

Domestic Fundamentals:

- Most mandis remained closed due to protest against GST.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- All India weekly average prices decreased by 3.16 percent to Rs. 3038.32 per quintal during the week ended 23rd June 2017. Guar seed average price were ruling at Rs 3137.32 per quintal during 09-15 June 2017. As compared to prices in the week 16-23 June 2016, the prices are firm by 9.82 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	1	3377	3422	3372	3391	70640	-23,990	40950	-5,960
Oct-17	-4	3560	3594	3547	3562	44020	-3,330	44410	4,360

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	4	7088	7190	7067	7132	21455	-7,340	19315	-6,105
Oct-17	-19	7517	7610	7488	7545	15725	-480	31065	5,335

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-June-17	29-June-17	29-June-17	26-June-17
Bikaner	1776	0	1776	2925
Deesa	11691	30	11721	11818
Sri Ganganagar	1787	0	1787	2230
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-June-17	29-June-17	29-June-17	26-June-17
Deesa	40	20	60	40
Bikaner	6999	198	7197	6854
Jodhpur	6971	159	7130	6842
Nokha	7384	0	7384	7433
Sri Ganganagar	1302	0	1302	1322

Churi and Korma Prices: As On 29th June, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1838
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1594

Guar Export Prices: As On 29th June, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1112
Guargum Powder	200 Mesh 5000 CPS	92	1421
	200 Mesh 3500 CPS	87	1344
Guargum Meal	Meal 40%	21	324
	Meal 50%	24	371

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Jun-17	29-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3460	40
		Jodhpur(Delivery)	3650	3610	40
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3250	-
		Sri-Ganganagar (Delivery)	Closed	3400	-
		Rawla (Loose)	Closed	3200	-
		Gharsana (Loose)	Closed	3190	-
		Raisinghnagar (Loose)	Closed	3275	-
	Bikaner	Bikaner (Loose)	Closed	3275	-
		Bikaner (Delivery)	Closed	3425	-
		Nokha(Loose)	3275	3225	50
		Nokha (Delivery)	3393	3341	52
		Khajuwala (Loose)	Closed	3310	-
		Khajuwala (Delivery)	Closed	3442	-
		Lunkaransar (Loose)	Closed	3250	-
	Hanumangarh	Hanumangarh (Loose)	3235	3240	-5
		Hanumangarh (Delivery)	3385	3390	-5
		Nohar (Loose)	Closed	3300	-
		Pilibanga (Loose)	Closed	3250	-
	Nagaur	Nagaur (Loose)	Closed	3200	-
	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch

Haryana	Hisar	Adampur (Loose)	3225	3225	Unch
		Adampur (Delivery)	3375	3375	Unch
	Bhiwani	Bhiwani (Delivery)	3450	3425	25
		Siwani (Loose)	3400	3375	25
	Sirsa	Sirsa (Loose)	3300	3300	Unch
		Dhabwali (Loose)	3200	3200	Unch
		Dhabwali (Delivery)	3350	3350	Unch
		Ellanabad (Loose)	3200	3200	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3250	3200	50
	Patan	Patan (Loose)	Closed	3175	-
	Rajkot	Rajkot (Loose)	Closed	3110	-
	Jamnagar	Dhrol (Loose)	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7125	75
	Alwar	Alwar	7100	7100	Unch
	Hanumangarh	Nohar	Closed	7300	-
Haryana	Bhiwani	Bhiwani	7300	7125	175
	Sirsa	Sirsa	7200	7100	100
		Dhabwali	7100	7100	Unch
		Ellanabad	7100	7100	Unch
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Jun-17	29-Jun-17	
Guar Seed	Jodhpur	Jodhpur	7	20	-13
	Sri-Ganganagar	Sri-Ganganagar	Closed	50	-
		Rawla	Closed	30	-
		Gharsana	Closed	20	-
		Raisinghnagar	Closed	200	-
	Bikaner	Bikaner	Closed	200	-
		Nokha	100	200	-100
		Khajuwala	Closed	200	-
		Lunkaransar	Closed	100	-
	Hanumangarh	Hanumangarh	20	150	-130
		Nohar	Closed	700	-
		Pilibanga	Closed	50	-

	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	50	300	-250
	Bhiwani	Bhiwani	800	1000	-200
		Siwani	500	500	Unch
	Sirsa	Sirsa	500	400	100
		Dhabwali	20	30	-10
		Ellanabad	10	30	-20
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	200	350	-150
	Patan	Patan	Closed	47	-
	Rajkot	Rajkot	Closed	70	-
	Jamnagar	Dhrol	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3007	5547	-2540

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