

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *All India weekly average prices decreased by 1.92 percent to Rs. 3076.25 per quintal during the week ended 08th June 2017. Guar seed average price were ruling at Rs 3136.47 per quintal during 24-31 may 2017. As compared to prices in the week 01-08 June 2016, the prices are firm by 4.51 percent. Prices are expected to remain range bound to slightly weak in coming days.*
- *The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.*
- *As per IMD, India's monsoon rains are expected to reach 98 percent of the long term average higher by 2 percent points compared to its previous forecast. A weak El Nino is likely to develop during second half of the year. Monsoon is also likely to receive a boost from Indian Ocean dipole (IOD) as weak positive IOD conditions are likely to develop during monsoon season.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 927 until 09th June up by 11 compared to last week and by 513 compared to 10th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*
- *Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.*
- *As per latest update for the month of February, Export of guar seed products i.e. powder, Split and meal has increased by 4615 metric tonnes compared to last month. India has exported 43780 tonnes of guar products in the month of February. Of the total quantity, 27820 tonnes is guar gum powder and the remaining is Guar split (4380 tonnes) and Guar meal (11580 tonnes).*
- *As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.*

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	13	3265	3265	3206	3229	22660	4,440	6380	-10,250
July-17	11	3278	3318	3278	3298	73420	-6,740	70840	3,660

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	-15	6995	7022	6921	6949	7800	2,335	5765	-3,175
July-17	-9	7128	7191	7090	7125	18460	-2,615	46335	2,445

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-June-17	9-June-17	9-June-17	5-June-17
Bikaner	3822	0	3822	4055
Deesa	12539	60	12599	9461
Sri Ganganagar	2700	0	2700	2908
Jodhpur	239	0	239	249
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-June-17	9-June-17	9-June-17	05-June-17
Deesa	20	0	20	20
Bikaner	7213	105	7318	7257
Jodhpur	7752	80	7832	8887
Nokha	7717	80	7797	8336
Sri Ganganagar	2192	0	2192	2332

Churi and Korma Prices: As On 10th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1380
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1290
Korma	Sri Ganganagar	1538

Guar Export Prices: As On 10th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1120
Guargum Powder	200 Mesh 5000 CPS	92	1431
	200 Mesh 3500 CPS	87	1353
Guargum Meal	Meal 40%	19	296
	Meal 50%	24	373

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Jun-17	9-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3425	Unch
		Jodhpur(Delivery)	3575	3575	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3184	3200	-16
		Sri-Ganganagar (Delivery)	3334	3350	-16
		Rawla (Loose)	3220	3208	12
		Gharsana (Loose)	NA	3200	-
		Raisinghnagar (Loose)	3220	3230	-10
	Bikaner	Bikaner (Loose)	3200	3200	Unch
		Bikaner (Delivery)	3350	3350	Unch
		Nokha(Loose)	3150	3170	-20
		Nokha (Delivery)	3263	3284	-21
		Khajuwala (Loose)	3250	3220	30
		Khajuwala (Delivery)	3380	3349	31
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3250	3250	Unch
		Hanumangarh (Delivery)	3400	3400	Unch
		Nohar (Loose)	3275	3300	-25
		Pilibanga (Loose)	3130	3150	-20
	Nagaur	Nagaur (Loose)	3250	3300	-50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3310	3300	10

	Bhiwani	Adampur (Delivery)	3460	3450	10
		Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3325	3300	25
	Sirsa	Sirsa (Loose)	3225	3225	Unch
		Dhabwali (Loose)	3225	3250	-25
		Dhabwali (Delivery)	3375	3400	-25
		Ellanabad (Loose)	3220	3250	-30
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3175	3225	-50
	Patan	Patan (Loose)	3140	3105	35
	Rajkot	Rajkot (Loose)	3045	3085	-40
	Jamnagar	Dhrol (Loose)	NA	2925	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7200	Unch
	Alwar	Alwar	7200	7200	Unch
	Hanumangarh	Nohar	7300	7400	-100
Haryana	Bhiwani	Bhiwani	7000	7200	-200
	Sirsa	Sirsa	7150	7200	-50
		Dhabwali	7250	7250	Unch
		Ellanabad	7150	7250	-100
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			10-Jun-17	9-Jun-17	
Guar Seed	Jodhpur	Jodhpur	51	30	21
	Sri-Ganganagar	Sri-Ganganagar	138	70	68
		Rawla	40	60	-20
		Gharsana	NA	25	-
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	30	30	Unch
		Nokha	400	200	200
		Khajuwala	250	300	-50
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	55	55	Unch
		Nohar	1500	1200	300
		Pilibanga	200	150	50
	Nagaur	Nagaur	100	150	-50

	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	400	800	-400
		Siwani	500	400	100
	Sirsa	Sirsa	150	200	-50
		Dhabwali	100	50	50
		Ellanabad	30	5	25
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	180	300	-120
	Patan	Patan	24	24	Unch
	Rajkot	Rajkot	50	85	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			6448	6634	-186

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