

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- All India weekly average prices decreased by 0.77 percent to Rs. 3008.22 per quintal during the week ended 08th July 2017. Guar seed average price were ruling at Rs 3031.47 per quintal during 01-08 July 2017. As compared to prices in the week 01-08 July 2016, the prices are firm by 1.51 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by Rajasthan agriculture department, guar seed has been 601.4 thousand hectares until 27th June 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 491.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- According to latest update, area sown in Gujarat until 03rd July 2017 is 2100 hectares compared to 800 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-69	3187	3226	3167	3173	13630	-11,530	5040	-6,230
Oct-17	-62	3391	3400	3326	3344	85730	-21,140	69350	5,680

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	-82	6767	6767	6612	6650	5870	-2,015	2960	-3,170
Oct-17	-187	7090	7090	6907	6918	19615	-4,955	42780	1,165

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-July-17	10-July-17	10-July-17	10-July-17
Bikaner	1374	0	1374	1375
Deesa	11316	0	11316	11316
Sri Ganganagar	1566	0	1566	1566
Jodhpur	239	0	239	239
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-July-17	10-July-17	10-July-17	10-July-17
Deesa	60	0	60	60
Bikaner	6344	80	6424	6344
Jodhpur	7131	119	7250	7131
Nokha	6201	50	6251	6201
Sri Ganganagar	803	0	803	803

Churi and Korma Prices: As On 11th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1575

Guar Export Prices: As On 11th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1116
Guargum Powder	200 Mesh 5000 CPS	92	1426
	200 Mesh 3500 CPS	87	1349
Guargum Meal	Meal 40%	21	326
	Meal 50%	25	388

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			11-Jul-17	10-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3350	3400	-50
		Jodhpur(Delivery)	3518	3570	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3250	-50
		Sri-Ganganagar (Delivery)	3300	3350	-50
		Rawla (Loose)	3130	3170	-40
		Gharsana (Loose)	3120	3170	-50
		Raisinghnagar (Loose)	3200	3250	-50
	Bikaner	Bikaner (Loose)	3180	3240	-60
		Bikaner (Delivery)	3339	3402	-63
		Nokha(Loose)	3200	3180	20
		Nokha (Delivery)	3360	3339	21
		Khajuwala (Loose)	3150	3200	-50
		Khajuwala (Delivery)	3308	3360	-53
		Lunkaransar (Loose)	3150	3100	50
	Hanumangarh	Hanumangarh (Loose)	3225	3130	95
		Hanumangarh (Delivery)	3386	3287	100
		Nohar (Loose)	3200	3260	-60
		Pilibanga (Loose)	3050	3200	-150
	Nagaur	Nagaur (Loose)	3150	3175	-25
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3050	3050	Unch

Haryana	Hisar	Adampur (Loose)	3125	3200	-75
		Adampur (Delivery)	3281	3360	-79
	Bhiwani	Bhiwani (Delivery)	3300	3350	-50
		Siwani (Loose)	3250	3300	-50
	Sirsa	Sirsa (Loose)	3175	3200	-25
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	3150	3150	Unch
	Fatehabad	Fatehabad (Loose)	3150	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6850	7000	-150
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	6900	7000	-100
Haryana	Bhiwani	Bhiwani	6950	7125	-175
	Sirsa	Sirsa	6750	7000	-250
		Dhabwali	NA	NA	-
		Ellanabad	6900	6950	-50
	Fatehabad	Fatehabad	6600	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jul-17	10-Jul-17	
Rajasthan	Jodhpur	Jodhpur	25	150	-125
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	150	100	50
		Gharsana	100	50	50
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	400	200	200
		Nokha	300	250	50
		Khajuwala	150	150	Unch
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	80	50	30
		Nohar	600	500	100
		Pilibanga	80	50	30

	Nagaur	Nagaur	100	75	25
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	250	250	Unch
	Bhiwani	Bhiwani	500	800	-300
		Siwani	600	500	100
	Sirsa	Sirsa	200	300	-100
		Dhabwali	NA	NA	-
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	10	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4895	5175	-280

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.