

Domestic Fundamentals:

- Mostly steady to firm sentiments reported among major spot markets on Tuesday amid lower arrivals.
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- All India weekly average prices decreased by 1.92 percent to Rs. 3076.25 per quintal during the week ended 08th June 2017. Guar seed average price were ruling at Rs 3136.47 per quintal during 24-31 May 2017. As compared to prices in the week 01-08 June 2016, the prices are firm by 4.51 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 927 until 09th June up by 11 compared to last week and by 513 compared to 10th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months, which will provide support to guar gum prices.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.
- As per latest update for the month of February, Export of guar seed products i.e. powder, Split and meal has increased by 4615 metric tonnes compared to last month. India has exported 43780 tonnes of guar products in the month of February. Of the total quantity, 27820 tonnes is guar gum powder and the remaining is Guar split (4380 tonnes) and Guar meal (11580 tonnes).
- As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	+9	3313	3341	3297	3306	870	-8,610	900	-660
July-17	+22	3393	3412	3366	3392	53030	-21,430	73150	-650

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	+65	7153	7153	7071	7125	1020	-4,290	3610	-595
July-17	+50	7299	7300	7212	7275	10545	-8,135	45825	-895

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-June-17	12-June-17	12-June-17	5-June-17
Bikaner	3388	0	3388	4055
Deesa	12549	40	12589	9461
Sri Ganganagar	2650	0	2650	2908
Jodhpur	239	0	239	249
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-June-17	12-June-17	12-June-17	05-June-17
Deesa	20	0	20	20
Bikaner	7237	20	7257	7257
Jodhpur	7713	30	7743	8887
Nokha	7777	0	7777	8336
Sri Ganganagar	2167	0	2167	2332

Churi and Korma Prices: As On 13th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1430
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1294
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 13th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		73	1133
Guargum Powder	200 Mesh 5000 CPS	93	1443
	200 Mesh 3500 CPS	88	1366
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	372

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			13-Jun-17	12-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3400	100
		Jodhpur(Delivery)	3650	3550	100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3250	-50
		Sri-Ganganagar (Delivery)	3350	3400	-50
		Rawla (Loose)	3270	3270	Unch
		Gharsana (Loose)	3200	3280	-80
		Raisinghnagar (Loose)	3260	3280	-20
	Bikaner	Bikaner (Loose)	3320	3300	20
		Bikaner (Delivery)	3470	3450	20
		Nokha(Loose)	3280	3260	20
		Nokha (Delivery)	3398	3377	21
		Khajuwala (Loose)	3300	3270	30
		Khajuwala (Delivery)	3432	3401	31
		Lunkaransar (Loose)	3250	3250	Unch
	Hanumangarh	Hanumangarh (Loose)	3300	3300	Unch
		Hanumangarh (Delivery)	3450	3450	Unch
		Nohar (Loose)	3350	3350	Unch
		Pilibanga (Loose)	3300	3250	50
	Nagaur	Nagaur (Loose)	3300	3300	Unch
	Churu	Churu (Delivery)	3350	3350	Unch

	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3375	3325	50
		Adampur (Delivery)	3525	3475	50
	Bhiwani	Bhiwani (Delivery)	3470	3425	45
		Siwani (Loose)	3400	3400	Unch
	Sirsa	Sirsa (Loose)	3300	3350	-50
		Dhabwali (Loose)	3300	3325	-25
		Dhabwali (Delivery)	3450	3475	-25
		Ellanabad (Loose)	3300	3300	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3125	3200	-75
	Patan	Patan (Loose)	3300	3150	150
	Rajkot	Rajkot (Loose)	3090	3090	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7325	7300	25
	Alwar	Alwar	7300	7300	Unch
	Hanumangarh	Nohar	7400	7300	100
Haryana	Bhiwani	Bhiwani	7400	7200	200
	Sirsa	Sirsa	7300	7350	-50
		Dhabwali	7300	7400	-100
		Ellanabad	7325	7400	-75
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jun-17	12-Jun-17	
Rajasthan	Jodhpur	Jodhpur	15	44	-29
	Sri-Ganganagar	Sri-Ganganagar	600	100	500
		Rawla	40	50	-10
		Gharsana	25	300	-275
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	200	200	Unch
		Nokha	600	250	350
		Khajuwala	300	300	Unch
		Lunkaransar	250	200	50
	Hanumangarh	Hanumangarh	149	50	99
		Nohar	600	1000	-400

		Pilibanga	100	150	-50
	Nagaur	Nagaur	100	80	20
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	600	500	100
	Sirsa	Sirsa	150	450	-300
		Dhabwali	200	250	-50
		Ellanabad	175	200	-25
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	260	300	-40
	Patan	Patan	80	39	41
	Rajkot	Rajkot	NA	150	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7444	7713	-269

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