

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- All India weekly average prices decreased by 1.92 percent to Rs. 3076.25 per quintal during the week ended 08th June 2017. Guar seed average price were ruling at Rs 3136.47 per quintal during 24-31 may 2017. As compared to prices in the week 01-08 June 2016, the prices are firm by 4.51 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 927 until 09<sup>th</sup> June up by 11 compared to last week and by 513 compared to 10<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

**Outlook:** Prices are likely to move range bound to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	40	3377	3487	3377	3426	550	-250	330	-330
July-17	1	3480	3573	3463	3483	134010	52,230	72970	-1,150

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	32	7285	7576	7317	7317	845	250	950	-2,400
July-17	-52	7450	7691	7393	7442	25550	7,245	45210	190

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-June-17	14-June-17	14-June-17	5-June-17
Bikaner	3307	0	3307	4055
Deesa	12590	10	12600	9461
Sri Ganganagar	2600	0	2600	2908
Jodhpur	239	0	239	249
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-June-17	14-June-17	14-June-17	05-June-17
Deesa	20	0	20	20
Bikaner	6958	80	7038	7257
Jodhpur	7265	59	7324	8887
Nokha	7518	160	7678	8336
Sri Ganganagar	1851	0	1851	2332

## Churi and Korma Prices: As On 15th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1781
Churi	Sri Ganganagar	1294
Korma	Sri Ganganagar	1575

## Guar Export Prices: As On 15th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1166
Guargum Powder	200 Mesh 5000 CPS	95	1477
	200 Mesh 3500 CPS	90	1399
Guargum Meal	Meal 40%	21	326
	Meal 50%	25	389

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jun-17	14-Jun-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3525	3550	-25
		Jodhpur(Delivery)	3675	3700	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3320	3300	20
		Sri-Ganganagar (Delivery)	3470	3450	20
		Rawla (Loose)	3400	3300	100
		Gharsana (Loose)	3420	3250	170
		Raisinghnagar (Loose)	3300	3280	20
	Bikaner	Bikaner (Loose)	3425	3400	25
		Bikaner (Delivery)	3575	3550	25
		Nokha(Loose)	3450	3340	110
		Nokha (Delivery)	3574	3460	114
		Khajuwala (Loose)	3440	3350	90
		Khajuwala (Delivery)	3578	3484	94
		Lunkaransar (Loose)	3425	3300	125
	Hanumangarh	Hanumangarh (Loose)	3400	3300	100
		Hanumangarh (Delivery)	3550	3450	100
		Nohar (Loose)	3500	3400	100
		Pilibanga (Loose)	3400	3400	Unch
	Nagaur	Nagaur (Loose)	3200	3250	-50
	Churu	Churu (Delivery)	3350	3300	50

	<b>Alwar</b>	Alwar (Loose)	3300	3200	100
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3500	3400	100
		Adampur (Delivery)	3650	3550	100
	<b>Bhiwani</b>	Bhiwani (Delivery)	3600	3525	75
		Siwani (Loose)	3550	3470	80
	<b>Sirsa</b>	Sirsa (Loose)	3475	3430	45
		Dhabwali (Loose)	3400	3400	Unch
		Dhabwali (Delivery)	3550	3550	Unch
		Ellanabad (Loose)	3350	3350	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3200	3175	25
	<b>Patan</b>	Patan (Loose)	Closed	3230	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	3175	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7650	7450	200
	<b>Alwar</b>	Alwar	7600	7200	400
	<b>Hanumangarh</b>	Nohar	7700	7500	200
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7600	7580	20
	<b>Sirsa</b>	Sirsa	7800	7450	350
		Dhabwali	7600	7450	150
		Ellanabad	7600	7500	100
	<b>Fatehabad</b>	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jun-17	14-Jun-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	350	375	-25
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	100	500	-400
		Rawla	50	50	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	300	300	Unch
	<b>Bikaner</b>	Bikaner	50	200	-150
		Nokha	500	300	200
		Khajuwala	300	200	100
		Lunkaransar	200	200	Unch
	<b>Hanumangarh</b>	Hanumangarh	150	150	Unch
		Nohar	1100	800	300

		Pilibanga	100	50	50
	Nagaur	Nagaur	150	60	90
	Churu	Churu	1200	1000	200
	Alwar	Alwar	1000	500	500
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	1000	800	200
		Siwani	400	700	-300
	Sirsa	Sirsa	500	400	100
		Dhabwali	100	200	-100
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	300	350	-50
	Patan	Patan	Closed	30	-
	Rajkot	Rajkot	Closed	150	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8550	8015	535

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