

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- According to IBIS (provisional data) for the month of February, Export of guar seed products i.e. powder, Split and meal has increased by 4615 metric tonnes compared to last month. India has exported 43780 tonnes of guar products in the month of February. Of the total quantity, 27820 tonnes is guar gum powder and the remaining is Guar split (4380 tonnes) and Guar meal (11580 tonnes).
- All India weekly average prices decreased by 4.04 percent to Rs. 3426.77 per quintal during the week ended 08th May 2017. Guar seed average price were ruling at Rs 3571.16 per quintal during 24-30 April 2017. As compared to prices in the week 01-08 May 2016, the prices are firm by 14.69 percent. Prices are expected to remain range bound to slightly firm in coming days.
- As per data released by baker hughes the number of oil rigs in USA has increased to 877 until 05th May up by 7 compared to last week and by 462 compared to 06th May 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months which will provide support to guar gum prices.
- As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.
- The wholesale price index of guar seed has increased slightly from 239.8 in February 2017 to 277.3 in March 2017. The WPI for March 2017 is up by 55 compared to last year for the same month and down by 16.5 compared to March 2015.
- According to third advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.
- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

- As per latest circular released by NCDEX transaction charges on list A commodities has been increased and they will be in effect from 17th April'17. List A commodities include Wheat, Guar seed, Guar gum, Soybean, coriander, sugar, etc. Furthermore castor seed will also be moved from list B to list A from 17th April. Transaction charges for list B and C commodities shall be charged at a flat rate of Rs 2 per lakh of trade and Rs 0.10 per lakh of trade respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-61	3660	3680	3612	3638	18950	-3,990	4720	-8,180
June-17	-59	3732	3733	3656	3688	85380	-2,830	84120	5,220

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	-153	7810	7865	7685	7750	6550	-25	3450	-3,335
June-17	-131	8000	8000	7805	7905	20995	-2,430	51870	3,265

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-May-17	9-May-17	9-May-17	8-May-17
Bikaner	4770	0	4770	4770
Deesa	12180	20	12200	12110
Sri Ganganagar	3377	0	3377	3377
Jodhpur	299	0	299	299
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-May-17	9-May-17	9-May-17	8-May-17
Deesa	20	0	20	20
Bikaner	7905	60	7965	7905
Jodhpur	9827	0	9827	9986
Nokha	8964	0	8964	8964
Sri Ganganagar	3340	0	3340	3340

Churi and Korma Prices: As On 10th May, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1540
Korma	Jodhpur	1931
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 10th May, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1222
Guargum Powder	200 Mesh 5000 CPS	99	1532
	200 Mesh 3500 CPS	94	1454
Guargum Meal	Meal 40%	21	325
	Meal 50%	26	402

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-May-17	9-May-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3725	3750	-25
		Jodhpur(Delivery)	3875	3900	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3625	3600	25
		Sri-Ganganagar (Delivery)	3750	3750	Unch
		Rawla (Loose)	3500	3460	40
		Gharsana (Loose)	3550	3570	-20
		Raisinghnagar (Loose)	3500	3500	Unch
	Bikaner	Bikaner (Loose)	3550	NR	-
		Bikaner (Delivery)	3700	NR	-
		Nokha(Loose)	3520	3520	Unch
		Nokha (Delivery)	3647	3647	Unch
		Khajuwala (Loose)	3570	3550	20
		Khajuwala (Delivery)	3713	3692	21
		Lunkaransar (Loose)	3500	NR	-
	Hanumangarh	Hanumangarh (Loose)	3585	3570	15
		Hanumangarh (Delivery)	3735	3720	15
		Nohar (Loose)	3550	3550	Unch
		Pilibanga (Loose)	3500	3500	Unch
	Nagaur	Nagaur (Loose)	3350	3300	50
	Churu	Churu (Delivery)	3650	NR	-

	Alwar	Alwar (Loose)	3400	NR	-
Haryana	Hisar	Adampur (Loose)	3575	3600	-25
		Adampur (Delivery)	3725	3750	-25
	Bhiwani	Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	3650	3675	-25
	Sirsa	Sirsa (Loose)	3580	3575	5
		Dhabwali (Loose)	3525	3500	25
		Dhabwali (Delivery)	3675	3650	25
		Ellanabad (Loose)	3525	3550	-25
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	3400	-
	Patan	Patan (Loose)	3465	3365	100
	Rajkot	Rajkot (Loose)	3400	3375	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7900	8000	-100
	Alwar	Alwar	7800	NR	-
	Hanumangarh	Nohar	8200	8300	-100
Haryana	Bhiwani	Bhiwani	8000	7800	200
	Sirsa	Sirsa	7900	7900	Unch
		Dhabwali	8000	8200	-200
		Ellanabad	7950	8050	-100
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			10-May-17	9-May-17	
Guar Seed	Jodhpur	Jodhpur	400	390	10
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	150	-50
		Gharsana	NA	100	-
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	400	NR	-
		Nokha	500	800	-300
		Khajuwala	100	100	Unch
		Lunkaransar	150	NR	-
	Hanumangarh	Hanumangarh	16	100	-84
		Nohar	200	500	-300

		Pilibanga	100	500	-400
	Nagaur	Nagaur	25	50	-25
	Churu	Churu	1000	NR	-
	Alwar	Alwar	300	NR	-
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	1500	1000	500
		Siwani	500	500	Unch
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	150	150	Unch
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	Closed	5	-
	Patan	Patan	81	11	70
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7422	6706	716

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