

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Wednesday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 10th July 2017 is 36400 hectares compared to 4400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *All India weekly average prices decreased by 0.77 percent to Rs. 3008.22 per quintal during the week ended 08th July 2017. Guar seed average price were ruling at Rs 3031.47 per quintal during 01-08 July 2017. As compared to prices in the week 01-08 July 2016, the prices are firm by 1.51 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update by Rajasthan agriculture department, guar seed has been 601.4 thousand hectares until 27th June 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 491.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.*
- *The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	76	3198	3280	3195	3250	3000	-10,630	2760	-2,280
Oct-17	47	3346	3415	3341	3386	79230	-6,500	68390	-960

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	109	6700	6800	6685	6775	1490	-4,380	2070	-890
Oct-17	93	6940	7095	6934	7018	17550	-2,065	42645	-135

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-July-17	11-July-17	11-July-17	10-July-17
Bikaner	1364	0	1364	1375
Deesa	11316	10	11326	11316
Sri Ganganagar	1566	0	1566	1566
Jodhpur	239	0	239	239
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-July-17	11-July-17	11-July-17	10-July-17
Deesa	60	0	60	60
Bikaner	6389	55	6444	6344
Jodhpur	7230	60	7290	7131
Nokha	6171	60	6231	6201
Sri Ganganagar	803	0	803	803

Churi and Korma Prices: As On 12th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1369
Korma	Sri Ganganagar	1650

Guar Export Prices: As On 12th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1085
Guargum Powder	200 Mesh 5000 CPS	90	1396
	200 Mesh 3500 CPS	85	1318
Guargum Meal	Meal 40%	21	326
	Meal 50%	24	372

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Jul-17	11-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3350	50
		Jodhpur(Delivery)	3570	3518	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3200	-50
		Sri-Ganganagar (Delivery)	3300	3300	Unch
		Rawla (Loose)	3150	3130	20
		Gharsana (Loose)	3220	3120	100
		Raisinghnagar (Loose)	3170	3200	-30
	Bikaner	Bikaner (Loose)	3260	3180	80
		Bikaner (Delivery)	3423	3339	84
		Nokha(Loose)	3110	3200	-90
		Nokha (Delivery)	3266	3360	-95
		Khajuwala (Loose)	3200	3150	50
		Khajuwala (Delivery)	3360	3308	53
		Lunkaransar (Loose)	3150	3150	Unch
	Hanumangarh	Hanumangarh (Loose)	3240	3225	15
		Hanumangarh (Delivery)	3402	3386	16
		Nohar (Loose)	3225	3200	25
		Pilibanga (Loose)	3100	3050	50
	Nagaur	Nagaur (Loose)	3100	3150	-50
	Churu	Churu (Delivery)	3200	3300	-100
	Alwar	Alwar (Loose)	3000	3050	-50

Haryana	Hisar	Adampur (Loose)	3175	3125	50
		Adampur (Delivery)	3334	3281	53
	Bhiwani	Bhiwani (Delivery)	3350	3300	50
		Siwani (Loose)	3300	3250	50
	Sirsa	Sirsa (Loose)	3200	3175	25
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	3125	3150	-25
	Fatehabad	Fatehabad (Loose)	3150	3150	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	6850	50
	Alwar	Alwar	6800	7000	-200
	Hanumangarh	Nohar	7000	6900	100
Haryana	Bhiwani	Bhiwani	6980	6950	30
	Sirsa	Sirsa	6900	6750	150
		Dhabwali	NA	NA	-
		Ellanabad	6950	6900	50
	Fatehabad	Fatehabad	6700	6600	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Jul-17	11-Jul-17	
Guar Seed	Jodhpur	Jodhpur	75	25	50
	Sri-Ganganagar	Sri-Ganganagar	700	400	300
		Rawla	125	150	-25
		Gharsana	50	100	-50
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	250	400	-150
		Nokha	250	300	-50
		Khajuwala	200	150	50
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	100	80	20
		Nohar	400	600	-200
		Pilibanga	50	80	-30

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	100	250	-150
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	500	600	-100
	Sirsa	Sirsa	250	200	50
		Dhabwali	NA	NA	-
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4810	4895	-85

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