1000	1500
		Siwani	800	800	Unch
	Sirsa	Sirsa	2500	1000	1500
		Dhabwali	500	200	300
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	154	143	11
	Patan	Patan	110	170	-60
	Rajkot	Rajkot	200	200	Unch
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15741	13445	2296

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