

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.
- All India weekly average prices decreased by 1.87 percent to Rs. 3571.16 per quintal during the week ended 30th April 2017. Guar seed average price were ruling at Rs 3639.29 per quintal during 16-23 April 2017. As compared to prices in the week 24-30 April 2016, the prices are firm by 8.80 percent. Prices are expected to remain range bound to slightly firm in coming days.
- The wholesale price index of guar seed has increased slightly from 239.8 in February 2017 to 277.3 in March 2017. The WPI for March 2017 is up by 55 compared to last year for the same month and down by 16.5 compared to March 2015.
- According to third advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.
- As per latest circular released by NCDEX transaction charges on list A commodities has been increased and they will be in effect from 17Th April'17. List A commodities include Wheat, Guar seed, Guar gum, Soybean, coriander, sugar, etc. Furthermore castor seed will also be moved from list B to list A from 17th April. Transaction charges for list B and C commodities shall be charged at a flat rate of Rs 2 per lakh of trade and Rs 0.10 per lakh of trade respectively.
- As per data released by baker hughes the number of oil rigs in USA has increased to 672 up by 10 compared to last week highest in last 20 months. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months which will provide support to guar gum prices.

- As per market sources, in the month of February 2017 India has exported around 45000 tonnes of guar gum compared to around 26000 tonnes last year for the same month. For financial year 2016-17, in the first eleven months from April'16 to February'17 around 3.67 lakh tonnes of guar gum has been exported compared to 2.97 lakh tonnes in financial year 2015-16 for the same period.

**Outlook:** Prices are likely to move range bound to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-121	3872	3877	3744	3745	54910	-9,830	41670	-8,080
June-17	-122	3906	3917	3800	3802	49830	9,240	58800	4,900

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-265	8340	8357	8067	8091	14690	-2,860	20290	-2,240
June-17	-273	8475	8492	8207	8221	14810	1,085	36000	2,925

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	01-May-17	01-May-17	01-May-17	01-May-17
Bikaner	5341	0	5341	5341
Deesa	12040	100	12140	12040
Sri Ganganagar	3408	0	3408	3408
Jodhpur	499	0	499	499
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	01-May-17	01-May-17	01-May-17	01-May-17
Deesa	20	0	20	20
Bikaner	7715	140	7855	7715
Jodhpur	10693	20	10713	10693
Nokha	9223	60	9283	9223
Sri Ganganagar	3360	0	3360	3360

## Churi and Korma Prices: As On 02nd May, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 02nd May, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1324
Guargum Powder	200 Mesh 5000 CPS	105	1636
	200 Mesh 3500 CPS	100	1558
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	405

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-May-17	1-May-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3875	3700	175
		Jodhpur(Delivery)	4025	3850	175
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	Closed	-
		Sri-Ganganagar (Delivery)	3850	Closed	-
		Rawla (Loose)	3700	Closed	-
		Gharsana (Loose)	3700	Closed	-
		Raisinghnagar (Loose)	3660	Closed	-
	Bikaner	Bikaner (Loose)	3660	3725	-65
		Bikaner (Delivery)	3810	3875	-65
		Nokha(Loose)	3600	3670	-70
		Nokha (Delivery)	3730	3802	-73
		Khajuwala (Loose)	3680	3750	-70
		Khajuwala (Delivery)	3827	3900	-73
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3765	3720	45
		Hanumangarh (Delivery)	3915	3870	45
		Nohar (Loose)	3700	3800	-100
		Pilibanga (Loose)	3725	3750	-25
	Nagaur	Nagaur (Loose)	3650	Closed	-
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3550	3600	-50

Haryana	Hisar	Adampur (Loose)	3725	3750	-25
		Adampur (Delivery)	3875	3900	-25
	Bhiwani	Bhiwani (Delivery)	3850	3880	-30
		Siwani (Loose)	3775	3800	-25
	Sirsa	Sirsa (Loose)	3700	3750	-50
		Dhabwali (Loose)	3700	3700	Unch
		Dhabwali (Delivery)	3850	3850	Unch
		Ellanabad (Loose)	3650	3800	-150
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3555	3565	-10
	Patan	Patan (Loose)	3620	3580	40
	Rajkot	Rajkot (Loose)	3590	3570	20
	Jamnagar	Dhrol (Loose)	NA	3255	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8500	-150
	Alwar	Alwar	8300	8300	Unch
	Hanumangarh	Nohar	8100	8300	-200
Haryana	Bhiwani	Bhiwani	8225	8300	-75
	Sirsa	Sirsa	8350	8400	-50
		Dhabwali	8250	8300	-50
		Ellanabad	8300	8350	-50
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-May-17	1-May-17	
Guar Seed	Jodhpur	Jodhpur	60	135	-75
	Sri-Ganganagar	Sri-Ganganagar	500	Closed	-
		Rawla	200	Closed	-
		Gharsana	100	Closed	-
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	700	800	-100
		Khajuwala	200	300	-100
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	30	35	-5
		Nohar	1000	900	100
		Pilibanga	100	200	-100

	Nagaur	Nagaur	150	Closed	-
	Churu	Churu	600	800	-200
	Alwar	Alwar	150	400	-250
Haryana	Hisar	Adampur	400	200	200
	Bhiwani	Bhiwani	1200	2000	-800
		Siwani	500	500	Unch
	Sirsa	Sirsa	300	200	100
		Dhabwali	100	50	50
		Ellanabad	60	50	10
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	39	90	-51
	Patan	Patan	75	92	-17
	Rajkot	Rajkot	90	40	50
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7854	7893	-39

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