

Domestic Fundamentals:

- Most mandis remained closed due to protest against GST. Trading activities were also sluggish and traders are waiting for further clarity regarding various aspects of GST.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- All India weekly average prices decreased by 3.16 percent to Rs. 3038.32 per quintal during the week ended 23rd June 2017. Guar seed average price were ruling at Rs 3137.32 per quintal during 09-15 June 2017. As compared to prices in the week 16-23 June 2016, the prices are firm by 9.82 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move range bound to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-135	3391	3415	3254	3254	46370	-24,270	38370	-2,580
Oct-17	-142	3585	3591	3419	3419	64270	20,250	47030	2,620

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-285	7143	7188	6852	6852	10170	-11,285	17845	-1,470
Oct-17	-301	7561	7608	7235	7235	11965	-3,760	33060	1,995

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	01-July-17	01-July-17	01-July-17	26-June-17
Bikaner	1575	0	1575	2925
Deesa	11612	10	11622	11818
Sri Ganganagar	1787	0	1787	2230
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	01-July-17	01-July-17	01-July-17	26-June-17
Deesa	40	20	60	40
Bikaner	7068	40	7108	6854
Jodhpur	7071	60	7131	6842
Nokha	7014	0	7014	7433
Sri Ganganagar	1083	0	1083	1322

Churi and Korma Prices: As On 03rd July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 03rd July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1112
Guargum Powder	200 Mesh 5000 CPS	92	1421
	200 Mesh 3500 CPS	87	1344
Guargum Meal	Meal 40%	21	324
	Meal 50%	24	371

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Jul-17	1-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3500	-75
		Jodhpur(Delivery)	3575	3650	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	2925	3235	-310
		Hanumangarh (Delivery)	3075	3385	-310
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-

Haryana	Hisar	Adampur (Loose)	3300	Closed	-
		Adampur (Delivery)	3465	Closed	-
	Bhiwani	Bhiwani (Delivery)	3350	3450	-100
		Siwani (Loose)	3340	3400	-60
	Sirsa	Sirsa (Loose)	3225	3275	-50
		Dhabwali (Loose)	3150	3200	-50
		Dhabwali (Delivery)	3308	3350	-43
		Ellanabad (Loose)	3100	3200	-100
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7125	7200	-75
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	7200	7350	-150
	Sirsa	Sirsa	7000	7200	-200
		Dhabwali	6900	7300	-400
		Ellanabad	6800	7300	-500
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Jul-17	1-Jul-17	
Guar Seed	Jodhpur	Jodhpur	17	5	12
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-

	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	50	Closed	-
	Bhiwani	Bhiwani	900	1000	-100
		Siwani	600	500	100
	Sirsa	Sirsa	400	500	-100
		Dhabwali	50	50	Unch
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2077	2115	-38

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