

Domestic Fundamentals:

- No major trading activities were seen in various mandis on the first day of GST umbrella. Sentiments remained weak.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- All India weekly average prices decreased by 3.16 percent to Rs. 3038.32 per quintal during the week ended 23rd June 2017. Guar seed average price were ruling at Rs 3137.32 per quintal during 09-15 June 2017. As compared to prices in the week 16-23 June 2016, the prices are firm by 9.82 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	1	3377	3422	3372	3391	70640	-23,990	40950	-5,960
Oct-17	-4	3560	3594	3547	3562	44020	-3,330	44410	4,360

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	4	7088	7190	7067	7132	21455	-7,340	19315	-6,105
Oct-17	-19	7517	7610	7488	7545	15725	-480	31065	5,335

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-June-17	30-June-17	30-June-17	26-June-17
Bikaner	1776	0	1776	2925
Deesa	11701	20	11721	11818
Sri Ganganagar	1787	0	1787	2230
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-June-17	30-June-17	30-June-17	26-June-17
Deesa	40	20	60	40
Bikaner	6999	198	7197	6854
Jodhpur	6971	159	7130	6842
Nokha	7334	0	7334	7433
Sri Ganganagar	1222	0	1222	1322

Churi and Korma Prices: As On 01st July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1838
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1594

Guar Export Prices: As On 01st July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1114
Guargum Powder	200 Mesh 5000 CPS	92	1423
	200 Mesh 3500 CPS	87	1346
Guargum Meal	Meal 40%	21	325
	Meal 50%	24	371

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Jul-17	30-Jun-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3500	Unch
		Jodhpur(Delivery)	3650	3650	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	3275	-
		Nokha (Delivery)	Closed	3393	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3235	3235	Unch
		Hanumangarh (Delivery)	3385	3385	Unch
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	Closed	3350	-
	Alwar	Alwar (Loose)	Closed	3100	-

Haryana	Hisar	Adampur (Loose)	Closed	3225	-
		Adampur (Delivery)	Closed	3375	-
	Bhiwani	Bhiwani (Delivery)	3450	3450	Unch
		Siwani (Loose)	3400	3400	Unch
	Sirsa	Sirsa (Loose)	3275	3300	-25
		Dhabwali (Loose)	3200	3200	Unch
		Dhabwali (Delivery)	3350	3350	Unch
		Ellanabad (Loose)	3200	3200	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	3250	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7200	Unch
	Alwar	Alwar	Closed	7100	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	7350	7300	50
	Sirsa	Sirsa	7200	7200	Unch
		Dhabwali	7300	7100	200
		Ellanabad	7300	7100	200
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Jul-17	30-Jun-17	
Guar Seed	Jodhpur	Jodhpur	5	7	-2
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	100	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-

	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	Closed	600	-
	Alwar	Alwar	Closed	200	-
Haryana	Hisar	Adampur	Closed	50	-
	Bhiwani	Bhiwani	1000	800	200
		Siwani	500	500	Unch
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	50	20	30
		Ellanabad	50	10	40
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	Closed	200	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2115	3007	-892

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.