

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- All India weekly average prices increased by 1.99 percent to Rs. 3137.32 per quintal during the week ended 15th June 2017. Guar seed average price were ruling at Rs 3076.25 per quintal during 01-08 June 2017. As compared to prices in the week 09-15 June 2016, the prices are firm by 6.41 percent. Prices are expected to remain range bound to slightly weak in coming days.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 927 until 09th June up by 11 compared to last week and by 513 compared to 10th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-59	3342	3360	3308	3313	86590	2,740	70200	-2,700
Oct-17	-58	3511	3519	3465	3471	7260	1,430	18780	1,150

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-184	7151	7197	7033	7045	18775	2,480	41975	-1,080
Oct-17	-169	7629	7586	7445	7460	3765	1,585	7900	1,765

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-June-17	20-June-17	20-June-17	19-June-17
Bikaner	3237	0	3237	3238
Deesa	12520	10	12530	7435
Sri Ganganagar	2372	0	2372	2480
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-June-17	20-June-17	20-June-17	19-June-17
Deesa	20	0	20	20
Bikaner	6974	30	7004	6938
Jodhpur	6951	60	7011	6842
Nokha	7449	71	7520	7448
Sri Ganganagar	1712	0	1712	1712

Churi and Korma Prices: As On 21st June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 21st June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1161
Guargum Powder	200 Mesh 5000 CPS	95	1471
	200 Mesh 3500 CPS	90	1393
Guargum Meal	Meal 40%	21	325
	Meal 50%	25	387

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Jun-17	20-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3500	-100
		Jodhpur(Delivery)	3550	3650	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3450	-200
		Sri-Ganganagar (Delivery)	3400	3550	-150
		Rawla (Loose)	3250	3300	-50
		Gharsana (Loose)	3250	3300	-50
		Raisinghnagar (Loose)	3290	Closed	-
	Bikaner	Bikaner (Loose)	3300	3340	-40
		Bikaner (Delivery)	3450	3490	-40
		Nokha(Loose)	3250	Closed	-
		Nokha (Delivery)	3367	Closed	-
		Khajuwala (Loose)	3240	NR	-
		Khajuwala (Delivery)	3370	NR	-
		Lunkaransar (Loose)	3200	3260	-60
	Hanumangarh	Hanumangarh (Loose)	3280	3300	-20
		Hanumangarh (Delivery)	3430	3450	-20
		Nohar (Loose)	3250	3350	-100
		Pilibanga (Loose)	3300	3350	-50
	Nagaur	Nagaur (Loose)	3450	3300	150
	Churu	Churu (Delivery)	3400	3400	Unch

	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3275	3400	-125
		Adampur (Delivery)	3425	3550	-125
	Bhiwani	Bhiwani (Delivery)	3350	3450	-100
		Siwani (Loose)	3360	3410	-50
	Sirsa	Sirsa (Loose)	3325	3370	-45
		Dhabwali (Loose)	3250	3300	-50
		Dhabwali (Delivery)	3400	3450	-50
		Ellanabad (Loose)	3200	3250	-50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3200	3150	50
	Patan	Patan (Loose)	3160	3280	-120
	Rajkot	Rajkot (Loose)	3150	3260	-110
	Jamnagar	Dhrol (Loose)	3015	3015	Unch
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7350	7450	-100
	Alwar	Alwar	7200	7400	-200
	Hanumangarh	Nohar	7250	7400	-150
Haryana	Bhiwani	Bhiwani	7100	7280	-180
	Sirsa	Sirsa	7250	7500	-250
		Dhabwali	7200	7400	-200
		Ellanabad	7100	7300	-200
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Jun-17	20-Jun-17	
Rajasthan	Jodhpur	Jodhpur	113	60	53
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	100	50	50
		Gharsana	100	50	50
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	200	Closed	-
		Khajuwala	150	NR	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	65	35	30
		Nohar	500	200	300

		Pilibanga	100	100	Unch
	Nagaur	Nagaur	50	250	-200
	Churu	Churu	1000	200	800
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	300	NA	-
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	700	500	200
	Sirsa	Sirsa	300	800	-500
		Dhabwali	100	50	50
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	300	450	-150
	Patan	Patan	45	75	-30
	Rajkot	Rajkot	70	100	-30
	Jamnagar	Dhrol	NA	10	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7243	6030	1214

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