

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- All India average monthly prices for guar seed increased by 3.32 percent from Rs 3496.48 in March to Rs 3612.43 per qtl in April-2017. Average price (April) is higher by 20.30 percent compared to price (Rs 3002.9 per qtl.) registered in April -2016. Guar prices are expected to remain range bound to slightly firm in coming month because of good demand of gum in international market.
- As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.
- The wholesale price index of guar seed has increased slightly from 239.8 in February 2017 to 277.3 in March 2017. The WPI for March 2017 is up by 55 compared to last year for the same month and down by 16.5 compared to March 2015.
- According to third advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.
- As per latest circular released by NCDEX transaction charges on list A commodities has been increased and they will be in effect from 17Th April'17. List A commodities include Wheat, Guar seed, Guar gum, Soybean, coriander, sugar, etc. Furthermore castor seed will also be moved from list B to list A from 17th April. Transaction charges for list B and C commodities shall be charged at a flat rate of Rs 2 per lakh of trade and Rs 0.10 per lakh of trade respectively.
- As per data released by baker hughes the number of oil rigs in USA has increased to 672 up by 10 compared to last week highest in last 20 months. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months which will provide support to guar gum prices.

- As per market sources, in the month of February 2017 India has exported around 45000 tonnes of guar gum compared to around 26000 tonnes last year for the same month. For financial year 2016-17, in the first eleven months from April'16 to February'17 around 3.67 lakh tonnes of guar gum has been exported compared to 2.97 lakh tonnes in financial year 2015-16 for the same period.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	+27	3670	3722	3670	3710	28300	-11,900	33150	-4,700
June-17	+26	3740	3774	3728	3763	53770	-3,270	65040	3,080

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	+63	7830	7970	7825	7920	9275	-1,125	14915	-3,240
June-17	+71	7956	8120	7956	8063	19300	3,865	40950	2,815

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-May-17	03-May-17	03-May-17	01-May-17
Bikaner	5331	0	5331	5341
Deesa	12040	139	12179	12040
Sri Ganganagar	3408	480	3888	3408
Jodhpur	499	0	499	499
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-May-17	03-May-17	03-May-17	01-May-17
Deesa	20	0	20	20
Bikaner	7855	100	7955	7715
Jodhpur	10593	40	10633	10693
Nokha	9283	0	9323	9223
Sri Ganganagar	3360	0	3360	3360

Churi and Korma Prices: As On 04th May, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1520
Korma	Jodhpur	1931
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 04th May, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1261
Guargum Powder	200 Mesh 5000 CPS	101	1573
	200 Mesh 3500 CPS	96	1495
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	405

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-May-17	3-May-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3950	3950	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3750	3750	Unch
		Rawla (Loose)	3600	3600	Unch
		Gharsana (Loose)	3550	3500	50
		Raisinghnagar (Loose)	3525	3600	-75
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3750	3750	Unch
		Nokha(Loose)	3640	3540	100
		Nokha (Delivery)	3771	3667	104
		Khajuwala (Loose)	3630	3600	30
		Khajuwala (Delivery)	3775	3744	31
		Lunkaransar (Loose)	3500	3550	-50
	Hanumangarh	Hanumangarh (Loose)	3550	3650	-100
		Hanumangarh (Delivery)	3700	3800	-100
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3600	3650	-50
	Nagaur	Nagaur (Loose)	3400	3500	-100
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3450	3500	-50
Haryana	Hisar	Adampur (Loose)	3675	3650	25

	Bhiwani	Adampur (Delivery)	3825	3800	25
		Bhiwani (Delivery)	3700	3700	Unch
		Siwani (Loose)	3700	3690	10
	Sirsa	Sirsa (Loose)	3600	3685	-85
		Dhabwali (Loose)	3550	3500	50
		Dhabwali (Delivery)	3700	3650	50
		Ellanabad (Loose)	3550	3600	-50
Gujarat	Fatehabad	Fatehabad (Loose)	NR	NR	-
	Banaskantha	Deesa (Loose)	3400	3410	-10
	Patan	Patan (Loose)	3440	3505	-65
	Rajkot	Rajkot (Loose)	3400	3470	-70
Madhya Pradesh	Jamnagar	Dhrol (Loose)	3050	3435	-385
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	8250	-250
	Alwar	Alwar	8000	8100	-100
	Hanumangarh	Nohar	7900	8000	-100
Haryana	Bhiwani	Bhiwani	7900	7900	Unch
	Sirsa	Sirsa	8000	8100	-100
		Dhabwali	8050	8100	-50
		Ellanabad	8050	8000	50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-May-17	3-May-17	
Guar Seed	Jodhpur	Jodhpur	205	100	105
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	100	Unch
		Gharsana	50	70	-20
		Raisinghnagar	200	400	-200
	Bikaner	Bikaner	500	500	Unch
		Nokha	500	600	-100
		Khajuwala	450	200	250
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	5	30	-25
		Nohar	1200	2000	-800
		Pilibanga	90	100	-10
	Nagaur	Nagaur	50	100	-50

	Churu	Churu	1000	500	500
	Alwar	Alwar	500	200	300
Haryana	Hisar	Adampur	200	300	-100
	Bhiwani	Bhiwani	800	1000	-200
		Siwani	500	800	-300
	Sirsa	Sirsa	600	600	Unch
		Dhabwali	50	50	Unch
		Ellanabad	60	100	-40
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	10	70	-60
	Patan	Patan	58	142	-84
	Rajkot	Rajkot	100	80	20
	Jamnagar	Dhrol	2	18	-16
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7980	8860	-880

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