

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.*
- *As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).*
- *There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.*
- *All India weekly average prices decreased by 1.92 percent to Rs. 3076.25 per quintal during the week ended 08th June 2017. Guar seed average price were ruling at Rs 3136.47 per quintal during 24-31 may 2017. As compared to prices in the week 01-08 June 2016, the prices are firm by 4.51 percent. Prices are expected to remain range bound to slightly weak in coming days.*
- *The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 927 until 09th June up by 11 compared to last week and by 513 compared to 10th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*
- *Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.*

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	4	3420	3427	3420	3427	20	-530	80	-250
July-17	72	3482	3562	3482	3554	110160	-23,850	73340	370

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-17	-57	7532	7475	7475	7475	5	-840	950	0
July-17	168	7470	7625	7441	7608	18605	-6,945	45690	480

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-June-17	15-June-17	15-June-17	5-June-17
Bikaner	3308	0	3308	4055
Deesa	12599	10	12609	9461
Sri Ganganagar	2482	0	2482	2908
Jodhpur	239	0	239	249
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-June-17	15-June-17	15-June-17	05-June-17
Deesa	20	0	20	20
Bikaner	6919	20	6939	7257
Jodhpur	7095	60	7155	8887
Nokha	7628	30	7658	8336
Sri Ganganagar	1712	0	1712	2332

Churi and Korma Prices: As On 16th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1470
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1328
Korma	Sri Ganganagar	1594

Guar Export Prices: As On 16th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1177
Guargum Powder	200 Mesh 5000 CPS	96	1487
	200 Mesh 3500 CPS	91	1409
Guargum Meal	Meal 40%	20	310
	Meal 50%	25	387

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			16-Jun-17	15-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	3525	75
		Jodhpur(Delivery)	3750	3675	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3320	30
		Sri-Ganganagar (Delivery)	3450	3470	-20
		Rawla (Loose)	3400	3400	Unch
		Gharsana (Loose)	3400	3420	-20
		Raisinghnagar (Loose)	3370	3300	70
	Bikaner	Bikaner (Loose)	3425	3425	Unch
		Bikaner (Delivery)	3575	3575	Unch
		Nokha(Loose)	3400	3450	-50
		Nokha (Delivery)	3522	3574	-52
		Khajuwala (Loose)	3410	3440	-30
		Khajuwala (Delivery)	3546	3578	-31
		Lunkaransar (Loose)	3400	3425	-25
	Hanumangarh	Hanumangarh (Loose)	3400	3400	Unch
		Hanumangarh (Delivery)	3550	3550	Unch
		Nohar (Loose)	3500	3500	Unch
		Pilibanga (Loose)	3360	3400	-40
	Nagaur	Nagaur (Loose)	3350	3200	150
	Churu	Churu (Delivery)	3600	3500	100

	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3450	3500	-50
		Adampur (Delivery)	3600	3650	-50
	Bhiwani	Bhiwani (Delivery)	3500	3600	-100
		Siwani (Loose)	3520	3550	-30
	Sirsa	Sirsa (Loose)	3470	3475	-5
		Dhabwali (Loose)	3350	3400	-50
		Dhabwali (Delivery)	3500	3550	-50
		Ellanabad (Loose)	3350	3350	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3175	3200	-25
	Patan	Patan (Loose)	3315	Closed	-
	Rajkot	Rajkot (Loose)	3250	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7600	7650	-50
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7400	7600	-200
	Sirsa	Sirsa	7700	7800	-100
		Dhabwali	7600	7600	Unch
		Ellanabad	7600	7600	Unch
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Jun-17	15-Jun-17	
Rajasthan	Jodhpur	Jodhpur	117	350	-233
	Sri-Ganganagar	Sri-Ganganagar	500	100	400
		Rawla	50	50	Unch
		Gharsana	100	50	50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	NA	50	-
		Nokha	50	500	-450
		Khajuwala	200	300	-100
		Lunkaransar	700	200	500
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	300	1100	-800

		Pilibanga	100	100	Unch
	Nagaur	Nagaur	250	150	100
	Churu	Churu	500	800	-300
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	500	400	100
	Sirsa	Sirsa	600	500	100
		Dhabwali	100	100	Unch
		Ellanabad	175	150	25
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	350	300	50
	Patan	Patan	26	Closed	-
	Rajkot	Rajkot	150	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6868	7450	-582

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