

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *As per latest update for the month of February, Export of guar seed products i.e. powder, Split and meal has increased by 4615 metric tonnes compared to last month. India has exported 43780 tonnes of guar products in the month of February. Of the total quantity, 27820 tonnes is guar gum powder and the remaining is Guar split (4380 tonnes) and Guar meal (11580 tonnes).*
- *All India weekly average prices decreased by 4.04 percent to Rs. 3426.77 per quintal during the week ended 08th May 2017. Guar seed average price were ruling at Rs 3571.16 per quintal during 24-30 April 2017. As compared to prices in the week 01-08 May 2016, the prices are firm by 14.69 percent. Prices are expected to remain range bound to slightly firm in coming days.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 877 until 05th May up by 7 compared to last week and by 462 compared to 06th May 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months which will provide support to guar gum prices.*
- *As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.*
- *The wholesale price index of guar seed has increased slightly from 239.8 in February 2017 to 277.3 in March 2017. The WPI for March 2017 is up by 55 compared to last year for the same month and down by 16.5 compared to March 2015.*
- *According to third advance estimate issued by Gujarat's department of agriculture for guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare respectively compared to final advance estimate issued in December the area, production and yield has been increased by 43000 hectares, 85000 tonnes and 56 kg/hectare.*
- *According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.*

- As per latest circular released by NCDEX transaction charges on list A commodities has been increased and they will be in effect from 17th April'17. List A commodities include Wheat, Guar seed, Guar gum, Soybean, coriander, sugar, etc. Furthermore castor seed will also be moved from list B to list A from 17th April. Transaction charges for list B and C commodities shall be charged at a flat rate of Rs 2 per lakh of trade and Rs 0.10 per lakh of trade respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	+12	3656	3680	3639	3660	970	-5,580	840	-740
June-17	+4	3703	3738	3670	3705	61420	3,580	82550	-2,230

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-17	+27	7772	7810	7689	7799	680	-2,820	700	-1,405
June-17	-11	7925	8015	7831	7924	14250	-2,275	51040	-675

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-17	11-May-17	11-May-17	8-May-17
Bikaner	4617	0	4617	4770
Deesa	12200	5	12205	12110
Sri Ganganagar	3308	0	3308	3377
Jodhpur	269	0	269	299
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-17	11-May-17	11-May-17	8-May-17
Deesa	20	0	20	20
Bikaner	7905	125	8030	7905
Jodhpur	9827	0	9827	9986
Nokha	8924	0	8924	8964
Sri Ganganagar	3340	0	3340	3340

Churi and Korma Prices: As On 12th May, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 12th May, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1229
Guargum Powder	200 Mesh 5000 CPS	99	1540
	200 Mesh 3500 CPS	94	1462
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-May-17	11-May-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3760	3750	10
		Jodhpur(Delivery)	3910	3900	10
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3625	-25
		Sri-Ganganagar (Delivery)	3750	3750	Unch
		Rawla (Loose)	3550	3500	50
		Gharsana (Loose)	3570	3560	10
		Raisinghnagar (Loose)	3560	3600	-40
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3750	3750	Unch
		Nokha(Loose)	3550	3520	30
		Nokha (Delivery)	3678	3647	31
		Khajuwala (Loose)	3600	3610	-10
		Khajuwala (Delivery)	3744	3754	-10
		Lunkaransar (Loose)	3550	3550	Unch
	Hanumangarh	Hanumangarh (Loose)	3505	3550	-45
		Hanumangarh (Delivery)	3655	3700	-45
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3550	3550	Unch
	Nagaur	Nagaur (Loose)	3450	3380	70
	Churu	Churu (Delivery)	3650	3650	Unch
	Alwar	Alwar (Loose)	3400	3400	Unch

Haryana	Hisar	Adampur (Loose)	3600	3625	-25
		Adampur (Delivery)	3750	3775	-25
	Bhiwani	Bhiwani (Delivery)	3725	3725	Unch
		Siwani (Loose)	3700	3700	Unch
	Sirsa	Sirsa (Loose)	3600	3640	-40
		Dhabwali (Loose)	3550	3550	Unch
		Dhabwali (Delivery)	3700	3700	Unch
		Ellanabad (Loose)	3575	3600	-25
	Fatehabad	Fatehabad (Loose)	3500	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3415	3360	55
	Patan	Patan (Loose)	3390	3400	-10
	Rajkot	Rajkot (Loose)	3425	3365	60
	Jamnagar	Dhrol (Loose)	3200	3200	Unch
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7950	8000	-50
	Alwar	Alwar	7800	7800	Unch
	Hanumangarh	Nohar	8200	8200	Unch
Haryana	Bhiwani	Bhiwani	7980	8000	-20
	Sirsa	Sirsa	8000	8000	Unch
		Dhabwali	8000	8000	Unch
		Ellanabad	8000	8000	Unch
	Fatehabad	Fatehabad	7900	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-May-17	11-May-17	
Rajasthan	Jodhpur	Jodhpur	100	96	4
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	100	Unch
		Gharsana	70	100	-30
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	400	400	Unch
		Nokha	400	250	150
		Khajuwala	300	150	150
		Lunkaransar	200	250	-50
	Hanumangarh	Hanumangarh	27	10	17
		Nohar	800	1100	-300
		Pilibanga	100	100	Unch

	Nagaur	Nagaur	150	15	135
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	1200	2000	-800
		Siwani	800	500	300
	Sirsa	Sirsa	500	400	100
		Dhabwali	200	200	Unch
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	40	NR	-
Gujarat	Banaskantha	Deesa	90	4	86
	Patan	Patan	67	34	33
	Rajkot	Rajkot	100	120	-20
	Jamnagar	Dhrol	NA	6	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8144	8185	-41

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