

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.
- All India weekly average prices decreased by 1.87 percent to Rs. 3571.16 per quintal during the week ended 30th April 2017. Guar seed average price were ruling at Rs 3639.29 per quintal during 16-23 April 2017. As compared to prices in the week 24-30 April 2016, the prices are firm by 8.80 percent. Prices are expected to remain range bound to slightly firm in coming days.
- The wholesale price index of guar seed has increased slightly from 239.8 in February 2017 to 277.3 in March 2017. The WPI for March 2017 is up by 55 compared to last year for the same month and down by 16.5 compared to March 2015.
- According to third advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.
- As per latest circular released by NCDEX transaction charges on list A commodities has been increased and they will be in effect from 17Th April'17. List A commodities include Wheat, Guar seed, Guar gum, Soybean, coriander, sugar, etc. Furthermore castor seed will also be moved from list B to list A from 17th April. Transaction charges for list B and C commodities shall be charged at a flat rate of Rs 2 per lakh of trade and Rs 0.10 per lakh of trade respectively.
- As per data released by baker hughes the number of oil rigs in USA has increased to 672 up by 10 compared to last week highest in last 20 months. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months which will provide support to guar gum prices.

- As per market sources, in the month of February 2017 India has exported around 45000 tonnes of guar gum compared to around 26000 tonnes last year for the same month. For financial year 2016-17, in the first eleven months from April'16 to February'17 around 3.67 lakh tonnes of guar gum has been exported compared to 2.97 lakh tonnes in financial year 2015-16 for the same period.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-92	3738	3745	3665	3665	40200	-14,710	37850	-3,820
June-17	-86	3790	3801	3722	3724	57040	7,210	61960	3,160

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-242	8084	8085	7857	7857	10400	-4,290	18155	-2,135
June-17	-247	8225	8230	7992	7992	15435	625	38135	2,135

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	02-May-17	02-May-17	02-May-17	01-May-17
Bikaner	5331	0	5331	5341
Deesa	12040	228	12268	12040
Sri Ganganagar	3408	0	3408	3408
Jodhpur	499	0	499	499
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	02-May-17	02-May-17	02-May-17	01-May-17
Deesa	20	0	20	20
Bikaner	7715	189	7904	7715
Jodhpur	10693	30	10723	10693
Nokha	9283	0	9283	9223
Sri Ganganagar	3360	0	3360	3360

Churi and Korma Prices: As On 03rd May, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1520
Korma	Jodhpur	1931
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 03rd May, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1263
Guargum Powder	200 Mesh 5000 CPS	101	1575
	200 Mesh 3500 CPS	96	1497
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	405

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-May-17	2-May-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3875	-75
		Jodhpur(Delivery)	3950	4025	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3750	-100
		Sri-Ganganagar (Delivery)	3750	3850	-100
		Rawla (Loose)	3600	3700	-100
		Gharsana (Loose)	3500	3700	-200
		Raisinghnagar (Loose)	3600	3660	-60
	Bikaner	Bikaner (Loose)	3600	3660	-60
		Bikaner (Delivery)	3750	3810	-60
		Nokha(Loose)	3540	3600	-60
		Nokha (Delivery)	3667	3730	-62
		Khajuwala (Loose)	3600	3680	-80
		Khajuwala (Delivery)	3744	3827	-83
		Lunkaransar (Loose)	3550	3650	-100
	Hanumangarh	Hanumangarh (Loose)	3650	3765	-115
		Hanumangarh (Delivery)	3800	3915	-115
		Nohar (Loose)	3600	3700	-100
		Pilibanga (Loose)	3650	3725	-75
	Nagaur	Nagaur (Loose)	3500	3650	-150
	Churu	Churu (Delivery)	3700	3800	-100
	Alwar	Alwar (Loose)	3500	3550	-50
Haryana	Hisar	Adampur (Loose)	3650	3725	-75

	Bhiwani	Adampur (Delivery)	3800	3875	-75
		Bhiwani (Delivery)	3700	3850	-150
		Siwani (Loose)	3690	3775	-85
	Sirsa	Sirsa (Loose)	3685	3700	-15
		Dhabwali (Loose)	3500	3700	-200
		Dhabwali (Delivery)	3650	3850	-200
		Ellanabad (Loose)	3600	3650	-50
Gujarat	Fatehabad	Fatehabad (Loose)	NR	NR	-
	Banaskantha	Deesa (Loose)	3410	3555	-145
	Patan	Patan (Loose)	3505	3620	-115
	Rajkot	Rajkot (Loose)	3470	3590	-120
Madhya Pradesh	Jamnagar	Dhrol (Loose)	3435	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8250	8350	-100
	Alwar	Alwar	8100	8300	-200
	Hanumangarh	Nohar	8000	8100	-100
Haryana	Bhiwani	Bhiwani	7900	8225	-325
	Sirsa	Sirsa	8100	8350	-250
		Dhabwali	8100	8250	-150
		Ellanabad	8000	8300	-300
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-May-17	2-May-17	
Guar Seed	Jodhpur	Jodhpur	100	60	40
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	200	-100
		Gharsana	70	100	-30
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	500	400	100
		Nokha	600	700	-100
		Khajuwala	200	200	Unch
		Lunkaransar	300	700	-400
	Hanumangarh	Hanumangarh	30	30	Unch
		Nohar	2000	1000	1000
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	100	150	-50

	Churu	Churu	500	600	-100
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	1000	1200	-200
		Siwani	800	500	300
	Sirsa	Sirsa	600	300	300
		Dhabwali	50	100	-50
		Ellanabad	100	60	40
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	70	39	31
	Patan	Patan	142	75	67
	Rajkot	Rajkot	80	90	-10
	Jamnagar	Dhrol	18	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8860	7854	1006

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