

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- All India weekly average prices increased by 1.99 percent to Rs. 3137.32 per quintal during the week ended 15th June 2017. Guar seed average price were ruling at Rs 3076.25 per quintal during 01-08 June 2017. As compared to prices in the week 09-15 June 2016, the prices are firm by 6.41 percent. Prices are expected to remain range bound to slightly weak in coming days.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- The wholesale price index of guar seed has increased slightly from 86.6 in March 2017 to 90.3 in April 2017. The WPI for April 2017 is up by 17 compared to last year for the same month and down by 7.9 compared to April 2015.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-18	3275	3323	3254	3263	109560	20,810	63110	-4,250
Oct-17	-1	3449	3492	3433	3437	22440	5,120	28810	6,340

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-114	6910	7010	6809	6817	21010	2,780	38115	-2,210
Oct-17	-97	7321	7412	7230	7240	6865	2,910	12650	2,895

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-17	22-June-17	22-June-17	19-June-17
Bikaner	2985	30	3015	3238
Deesa	12095	50	12145	7435
Sri Ganganagar	2231	0	2231	2480
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-17	22-June-17	22-June-17	19-June-17
Deesa	20	0	20	20
Bikaner	6939	55	6994	6938
Jodhpur	6992	129	7121	6842
Nokha	7414	0	7414	7448
Sri Ganganagar	1352	20	1372	1712

Churi and Korma Prices: As On 23rd June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 23rd June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1100
Guargum Powder	200 Mesh 5000 CPS	91	1410
	200 Mesh 3500 CPS	86	1333
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	372

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Jun-17	22-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3375	25
		Jodhpur(Delivery)	3550	3525	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3250	3200	50
		Gharsana (Loose)	3170	3150	20
		Raisinghnagar (Loose)	3200	3120	80
	Bikaner	Bikaner (Loose)	3200	3200	Unch
		Bikaner (Delivery)	3350	3350	Unch
		Nokha(Loose)	3200	3180	20
		Nokha (Delivery)	3315	3294	21
		Khajuwala (Loose)	3210	3160	50
		Khajuwala (Delivery)	3338	3286	52
		Lunkaransar (Loose)	3200	3100	100
	Hanumangarh	Hanumangarh (Loose)	3240	3240	Unch
		Hanumangarh (Delivery)	3390	3390	Unch
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3250	3200	50
	Nagaur	Nagaur (Loose)	3350	3300	50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch

Haryana	Hisar	Adampur (Loose)	3200	3175	25
		Adampur (Delivery)	3350	3325	25
	Bhiwani	Bhiwani (Delivery)	3350	3300	50
		Siwani (Loose)	3350	3280	70
	Sirsa	Sirsa (Loose)	3260	3200	60
		Dhabwali (Loose)	3250	3200	50
		Dhabwali (Delivery)	3400	3350	50
		Ellanabad (Loose)	3150	3150	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3100	3125	-25
	Patan	Patan (Loose)	3095	3125	-30
	Rajkot	Rajkot (Loose)	3125	3050	75
	Jamnagar	Dhrol (Loose)	2900	2920	-20
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	7000	Unch
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7200	7150	50
Haryana	Bhiwani	Bhiwani	7050	6800	250
	Sirsa	Sirsa	7050	7000	50
		Dhabwali	7150	7100	50
		Ellanabad	7100	7100	Unch
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Jun-17	22-Jun-17	
Rajasthan	Jodhpur	Jodhpur	10	10	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	200	800
		Rawla	100	40	60
		Gharsana	50	50	Unch
		Raisinghnagar	150	75	75
	Bikaner	Bikaner	150	150	Unch
		Nokha	300	200	100
		Khajuwala	300	200	100
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	500	300	200
		Pilibanga	80	100	-20

	Nagaur	Nagaur	125	70	55
	Churu	Churu	200	200	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	100	100	Unch
	Bhiwani	Bhiwani	1000	1500	-500
		Siwani	200	400	-200
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	30	100	-70
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	500	250	250
	Patan	Patan	21	21	Unch
	Rajkot	Rajkot	60	50	10
	Jamnagar	Dhrol	11	3	8
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5837	4969	868

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