

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.*
- *All India weekly average prices decreased by 1.87 percent to Rs. 3571.16 per quintal during the week ended 30th April 2017. Guar seed average price were ruling at Rs 3639.29 per quintal during 16-23 April 2017. As compared to prices in the week 24-30 April 2016, the prices are firm by 8.80 percent. Prices are expected to remain range bound to slightly firm in coming days.*
- *The wholesale price index of guar seed has increased slightly from 239.8 in February 2017 to 277.3 in March 2017. The WPI for March 2017 is up by 55 compared to last year for the same month and down by 16.5 compared to March 2015.*
- *According to third advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.*
- *According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.*
- *As per latest circular released by NCDEX transaction charges on list A commodities has been increased and they will be in effect from 17Th April'17. List A commodities include Wheat, Guar seed, Guar gum, Soybean, coriander, sugar, etc. Furthermore castor seed will also be moved from list B to list A from 17th April. Transaction charges for list B and C commodities shall be charged at a flat rate of Rs 2 per lakh of trade and Rs 0.10 per lakh of trade respectively.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 672 up by 10 compared to last week highest in last 20 months. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months which will provide support to guar gum prices.*

- As per market sources, in the month of February 2017 India has exported around 45000 tonnes of guar gum compared to around 26000 tonnes last year for the same month. For financial year 2016-17, in the first eleven months from April'16 to February'17 around 3.67 lakh tonnes of guar gum has been exported compared to 2.97 lakh tonnes in financial year 2015-16 for the same period.

**Outlook:** Prices are likely to move range bound to weak in coming days.

#### Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	+3	3845	3882	3836	3852	64740	-7,630	49750	-13,000
June-17	0	3908	3937	3895	3909	40590	+11,850	53900	+9,720

#### Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	+20	8329	8390	8278	8350	17550	-4,225	22530	-6,975
June-17	+20	8520	8520	8414	8483	13725	1,945	33075	7,060

#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Apr-17	28-Apr-17	28-Apr-17	24-Apr-17
Bikaner	5341	0	5341	5361
Deesa	11980	159	12139	11820
Sri Ganganagar	3408	0	3408	3407
Jodhpur	499	0	499	500
Nokha	10	0	10	10

#### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Apr-17	28-Apr-17	28-Apr-17	24-Apr-17
Deesa	20	0	20	20
Bikaner	7715	140	7855	7695
Jodhpur	10673	40	10713	10592
Nokha	9203	80	9283	9069
Sri Ganganagar	3360	0	3360	3361

**Churi and Korma Prices: As On 01st May, 2017**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1800

**Guar Export Prices: As On 01st May, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1323
Guargum Powder	200 Mesh 5000 CPS	105	1634
	200 Mesh 3500 CPS	100	1557
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	405

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-May-17	29-Apr-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	Closed	3700	-
		Jodhpur(Delivery)	Closed	3850	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3670	-
		Sri-Ganganagar (Delivery)	Closed	3820	-
		Rawla (Loose)	Closed	3700	-
		Gharsana (Loose)	Closed	3750	-
		Raisinghnagar (Loose)	Closed	3700	-
	Bikaner	Bikaner (Loose)	3725	Closed	-
		Bikaner (Delivery)	3875	Closed	-
		Nokha(Loose)	3670	Closed	-
		Nokha (Delivery)	3802	Closed	-
		Khajuwala (Loose)	3750	NR	-
		Khajuwala (Delivery)	3900	NR	-
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	3750	3700	50
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch

	Bhiwani	Adampur (Delivery)	3900	3900	Unch
		Bhiwani (Delivery)	3880	3870	10
		Siwani (Loose)	3800	3800	Unch
	Sirsa	Sirsa (Loose)	3750	3750	Unch
		Dhabwali (Loose)	3700	3675	25
		Dhabwali (Delivery)	3850	3825	25
		Ellanabad (Loose)	3800	3750	50
Gujarat	Fatehabad	Fatehabad (Loose)	NR	NR	-
	Banaskantha	Deesa (Loose)	3565	3650	-85
	Patan	Patan (Loose)	3580	3545	35
	Rajkot	Rajkot (Loose)	3570	3530	40
Madhya Pradesh	Jamnagar	Dhrol (Loose)	3255	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
	Guar Gum				
Rajasthan	Jodhpur	Jodhpur	Closed	8600	-
	Alwar	Alwar	8300	8300	Unch
	Hanumangarh	Nohar	8300	8400	-100
Haryana	Bhiwani	Bhiwani	8300	8300	Unch
	Sirsa	Sirsa	8400	8400	Unch
		Dhabwali	8300	8300	Unch
		Ellanabad	8350	8400	-50
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-May-17	29-Apr-17	
Guar Seed	Jodhpur	Jodhpur	Closed	180	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	500	-
		Rawla	Closed	300	-
		Gharsana	Closed	200	-
		Raisinghnagar	Closed	100	-
	Bikaner	Bikaner	400	Closed	-
		Nokha	800	Closed	-
		Khajuwala	300	NR	-
		Lunkaransar	700	150	550
		Hanumangarh	NA	NA	-
	Hanumangarh	Nohar	900	300	600
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	Closed	Closed	-

	<b>Churu</b>	Churu	800	800	Unch
	<b>Alwar</b>	Alwar	400	400	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	200	500	-300
	<b>Bhiwani</b>	Bhiwani	2000	800	1200
		Siwani	500	800	-300
	<b>Sirsa</b>	Sirsa	200	250	-50
		Dhabwali	50	150	-100
		Ellanabad	NA	50	-
	<b>Fatehabad</b>	Fatehabad	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	90	150	-60
	<b>Patan</b>	Patan	92	145	-53
	<b>Rajkot</b>	Rajkot	40	40	Unch
	<b>Jamnagar</b>	Dhrol	1	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>7673</b>	<b>6015</b>	<b>1658</b>

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