

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- All India weekly average prices decreased by 3.16 percent to Rs. 3038.32 per quintal during the week ended 23rd June 2017. Guar seed average price were ruling at Rs 3137.32 per quintal during 09-15 June 2017. As compared to prices in the week 16-23 June 2016, the prices are firm by 9.82 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16<sup>th</sup> June up by 6 compared to last week and by 509 compared to 17<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.
- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

**Outlook:** Prices are likely to move range bound to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	25	3352	3409	3337	3377	94630	5,390	46910	-7,010
Oct-17	26	3520	3582	3511	3548	47350	11,940	40050	5,140

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	53	7138	7180	6957	7074	28795	6,465	25420	-6,340
Oct-17	91	7413	7607	7391	7498	16205	6,865	25730	6,405

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-June-17	28-June-17	28-June-17	26-June-17
Bikaner	2874	0	2874	2925
Deesa	11691	10	11701	11818
Sri Ganganagar	2171	0	2171	2230
Jodhpur	239	0	239	239
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-June-17	28-June-17	28-June-17	26-June-17
Deesa	40	20	60	40
Bikaner	7019	0	7019	6854
Jodhpur	7001	40	7041	6842
Nokha	7384	0	7384	7433
Sri Ganganagar	1302	0	1302	1322

## Churi and Korma Prices: As On 28th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1575

## Guar Export Prices: As On 28th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		71	1101
Guargum Powder	200 Mesh 5000 CPS	91	1412
	200 Mesh 3500 CPS	86	1334
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	372

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jun-17	28-Jun-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3460	3400	60
		Jodhpur(Delivery)	3610	3550	60
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch
		Sri-Ganganagar (Delivery)	3400	3350	50
		Rawla (Loose)	3200	3200	Unch
		Gharsana (Loose)	3190	3180	10
		Raisinghnagar (Loose)	3275	3200	75
	Bikaner	Bikaner (Loose)	3275	3225	50
		Bikaner (Delivery)	3425	3375	50
		Nokha(Loose)	3225	3175	50
		Nokha (Delivery)	3341	3289	52
		Khajuwala (Loose)	3310	3200	110
		Khajuwala (Delivery)	3442	3328	114
		Lunkaransar (Loose)	3250	3200	50
	Hanumangarh	Hanumangarh (Loose)	3240	3170	70
		Hanumangarh (Delivery)	3390	3320	70
		Nohar (Loose)	3300	3250	50
		Pilibanga (Loose)	3250	3250	Unch
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3350	3300	50
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3225	3200	25
		Adampur (Delivery)	3375	3350	25
	Bhiwani	Bhiwani (Delivery)	3425	3400	25
		Siwani (Loose)	3375	3300	75
	Sirsa	Sirsa (Loose)	3300	3270	30
		Dhabwali (Loose)	3200	3200	Unch

		Dhabwali (Delivery)	3350	3350	Unch
		Ellanabad (Loose)	3200	3125	75
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3200	3125	75
	<b>Patan</b>	Patan (Loose)	3175	3155	20
	<b>Rajkot</b>	Rajkot (Loose)	3110	3100	10
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7125	6900	225
	<b>Alwar</b>	Alwar	7100	7000	100
	<b>Hanumangarh</b>	Nohar	7300	7300	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7125	7100	25
	<b>Sirsa</b>	Sirsa	7100	6900	200
		Dhabwali	7100	6900	200
		Ellanabad	7100	6900	200
	<b>Fatehabad</b>	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jun-17	28-Jun-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	20	80	-60
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	50	200	-150
		Rawla	30	50	-20
		Gharsana	20	50	-30
		Raisinghnagar	200	200	Unch
	<b>Bikaner</b>	Bikaner	200	200	Unch
		Nokha	200	200	Unch
		Khajuwala	200	200	Unch
		Lunkaransar	100	300	-200
	<b>Hanumangarh</b>	Hanumangarh	150	70	80
		Nohar	700	400	300
		Pilibanga	50	60	-10
	<b>Nagaur</b>	Nagaur	100	30	70
	<b>Churu</b>	Churu	600	200	400
	<b>Alwar</b>	Alwar	200	100	100
<b>Haryana</b>	<b>Hisar</b>	Adampur	300	NA	-
	<b>Bhiwani</b>	Bhiwani	1000	1500	-500
		Siwani	500	800	-300

	<b>Sirsa</b>	Sirsa	400	400	Unch
		Dhabwali	30	50	-20
		Ellanabad	30	60	-30
	<b>Fatehabad</b>	Fatehabad	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	350	400	-50
	<b>Patan</b>	Patan	47	23	24
	<b>Rajkot</b>	Rajkot	70	50	20
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5547</b>	<b>5623</b>	<b>-76</b>

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