

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrivals.
- All India weekly average prices decreased by 3.16 percent to Rs. 3038.32 per quintal during the week ended 23rd June 2017. Guar seed average price were ruling at Rs 3137.32 per quintal during 09-15 June 2017. As compared to prices in the week 16-23 June 2016, the prices are firm by 9.82 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-6	3275	3323	3254	3275	109560	20,810	63110	-4,250
Oct-17	11	3449	3492	3433	3449	22440	5,120	28810	6,340

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-86	6910	7010	6809	6845	21010	2,780	38115	-2,210
Oct-17	-73	7321	7412	7230	7264	6865	2,910	12650	2,895

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-June-17	23-June-17	23-June-17	19-June-17
Bikaner	2924	0	2924	3238
Deesa	12017	50	12067	7435
Sri Ganganagar	2231	0	2231	2480
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-June-17	23-June-17	23-June-17	19-June-17
Deesa	20	0	20	20
Bikaner	6814	95	6909	6938
Jodhpur	6912	129	7041	6842
Nokha	7414	20	7434	7448
Sri Ganganagar	1332	20	1352	1712

Churi and Korma Prices: As On 24th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1294
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 24th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1101
Guargum Powder	200 Mesh 5000 CPS	91	1411
	200 Mesh 3500 CPS	86	1333
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	372

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Jun-17	23-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3300	3400	-100
		Jodhpur(Delivery)	3450	3550	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3200	-50
		Sri-Ganganagar (Delivery)	3300	3350	-50
		Rawla (Loose)	3150	3250	-100
		Gharsana (Loose)	3160	3170	-10
		Raisinghnagar (Loose)	3215	3200	15
	Bikaner	Bikaner (Loose)	3200	3200	Unch
		Bikaner (Delivery)	3350	3350	Unch
		Nokha(Loose)	3180	3200	-20
		Nokha (Delivery)	3294	3315	-21
		Khajuwala (Loose)	3200	3210	-10
		Khajuwala (Delivery)	3328	3338	-10
		Lunkaransar (Loose)	3150	3200	-50
	Hanumangarh	Hanumangarh (Loose)	3210	3240	-30
		Hanumangarh (Delivery)	3360	3390	-30
		Nohar (Loose)	3230	3200	30
		Pilibanga (Loose)	3200	3250	-50
	Nagaur	Nagaur (Loose)	3250	3350	-100
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch

Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3325	3350	-25
		Siwani (Loose)	3275	3350	-75
	Sirsa	Sirsa (Loose)	3200	3260	-60
		Dhabwali (Loose)	3225	3250	-25
		Dhabwali (Delivery)	3375	3400	-25
		Ellanabad (Loose)	3150	3150	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3050	3100	-50
	Patan	Patan (Loose)	3125	3095	30
	Rajkot	Rajkot (Loose)	3100	3125	-25
	Jamnagar	Dhrol (Loose)	3000	2900	100
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	7000	-100
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7200	7200	Unch
Haryana	Bhiwani	Bhiwani	7000	7050	-50
	Sirsa	Sirsa	7000	7050	-50
		Dhabwali	7000	7150	-150
		Ellanabad	6900	7100	-200
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jun-17	23-Jun-17	
Rajasthan	Jodhpur	Jodhpur	10	10	Unch
	Sri-Ganganagar	Sri-Ganganagar	300	1000	-700
		Rawla	50	100	-50
		Gharsana	50	50	Unch
		Raisinghnagar	150	150	Unch
	Bikaner	Bikaner	150	150	Unch
		Nokha	200	300	-100
		Khajuwala	150	300	-150
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	800	500	300
		Pilibanga	50	80	-30

	Nagaur	Nagaur	100	125	-25
	Churu	Churu	200	200	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	125	100	25
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	800	200	600
	Sirsa	Sirsa	400	500	-100
		Dhabwali	50	30	20
		Ellanabad	70	50	20
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	200	500	-300
	Patan	Patan	27	21	6
	Rajkot	Rajkot	50	60	-10
	Jamnagar	Dhrol	3	11	-8
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			5435	5837	-402

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