

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets on Tuesday amid higher arrivals. Furthermore most of the mandis are still closed due to protest against GST.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- All India weekly average prices decreased by 3.16 percent to Rs. 3038.32 per quintal during the week ended 23rd June 2017. Guar seed average price were ruling at Rs 3137.32 per quintal during 09-15 June 2017. As compared to prices in the week 16-23 June 2016, the prices are firm by 9.82 percent. Prices are expected to remain range bound to slightly weak in coming days.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.
- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per latest update for the month of March, Export of guar seed products i.e. powder, Split and meal has increased by 17678 metric tonnes compared to last month. India has exported 61458 tonnes of guar products in the month of March. Of the total quantity, 40184 tonnes is guar gum powder and the remaining is Guar split (6707 tonnes) and Guar meal (14567 tonnes).
- Guar acreage is likely to fall in all major states due to lower prices of guar compared to other crops mainly cotton. As on 01st June progressive procurement of cotton is higher by 53 in Punjab percent and by 24 percent in Haryana compared to last year during the same period. Farmers have shifted their interest from guar to cotton in hope of better price as MSP can be increased by Rs. 160 per quintal.

- According to third advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 3530007 hectares, 1404819 tonnes and 398 kg/hectare respectively. As compared to first advance estimate for 2016-17, the area, production and yield have decreased by 46932 hectares, 557605 tonnes and 151 kg/hectare respectively.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-71	3251	3251	3153	3183	41120	-5,250	34890	-3,480
Oct-17	-71	3401	3419	3309	3348	91480	27,210	51390	4,360

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-228	6807	6807	6578	6624	10795	625	15245	-2,600
Oct-17	-206	7192	7205	6946	7029	22085	10,120	35560	2,500

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-July-17	03-July-17`	03-July-17	03-July-17
Bikaner	1424	0	1424	1424
Deesa	11562	10	11572	9454
Sri Ganganagar	1667	0	1667	1666
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-July-17	03-July-17`	03-July-17	03-July-17
Deesa	60	0	60	60
Bikaner	7108	0	7108	7107
Jodhpur	7072	70	7142	7071
Nokha	6975	0	6975	6535
Sri Ganganagar	1083	0	1083	1083

Churi and Korma Prices: As On 04th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 04th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1049
Guargum Powder	200 Mesh 5000 CPS	88	1358
	200 Mesh 3500 CPS	82	1265
Guargum Meal	Meal 40%	21	324
	Meal 50%	25	386

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Jul-17	3-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3275	3425	-150
		Jodhpur(Delivery)	3425	3575	-150
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	NR	Closed	-
	Bikaner	Bikaner (Loose)	3100	Closed	-
		Bikaner (Delivery)	3255	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3130	Closed	-
		Khajuwala (Delivery)	3287	Closed	-
		Lunkaransar (Loose)	3100	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3150	2925	225
		Hanumangarh (Delivery)	3300	3075	225
		Nohar (Loose)	3170	Closed	-
		Pilibanga (Loose)	3025	Closed	-
	Nagaur	Nagaur (Loose)	3200	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-

Haryana	Hisar	Adampur (Loose)	3100	3300	-200
		Adampur (Delivery)	3255	3465	-210
	Bhiwani	Bhiwani (Delivery)	3250	3350	-100
		Siwani (Loose)	3225	3340	-115
	Sirsa	Sirsa (Loose)	3100	3225	-125
		Dhabwali (Loose)	3100	3150	-50
		Dhabwali (Delivery)	3255	3308	-53
		Ellanabad (Loose)	3050	3100	-50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3140	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6750	7125	-375
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	6900	Closed	-
Haryana	Bhiwani	Bhiwani	6900	7200	-300
	Sirsa	Sirsa	6700	7000	-300
		Dhabwali	6700	6900	-200
		Ellanabad	6750	6800	-50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-Jul-17	3-Jul-17	
Guar Seed	Jodhpur	Jodhpur	10	17	-7
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	NR	Closed	-
	Bikaner	Bikaner	150	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	300	Closed	-
		Lunkaransar	500	Closed	-
	Hanumangarh	Hanumangarh	71	10	61
		Nohar	50	Closed	-
		Pilibanga	50	Closed	-

	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	200	50	150
	Bhiwani	Bhiwani	400	900	-500
		Siwani	500	600	-100
	Sirsa	Sirsa	100	400	-300
		Dhabwali	125	50	75
		Ellanabad	100	50	50
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	350	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3006	2077	929

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