

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- All India average monthly prices for guar seed increased by 3.32 percent from Rs 3496.48 in March to Rs 3612.43 per qtl in April-2017. Average price (April) is higher by 20.30 percent compared to price (Rs 3002.9 per qtl.) registered in April -2016. Guar prices are expected to remain range bound to slightly firm in coming month because of good demand of gum in international market.
- As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.
- The wholesale price index of guar seed has increased slightly from 239.8 in February 2017 to 277.3 in March 2017. The WPI for March 2017 is up by 55 compared to last year for the same month and down by 16.5 compared to March 2015.
- According to third advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.
- As per latest circular released by NCDEX transaction charges on list A commodities has been increased and they will be in effect from 17Th April'17. List A commodities include Wheat, Guar seed, Guar gum, Soybean, coriander, sugar, etc. Furthermore castor seed will also be moved from list B to list A from 17th April. Transaction charges for list B and C commodities shall be charged at a flat rate of Rs 2 per lakh of trade and Rs 0.10 per lakh of trade respectively.
- As per data released by baker hughes the number of oil rigs in USA has increased to 672 up by 10 compared to last week highest in last 20 months. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months which will provide support to guar gum prices.

- As per market sources, in the month of February 2017 India has exported around 45000 tonnes of guar gum compared to around 26000 tonnes last year for the same month. For financial year 2016-17, in the first eleven months from April'16 to February'17 around 3.67 lakh tonnes of guar gum has been exported compared to 2.97 lakh tonnes in financial year 2015-16 for the same period.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-34	3672	3715	3577	3672	37370	9,070	26080	-7,070
June-17	-39	3726	3768	3633	3722	94770	41,000	70410	5,370

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-106	7817	7907	7609	7820	8495	-780	12305	-2,610
June-17	-113	7940	8040	7747	7956	28200	8,900	44000	3,050

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-May-17	04-May-17	04-May-17	01-May-17
Bikaner	5331	0	5331	5341
Deesa	12269	50	12319	12040
Sri Ganganagar	3408	480	3888	3408
Jodhpur	499	0	499	499
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-May-17	04-May-17	04-May-17	01-May-17
Deesa	20	0	20	20
Bikaner	7874	80	7954	7715
Jodhpur	10603	30	10633	10693
Nokha	9283	40	9323	9223
Sri Ganganagar	3360	0	3360	3360

Churi and Korma Prices: As On 05th May, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1913
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 05th May, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1213
Guargum Powder	200 Mesh 5000 CPS	98	1524
	200 Mesh 3500 CPS	93	1446
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-May-17	4-May-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3800	-100
		Jodhpur(Delivery)	3850	3950	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3450	3650	-200
		Sri-Ganganagar (Delivery)	3600	3750	-150
		Rawla (Loose)	3550	3600	-50
		Gharsana (Loose)	3500	3550	-50
		Raisinghnagar (Loose)	3500	3525	-25
	Bikaner	Bikaner (Loose)	NR	3600	-
		Bikaner (Delivery)	NR	3750	-
		Nokha(Loose)	3500	3640	-140
		Nokha (Delivery)	3626	3771	-145
		Khajuwala (Loose)	3600	3630	-30
		Khajuwala (Delivery)	3744	3775	-31
		Lunkaransar (Loose)	3450	3500	-50
	Hanumangarh	Hanumangarh (Loose)	3600	3550	50
		Hanumangarh (Delivery)	3750	3700	50
		Nohar (Loose)	3525	3600	-75
		Pilibanga (Loose)	3550	3600	-50
	Nagaur	Nagaur (Loose)	3350	3400	-50
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3450	3450	Unch
Haryana	Hisar	Adampur (Loose)	3575	3675	-100

	Bhiwani	Adampur (Delivery)	3725	3825	-100
		Bhiwani (Delivery)	3570	3700	-130
		Siwani (Loose)	3650	3700	-50
	Sirsa	Sirsa (Loose)	3600	3600	Unch
		Dhabwali (Loose)	3500	3550	-50
		Dhabwali (Delivery)	3650	3700	-50
		Ellanabad (Loose)	3475	3550	-75
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3400	3400	Unch
	Patan	Patan (Loose)	3400	3440	-40
	Rajkot	Rajkot (Loose)	3400	3400	Unch
	Jamnagar	Dhrol (Loose)	3090	3050	40
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	8000	-200
	Alwar	Alwar	8000	8000	Unch
	Hanumangarh	Nohar	7800	7900	-100
Haryana	Bhiwani	Bhiwani	7750	7900	-150
	Sirsa	Sirsa	7900	8000	-100
		Dhabwali	7900	8050	-150
		Ellanabad	7800	8050	-250
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-May-17	4-May-17	
Guar Seed	Jodhpur	Jodhpur	58	205	-147
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	150	100	50
		Gharsana	100	50	50
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	NR	500	-
		Nokha	400	500	-100
		Khajuwala	250	450	-200
		Lunkaransar	200	250	-50
	Hanumangarh	Hanumangarh	120	5	115
		Nohar	1400	1200	200
		Pilibanga	100	90	10
	Nagaur	Nagaur	60	50	10

	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	250	200	50
	Bhiwani	Bhiwani	200	800	-600
		Siwani	500	500	Unch
	Sirsa	Sirsa	500	600	-100
		Dhabwali	100	50	50
		Ellanabad	100	60	40
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	10	-
	Patan	Patan	42	58	-16
	Rajkot	Rajkot	NA	100	-
	Jamnagar	Dhrol	2	2	Unch
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6732	7980	-1248

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