

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- As per latest update, guar gum exports in the month of December were highest in the last 23 months high at 48000 tonnes. Exports in the month of December were higher by around 33 percent compared to November. In the first nine months of financial year 2016-17 around 2.79 lakh tonnes of guar gum was exported compared to 2.45 lakh tonnes in financial year 2015-16 for the same period.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Stocking activities are high as traders are stocking major portion of arrivals. Guar seed arrivals in this week are higher compared to last week by around 16276 tonnes. Currently guar seed loose prices are hovering around Rs. 3000-3200 per quintal. Prices are expected to be range bound to weak in the upcoming week.
- According to second advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- The wholesale price index of guar seed has increased from 238.5 in November 2016 to 239 in December 2016. The WPI for December 2016 is down by 2.1 compared to last year for the same month and by 94 compared to December 2014.
- Guar prices are expected to remain lower compared to last year. The principal reason for this is higher carryover stocks. Guar seed arrivals in this week are lower compared to last week by around 9409 tonnes. Currently guar seed loose prices are hovering around Rs. 3100-3350 per quintal. Prices are expected to be range bound to firm in the upcoming week.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.

- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.

**Outlook:** Prices are likely to move from range bound to slightly firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	-10	3252	3277	3237	3241	16020	910	17350	-6,690
Mar-17	-1	3318	3340	3303	3309	39880	7,270	72650	5,790

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-17	32	6290	6343	6290	6309	4785	895	6880	-1,950
Mar-17	30	6372	6435	6366	6393	9405	2,205	39480	1,660

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Feb-17	8-Feb-17	8-Feb-17	6-Feb-17
Bikaner	7747	0	7747	7695
Deesa	8089	494	8583	8001
Sri Ganganagar	2560	0	2560	2530
Jodhpur	1939	0	1939	1939
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Feb-17	8-Feb-17	8-Feb-17	6-Feb-17
Deesa	20	0	20	20
Bikaner	5911	50	5961	5831
Jodhpur	8269	40	8309	8179
Nokha	7813	70	7883	7693
Sri Ganganagar	3989	0	3989	3989

## Churi and Korma Prices: As On 09 Feb, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1688

## Guar Export Prices: As On 09 Feb, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	925
Guargum Powder	200 Mesh 5000 CPS	82	1224
	200 Mesh 3500 CPS	77	1149
Guargum Meal	Meal 40%	20	298
	Meal 50%	25	373

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Feb-17	8-Feb-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3280	3260	20
		Jodhpur(Delivery)	3430	3410	20
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3136	3163	-27
		Sri-Ganganagar (Delivery)	3286	3313	-27
		Rawla (Loose)	3140	3080	60
		Gharsana (Loose)	3200	3120	80
		Raisinghnagar (Loose)	3180	3140	40
	Bikaner	Bikaner (Loose)	3150	3140	10
		Bikaner (Delivery)	3300	3290	10
		Nokha(Loose)	3200	3150	50
		Nokha (Delivery)	3315	3263	52
		Khajuwala (Loose)	3140	3120	20
		Khajuwala (Delivery)	3266	3245	21
		Lunkaransar (Loose)	3140	3100	40
	Hanumangarh	Hanumangarh (Loose)	3185	3125	60
		Hanumangarh (Delivery)	3335	3275	60
		Nohar (Loose)	3150	3120	30
		Pilibanga (Loose)	3200	3100	100
	Nagaur	Nagaur (Loose)	3100	3150	-50
	Churu	Churu (Delivery)	3300	3250	50
	Alwar	Alwar (Loose)	3050	3000	50
Haryana	Hisar	Adampur (Loose)	3175	3150	25

	Bhiwani	Adampur (Delivery)	3325	3300	25
		Bhiwani (Delivery)	3250	3200	50
		Siwani (Loose)	3200	3115	85
	Sirsa	Sirsa (Loose)	3215	3210	5
		Dhabwali (Loose)	3200	3100	100
		Dhabwali (Delivery)	3350	3250	100
		Ellanabad (Loose)	3100	3025	75
Gujarat	Fatehabad	Fatehabad (Loose)	3200	3100	100
	Banaskantha	Deesa (Loose)	2975	3010	-35
	Patan	Patan (Loose)	3000	2990	10
	Rajkot	Rajkot (Loose)	3055	3080	-25
	Jamnagar	Dhrol (Loose)	NA	2925	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6325	75
	Alwar	Alwar	6600	6500	100
	Hanumangarh	Nohar	6350	6300	50
Haryana	Bhiwani	Bhiwani	6400	6400	Unch
	Sirsa	Sirsa	6350	6400	-50
		Dhabwali	6400	6350	50
		Ellanabad	6400	6325	75
	Fatehabad	Fatehabad	6200	6100	100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Feb-17	8-Feb-17	
Guar Seed	Jodhpur	Jodhpur	222	53	169
	Sri-Ganganagar	Sri-Ganganagar	622	977	-355
		Rawla	700	800	-100
		Gharsana	300	600	-300
		Raisinghnagar	700	800	-100
	Bikaner	Bikaner	800	800	Unch
		Nokha	300	350	-50
		Khajuwala	800	1200	-400
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	130	150	-20
		Nohar	3000	1200	1800
		Pilibanga	100	150	-50
	Nagaur	Nagaur	150	200	-50

	<b>Churu</b>	Churu	500	600	<b>-100</b>
	<b>Alwar</b>	Alwar	200	500	<b>-300</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	2000	1000	<b>1000</b>
	<b>Bhiwani</b>	Bhiwani	1500	1000	<b>500</b>
		Siwani	500	1300	<b>-800</b>
	<b>Sirsa</b>	Sirsa	1500	2500	<b>-1000</b>
		Dhabwali	150	300	<b>-150</b>
		Ellanabad	200	300	<b>-100</b>
	<b>Fatehabad</b>	Fatehabad	50	70	<b>-20</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	71	135	<b>-64</b>
	<b>Patan</b>	Patan	135	174	<b>-39</b>
	<b>Rajkot</b>	Rajkot	200	170	<b>30</b>
	<b>Jamnagar</b>	Dhrol	NA	11	<b>-</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>15030</b>	<b>15740</b>	<b>-710</b>

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