

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Stocking activities are high as traders are stocking major portion of arrivals. Guar seed arrivals in this week are higher compared to last week by around 16276 tonnes. Currently guar seed loose prices are hovering around Rs. 3000-3200 per quintal. Prices are expected to be range bound to weak in the upcoming week.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- Guar prices witnessed weak tone in the current week compared to last week. A total quantity of around 2.91 lakh tonnes has been imported since January-2016 until November-2016 compared to around 3.46 lakh tonnes for the same period last year. With the recent increase in price of crude oil, demand for crude oil is also moving northwards but the traders are not able to benefit from the situation due to lower arrivals in the domestic market.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.

- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

**Outlook:** Prices are likely to move from range bound to slightly weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-10	3316	3316	3221	3235	12920	-2,260	30710	-3,680
Mar-17	-7	3306	3322	3278	3295	31550	2,890	61530	4,560

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-27	6280	6315	6235	6246	3915	100	10750	-1,680
Mar-17	-21	6362	6395	6315	6334	7140	1,100	35700	1,305

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Feb-17	6-Feb-17	6-Feb-17	6-Feb-17
Bikaner	7695	51	7746	7695
Deesa	8001	89	8090	8001
Sri Ganganagar	2530	30	2560	2530
Jodhpur	1939	0	1939	1939
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Feb-17	6-Feb-17	6-Feb-17	6-Feb-17
Deesa	20	0	20	20
Bikaner	5831	80	5911	5831
Jodhpur	8179	134	8313	8179
Nokha	7693	50	7743	7693
Sri Ganganagar	3989	0	3989	3989

**Churi and Korma Prices: As On 07 Feb, 2017**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1763

**Guar Export Prices: As On 07 Feb, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	935
Guargum Powder	200 Mesh 5000 CPS	83	1232
	200 Mesh 3500 CPS	78	1158
Guargum Meal	Meal 40%	22	327
	Meal 50%	26	386

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Feb-17	6-Feb-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3235	3265	-30
		Jodhpur(Delivery)	3385	3415	-30
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2675	2726	-51
		Sri-Ganganagar (Delivery)	3151	3181	-30
		Rawla (Loose)	Closed	3100	-
		Gharsana (Loose)	Closed	3140	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3100	3130	-30
		Bikaner (Delivery)	3250	3280	-30
		Nokha(Loose)	3160	3130	30
		Nokha (Delivery)	3274	3243	31
		Khajuwala (Loose)	3170	3140	30
		Khajuwala (Delivery)	3297	3266	31
		Lunkaransar (Loose)	3100	3080	20
	Hanumangarh	Hanumangarh (Loose)	3125	3160	-35
		Hanumangarh (Delivery)	3275	3310	-35
		Nohar (Loose)	3135	3100	35
		Pilibanga (Loose)	3100	NR	-
	Nagaur	Nagaur (Loose)	3075	3050	25
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch

	Bhiwani	Adampur (Delivery)	3350	3350	Unch
		Bhiwani (Delivery)	3200	3200	Unch
		Siwani (Loose)	3150	3175	-25
	Sirsa	Sirsa (Loose)	3210	3175	35
		Dhabwali (Loose)	3110	3125	-15
		Dhabwali (Delivery)	3260	3275	-15
		Ellanabad (Loose)	3050	3050	Unch
	Fatehabad	Fatehabad (Loose)	3100	3250	-150
Gujarat	Banaskantha	Deesa (Loose)	3040	3050	-10
	Patan	Patan (Loose)	3005	3010	-5
	Rajkot	Rajkot (Loose)	3065	3075	-10
	Jamnagar	Dhrol (Loose)	NA	2750	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6300	Unch
	Alwar	Alwar	6500	6400	100
	Hanumangarh	Nohar	6300	6350	-50
Haryana	Bhiwani	Bhiwani	6300	6500	-200
	Sirsa	Sirsa	6375	6375	Unch
		Dhabwali	6350	6300	50
		Ellanabad	6350	6350	Unch
	Fatehabad	Fatehabad	6100	6400	-300

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Feb-17	6-Feb-17	
Guar Seed	Jodhpur	Jodhpur	265	101	164
	Sri-Ganganagar	Sri-Ganganagar	480	622	-142
		Rawla	Closed	600	-
		Gharsana	Closed	700	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	700	500	200
		Nokha	300	400	-100
		Khajuwala	1200	800	400
		Lunkaransar	300	150	150
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	1500	1500	Unch
		Pilibanga	200	NR	-
	Nagaur	Nagaur	100	150	-50

	<b>Churu</b>	Churu	600	800	<b>-200</b>
	<b>Alwar</b>	Alwar	500	200	<b>300</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1700	<b>-700</b>
	<b>Bhiwani</b>	Bhiwani	1000	2500	<b>-1500</b>
		Siwani	1000	800	<b>200</b>
	<b>Sirsa</b>	Sirsa	2500	2500	<b>Unch</b>
		Dhabwali	200	500	<b>-300</b>
		Ellanabad	500	500	<b>Unch</b>
	<b>Fatehabad</b>	Fatehabad	70	100	<b>-30</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	77	154	<b>-77</b>
	<b>Patan</b>	Patan	209	110	<b>99</b>
	<b>Rajkot</b>	Rajkot	170	200	<b>-30</b>
	<b>Jamnagar</b>	Dhrol	NA	4	<b>-</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>13021</b>	<b>15741</b>	<b>-2720</b>

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