

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- All India weekly average prices increased by 1.99 percent to Rs. 3137.32 per quintal during the week ended 15th June 2017. Guar seed average price were ruling at Rs 3076.25 per quintal during 01-08 June 2017. As compared to prices in the week 09-15 June 2016, the prices are firm by 6.41 percent. Prices are expected to remain range bound to slightly weak in coming days.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 927 until 09<sup>th</sup> June up by 11 compared to last week and by 513 compared to 10<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

**Outlook:** Prices are likely to move range bound to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-95	3442	3451	3364	3370	83850	-34,490	72900	1,830
Oct-17	-103	3633	3608	3525	3530	5830	1,110	17630	760

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-190	7426	7400	7212	7236	16295	-6,505	43055	-1,125
Oct-17	-179	7817	7760	7620	7638	2180	-80	6135	1,120

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-June-17	19-June-17	19-June-17	19-June-17
Bikaner	3237	0	3237	3238
Deesa	12511	10	12521	7435
Sri Ganganagar	2482	0	2482	2480
Jodhpur	239	0	239	239
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-June-17	19-June-17	19-June-17	19-June-17
Deesa	20	0	20	20
Bikaner	6959	75	7034	6938
Jodhpur	6842	109	6951	6842
Nokha	7448	51	7499	7448
Sri Ganganagar	1712	0	1712	1712

## Churi and Korma Prices: As On 20th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1480
Korma	Jodhpur	1838
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1575

## Guar Export Prices: As On 20th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1164
Guargum Powder	200 Mesh 5000 CPS	95	1474
	200 Mesh 3500 CPS	90	1396
Guargum Meal	Meal 40%	21	326
	Meal 50%	25	388

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Jun-17	19-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3500	Unch
		Jodhpur(Delivery)	3650	3650	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3450	3450	Unch
		Sri-Ganganagar (Delivery)	3550	3550	Unch
		Rawla (Loose)	3300	3380	-80
		Gharsana (Loose)	3300	3380	-80
		Raisinghnagar (Loose)	Closed	3370	-
	Bikaner	Bikaner (Loose)	3340	3430	-90
		Bikaner (Delivery)	3490	3580	-90
		Nokha(Loose)	Closed	3400	-
		Nokha (Delivery)	Closed	3522	-
		Khajuwala (Loose)	NR	3430	-
		Khajuwala (Delivery)	NR	3567	-
		Lunkaransar (Loose)	3260	3300	-40
	Hanumangarh	Hanumangarh (Loose)	3300	3370	-70
		Hanumangarh (Delivery)	3450	3520	-70
		Nohar (Loose)	3350	3440	-90
		Pilibanga (Loose)	3350	3400	-50
	Nagaur	Nagaur (Loose)	3300	3350	-50
	Churu	Churu (Delivery)	3400	3550	-150

	Alwar	Alwar (Loose)	3200	3300	-100
Haryana	Hisar	Adampur (Loose)	3400	3400	Unch
		Adampur (Delivery)	3550	3550	Unch
	Bhiwani	Bhiwani (Delivery)	3450	3500	-50
		Siwani (Loose)	3410	3500	-90
	Sirsa	Sirsa (Loose)	3370	3450	-80
		Dhabwali (Loose)	3300	3350	-50
		Dhabwali (Delivery)	3450	3500	-50
		Ellanabad (Loose)	3250	3300	-50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3150	3325	-175
	Patan	Patan (Loose)	3280	3360	-80
	Rajkot	Rajkot (Loose)	3260	3300	-40
	Jamnagar	Dhrol (Loose)	3015	2680	335
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7450	7500	-50
	Alwar	Alwar	7400	7600	-200
	Hanumangarh	Nohar	7400	7600	-200
Haryana	Bhiwani	Bhiwani	7280	7380	-100
	Sirsa	Sirsa	7500	7700	-200
		Dhabwali	7400	7500	-100
		Ellanabad	7300	7500	-200
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Jun-17	19-Jun-17	
Rajasthan	Jodhpur	Jodhpur	60	55	5
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	50	50	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	Closed	200	-
	Bikaner	Bikaner	100	200	-100
		Nokha	Closed	250	-
		Khajuwala	NR	350	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	35	20	15
		Nohar	200	800	-600

		Pilibanga	100	50	50
	Nagaur	Nagaur	250	100	150
	Churu	Churu	200	600	-400
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	NA	700	-
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	500	600	-100
	Sirsa	Sirsa	800	900	-100
		Dhabwali	50	150	-100
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	450	300	150
	Patan	Patan	75	22	53
	Rajkot	Rajkot	100	150	-50
	Jamnagar	Dhrol	10	6	4
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6030	7603	-1574

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.