

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per latest update by Rajasthan agriculture department, guar seed has been 601.4 thousand hectares until 27th June 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 491.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *All India average monthly prices for guarseed decreased by 9.08 percent from Rs 3315.71 in May to Rs 3014.58 per qtl in June-2017. Average price (June) is higher by 7.33 percent compared to price (Rs 2808.70 per qtl.) registered in June -2016. Guar prices are expected to remain range bound to weak in coming month.*
- *According to latest update, area sown in Gujarat until 03rd July 2017 is 2100 hectares compared to 800 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.*
- *The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	21	3225	3288	3190	3255	28320	2,210	27820	-4,170
Oct-17	27	3381	3454	3333	3413	99010	38,790	52770	-220

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	74	6687	6863	6602	6784	5545	-2,475	12040	-1,660
Oct-17	71	7050	7230	6955	7154	19615	3,870	36915	-365

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-July-17	05-July-17	05-July-17	03-July-17
Bikaner	1424	0	1424	1424
Deesa	11385	20	11405	9454
Sri Ganganagar	1566	0	1566	1666
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-July-17	05-July-17	05-July-17	03-July-17
Deesa	60	0	60	60
Bikaner	7068	30	7098	7107
Jodhpur	6962	149	7111	7071
Nokha	6880	130	7010	6535
Sri Ganganagar	958	0	958	1083

Churi and Korma Prices: As On 06th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1470
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1294
Korma	Sri Ganganagar	1594

Guar Export Prices: As On 06th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1050
Guargum Powder	200 Mesh 5000 CPS	88	1359
	200 Mesh 3500 CPS	82	1266
Guargum Meal	Meal 40%	21	324
	Meal 50%	25	386

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Jul-17	5-Jul-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3350	Unch
		Jodhpur(Delivery)	3518	3518	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3140	3200	-60
		Sri-Ganganagar (Delivery)	3300	3300	Unch
		Rawla (Loose)	3050	3050	Unch
		Gharsana (Loose)	3060	3060	Unch
		Raisinghnagar (Loose)	3100	3100	Unch
	Bikaner	Bikaner (Loose)	3225	3160	65
		Bikaner (Delivery)	3386	3318	68
		Nokha(Loose)	3150	3125	25
		Nokha (Delivery)	3308	3281	26
		Khajuwala (Loose)	3150	3180	-30
		Khajuwala (Delivery)	3308	3339	-32
		Lunkaransar (Loose)	3150	3100	50
	Hanumangarh	Hanumangarh (Loose)	3080	3120	-40
		Hanumangarh (Delivery)	3234	3276	-42
		Nohar (Loose)	3180	3200	-20
		Pilibanga (Loose)	3130	3150	-20
	Nagaur	Nagaur (Loose)	3100	3200	-100
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch

Haryana	Hisar	Adampur (Loose)	3150	3150	Unch
		Adampur (Delivery)	3308	3308	Unch
	Bhiwani	Bhiwani (Delivery)	3250	3300	-50
		Siwani (Loose)	3200	3200	Unch
	Sirsa	Sirsa (Loose)	3125	3125	Unch
		Dhabwali (Loose)	3100	3100	Unch
		Dhabwali (Delivery)	3255	3255	Unch
		Ellanabad (Loose)	3200	3100	100
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6950	6850	100
	Alwar	Alwar	6900	6900	Unch
	Hanumangarh	Nohar	6800	7000	-200
Haryana	Bhiwani	Bhiwani	6900	7000	-100
	Sirsa	Sirsa	6750	6800	-50
		Dhabwali	6800	6800	Unch
		Ellanabad	6900	6750	150
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Jul-17	5-Jul-17	
Guar Seed	Jodhpur	Jodhpur	54	194	-140
	Sri-Ganganagar	Sri-Ganganagar	500	200	300
		Rawla	20	50	-30
		Gharsana	2	15	-13
		Raisinghnagar	100	150	-50
	Bikaner	Bikaner	150	150	Unch
		Nokha	300	250	50
		Khajuwala	100	150	-50
		Lunkaransar	100	250	-150
	Hanumangarh	Hanumangarh	115	35	80
		Nohar	1000	700	300
		Pilibanga	150	100	50

	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	200	200	Unch
	Bhiwani	Bhiwani	400	1000	-600
		Siwani	200	500	-300
	Sirsa	Sirsa	200	250	-50
		Dhabwali	70	100	-30
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4511	5144	-633

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