

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrivals.
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- All India weekly average prices decreased by 1.92 percent to Rs. 3076.25 per quintal during the week ended 08th June 2017. Guar seed average price were ruling at Rs 3136.47 per quintal during 24-31 May 2017. As compared to prices in the week 01-08 June 2016, the prices are firm by 4.51 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 927 until 09<sup>th</sup> June up by 11 compared to last week and by 513 compared to 10<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months, which will provide support to guar gum prices.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.
- As per latest update for the month of February, Export of guar seed products i.e. powder, Split and meal has increased by 4615 metric tonnes compared to last month. India has exported 43780 tonnes of guar products in the month of February. Of the total quantity, 27820 tonnes is guar gum powder and the remaining is Guar split (4380 tonnes) and Guar meal (11580 tonnes).
- As per market sources, in the month of March 2017 India has exported around 56000 tonnes of guar gum compared to around 28000 tonnes last year for the same month. In fiscal year 2016-17, around 4.23 lakh tonnes of guar gum has been exported compared to 3.25 lakh tonnes in 2015-16. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore as the number of oil rigs is increasing demand for guar gum is also expected to increase further.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

**Outlook:** Prices are likely to move range bound to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	78	3330	3396	3330	3390	800	-70	660	-240
July-17	96	3405	3490	3400	3485	81780	28,750	74120	970

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	213	7168	7327	7168	7327	595	-425	3350	-260
July-17	218	7300	7494	7300	7494	18305	7,760	45020	-805

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-June-17	13-June-17	13-June-17	5-June-17
Bikaner	3307	0	3307	4055
Deesa	12590	10	12600	9461
Sri Ganganagar	2600	0	2600	2908
Jodhpur	239	0	239	249
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-June-17	13-June-17	13-June-17	05-June-17
Deesa	20	0	20	20
Bikaner	7188	60	7248	7257
Jodhpur	7355	30	7385	8887
Nokha	7618	110	7728	8336
Sri Ganganagar	1871	0	1871	2332

## Churi and Korma Prices: As On 14th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1781
Churi	Sri Ganganagar	1294
Korma	Sri Ganganagar	1575

## Guar Export Prices: As On 14th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1166
Guargum Powder	200 Mesh 5000 CPS	95	1477
	200 Mesh 3500 CPS	90	1399
Guargum Meal	Meal 40%	21	327
	Meal 50%	25	389

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Jun-17	13-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3550	3500	50
		Jodhpur(Delivery)	3700	3650	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3200	100
		Sri-Ganganagar (Delivery)	3450	3350	100
		Rawla (Loose)	3300	3270	30
		Gharsana (Loose)	3250	3200	50
		Raisinghnagar (Loose)	3280	3260	20
	Bikaner	Bikaner (Loose)	3400	3320	80
		Bikaner (Delivery)	3550	3470	80
		Nokha(Loose)	3340	3280	60
		Nokha (Delivery)	3460	3398	62
		Khajuwala (Loose)	3350	3300	50
		Khajuwala (Delivery)	3484	3432	52
		Lunkaransar (Loose)	3300	3250	50
	Hanumangarh	Hanumangarh (Loose)	3300	3300	Unch
		Hanumangarh (Delivery)	3450	3450	Unch
		Nohar (Loose)	3400	3350	50
		Pilibanga (Loose)	3400	3300	100
	Nagaur	Nagaur (Loose)	3250	3300	-50
	Churu	Churu (Delivery)	3300	3350	-50

	<b>Alwar</b>	Alwar (Loose)	3200	3200	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3400	3375	<b>25</b>
		Adampur (Delivery)	3550	3525	<b>25</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3525	3470	<b>55</b>
		Siwani (Loose)	3470	3400	<b>70</b>
	<b>Sirsa</b>	Sirsa (Loose)	3430	3300	<b>130</b>
		Dhabwali (Loose)	3400	3300	<b>100</b>
		Dhabwali (Delivery)	3550	3450	<b>100</b>
		Ellanabad (Loose)	3350	3300	<b>50</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3175	3125	<b>50</b>
	<b>Patan</b>	Patan (Loose)	3230	3300	<b>-70</b>
	<b>Rajkot</b>	Rajkot (Loose)	3175	3090	<b>85</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7450	7325	<b>125</b>
	<b>Alwar</b>	Alwar	7200	7300	<b>-100</b>
	<b>Hanumangarh</b>	Nohar	7500	7400	<b>100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7580	7400	<b>180</b>
	<b>Sirsa</b>	Sirsa	7450	7300	<b>150</b>
		Dhabwali	7450	7300	<b>150</b>
		Ellanabad	7500	7325	<b>175</b>
	<b>Fatehabad</b>	Fatehabad	NR	NR	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>14-Jun-17</b>	<b>13-Jun-17</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	375	15	<b>360</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	600	<b>-100</b>
		Rawla	50	40	<b>10</b>
		Gharsana	50	25	<b>25</b>
		Raisinghnagar	300	200	<b>100</b>
	<b>Bikaner</b>	Bikaner	200	200	<b>Unch</b>
		Nokha	300	600	<b>-300</b>
		Khajuwala	200	300	<b>-100</b>
		Lunkaransar	200	250	<b>-50</b>
	<b>Hanumangarh</b>	Hanumangarh	150	149	<b>1</b>
		Nohar	800	600	<b>200</b>

		Pilibanga	50	100	-50
	Nagaur	Nagaur	60	100	-40
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	800	500	300
		Siwani	700	600	100
	Sirsa	Sirsa	400	150	250
		Dhabwali	200	200	Unch
		Ellanabad	150	175	-25
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	350	260	90
	Patan	Patan	30	80	-50
	Rajkot	Rajkot	150	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8015	7444	571

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