

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- According to latest update, area sown in Gujarat until 10th July 2017 is 36400 hectares compared to 4400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices decreased by 0.77 percent to Rs. 3008.22 per quintal during the week ended 08th July 2017. Guar seed average price were ruling at Rs 3031.47 per quintal during 01-08 July 2017. As compared to prices in the week 01-08 July 2016, the prices are firm by 1.51 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by Rajasthan agriculture department, guar seed has been 601.4 thousand hectares until 27th June 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 491.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	97	3265	3344	3265	3344	790	30	1360	-390
Oct-17	98	3355	3471	3351	3468	88680	19,330	68000	1,500

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	203	6785	6988	6710	6988	520	-95	1360	-420
Oct-17	209	6905	7188	6880	7188	18870	4,325	41415	-295

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-July-17	13-July-17	13-July-17	10-July-17
Bikaner	1264	0	1264	1375
Deesa	11316	10	11326	11316
Sri Ganganagar	1566	0	1566	1566
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-July-17	13-July-17	13-July-17	10-July-17
Deesa	0	40	40	60
Bikaner	6150	40	6190	6344
Jodhpur	7210	50	7260	7131
Nokha	5543	60	5603	6201
Sri Ganganagar	714	0	714	803

Churi and Korma Prices: As On 14th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1369
Korma	Sri Ganganagar	1613

Guar Export Prices: As On 14th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1086
Guargum Powder	200 Mesh 5000 CPS	90	1396
	200 Mesh 3500 CPS	85	1319
Guargum Meal	Meal 40%	21	326
	Meal 50%	25	388

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Jul-17	13-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3415	3400	15
		Jodhpur(Delivery)	3586	3570	16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3100	50
		Sri-Ganganagar (Delivery)	3310	3250	60
		Rawla (Loose)	3150	3170	-20
		Gharsana (Loose)	3150	3150	Unch
		Raisinghnagar (Loose)	3200	3175	25
	Bikaner	Bikaner (Loose)	3250	3240	10
		Bikaner (Delivery)	3413	3402	11
		Nokha(Loose)	3175	3150	25
		Nokha (Delivery)	3334	3308	26
		Khajuwala (Loose)	3230	3230	Unch
		Khajuwala (Delivery)	3392	3392	Unch
		Lunkaransar (Loose)	3225	3200	25
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3360	3360	Unch
		Nohar (Loose)	3300	3200	100
		Pilibanga (Loose)	3200	3100	100
	Nagaur	Nagaur (Loose)	3150	3150	Unch
	Churu	Churu (Delivery)	3300	3200	100
	Alwar	Alwar (Loose)	3000	3000	Unch

Haryana	Hisar	Adampur (Loose)	3225	3200	25
		Adampur (Delivery)	3386	3360	26
	Bhiwani	Bhiwani (Delivery)	3350	3350	Unch
		Siwani (Loose)	3325	3280	45
	Sirsa	Sirsa (Loose)	3225	3220	5
		Dhabwali (Loose)	3200	NA	-
		Dhabwali (Delivery)	3360	NA	-
		Ellanabad (Loose)	3200	3150	50
	Fatehabad	Fatehabad (Loose)	NR	3100	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	6900	100
	Alwar	Alwar	7000	6800	200
	Hanumangarh	Nohar	7100	7000	100
Haryana	Bhiwani	Bhiwani	6950	7000	-50
	Sirsa	Sirsa	6950	6900	50
		Dhabwali	7000	NA	-
		Ellanabad	7000	7000	Unch
	Fatehabad	Fatehabad	NR	7000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jul-17	13-Jul-17	
Rajasthan	Jodhpur	Jodhpur	20	50	-30
	Sri-Ganganagar	Sri-Ganganagar	500	200	300
		Rawla	100	100	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	125	200	-75
	Bikaner	Bikaner	300	250	50
		Nokha	300	300	Unch
		Khajuwala	200	200	Unch
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	10	15	-5
		Nohar	700	700	Unch
		Pilibanga	20	50	-30

	Nagaur	Nagaur	100	50	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	200	300	-100
	Bhiwani	Bhiwani	800	800	Unch
		Siwani	500	800	-300
	Sirsa	Sirsa	500	200	300
		Dhabwali	NA	NA	-
		Ellanabad	150	60	90
	Fatehabad	Fatehabad	NR	10	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5275	5035	240

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