

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid higher arrivals.
- All India weekly average prices decreased by 3.16 percent to Rs. 3038.32 per quintal during the week ended 23rd June 2017. Guar seed average price were ruling at Rs 3137.32 per quintal during 09-15 June 2017. As compared to prices in the week 16-23 June 2016, the prices are firm by 9.82 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- There is a rumor in the market that GST has been delayed and will be applicable from 01st September'17. However government is keeping a firm stand on this, stating that GST will be applicable from 01st July'17 only and general public should not be misled by such rumors.
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-17	3244	3279	3225	3258	65980	-43,580	60080	-3,030
Oct-17	-30	3403	3452	3392	3419	16660	-5,780	30530	1,720

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-76	6740	6797	6680	6769	15765	-5,245	34430	-3,685
Oct-17	-74	7120	7215	7110	7190	7845	980	16525	3,875

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-June-17	26-June-17	26-June-17	26-June-17
Bikaner	2924	0	2924	2925
Deesa	11819	50	11869	11818
Sri Ganganagar	2231	0	2231	2230
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-June-17	26-June-17	26-June-17	26-June-17
Deesa	40	0	40	40
Bikaner	6854	55	6909	6854
Jodhpur	6842	179	7021	6842
Nokha	7434	0	7434	7433
Sri Ganganagar	1322	20	1342	1322

Churi and Korma Prices: As On 27th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1294
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 27th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1086
Guargum Powder	200 Mesh 5000 CPS	90	1396
	200 Mesh 3500 CPS	85	1319
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	372

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Jun-17	24-Jun-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3375	3300	75
		Jodhpur(Delivery)	3525	3450	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3150	100
		Sri-Ganganagar (Delivery)	3350	3300	50
		Rawla (Loose)	3150	3150	Unch
		Gharsana (Loose)	3150	3160	-10
		Raisinghnagar (Loose)	3125	3215	-90
	Bikaner	Bikaner (Loose)	3180	3200	-20
		Bikaner (Delivery)	3330	3350	-20
		Nokha(Loose)	3150	3180	-30
		Nokha (Delivery)	3263	3294	-31
		Khajuwala (Loose)	3150	3200	-50
		Khajuwala (Delivery)	3276	3328	-52
		Lunkaransar (Loose)	3150	3150	Unch
	Hanumangarh	Hanumangarh (Loose)	3130	3210	-80
		Hanumangarh (Delivery)	3280	3360	-80
		Nohar (Loose)	3200	3230	-30
		Pilibanga (Loose)	3200	3200	Unch
	Nagaur	Nagaur (Loose)	3250	3250	Unch
	Churu	Churu (Delivery)	3300	3300	Unch

	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3125	3200	-75
		Adampur (Delivery)	3275	3350	-75
	Bhiwani	Bhiwani (Delivery)	3350	3325	25
		Siwani (Loose)	3275	3275	Unch
	Sirsa	Sirsa (Loose)	3235	3200	35
		Dhabwali (Loose)	3150	3225	-75
		Dhabwali (Delivery)	3300	3375	-75
		Ellanabad (Loose)	3100	3150	-50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3135	3050	85
	Patan	Patan (Loose)	3135	3125	10
	Rajkot	Rajkot (Loose)	3025	3100	-75
	Jamnagar	Dhrol (Loose)	NA	3000	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6900	-100
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7200	7200	Unch
Haryana	Bhiwani	Bhiwani	7050	7000	50
	Sirsa	Sirsa	6850	7000	-150
		Dhabwali	6800	7000	-200
		Ellanabad	6800	6900	-100
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Jun-17	24-Jun-17	
Rajasthan	Jodhpur	Jodhpur	47	10	37
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	50	50	Unch
		Gharsana	40	50	-10
		Raisinghnagar	150	150	Unch
	Bikaner	Bikaner	350	150	200
		Nokha	200	200	Unch
		Khajuwala	300	150	150
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	35	100	-65
		Nohar	800	800	Unch

		Pilibanga	50	50	Unch
	Nagaur	Nagaur	80	100	-20
	Churu	Churu	200	200	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	100	125	-25
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	800	800	Unch
	Sirsa	Sirsa	400	400	Unch
		Dhabwali	50	50	Unch
		Ellanabad	100	70	30
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	500	200	300
	Patan	Patan	31	27	4
	Rajkot	Rajkot	50	50	Unch
	Jamnagar	Dhrol	NA	3	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			7033	5435	1598

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