

Domestic Fundamentals:

- *Firm sentiments continued in major spot markets on Saturday amid restricted arrivals.*
- *According to latest update, area sown in Gujarat until 10th July 2017 is 36400 hectares compared to 4400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *All India weekly average prices decreased by 0.77 percent to Rs. 3008.22 per quintal during the week ended 08th July 2017. Guar seed average price were ruling at Rs 3031.47 per quintal during 01-08 July 2017. As compared to prices in the week 01-08 July 2016, the prices are firm by 1.51 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update by Rajasthan agriculture department, guar seed has been 601.4 thousand hectares until 27th June 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 491.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.*
- *The wholesale price index of guar seed has decreased from 90.3 in April 2017 to 84.9 in May 2017. The WPI for May 2017 is higher by 11.6 compared to last year for the same month and lower by 20.5 compared to May 2015.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	97	3265	3344	3265	3344	790	30	1360	-390
Oct-17	98	3355	3471	3351	3468	88680	19,330	68000	1,500

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-17	203	6785	6988	6710	6988	520	-95	1360	-420
Oct-17	209	6905	7188	6880	7188	18870	4,325	41415	-295

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-July-17	14-July-17	14-July-17	10-July-17
Bikaner	1264	0	1264	1375
Deesa	11316	0	11316	11316
Sri Ganganagar	1566	0	1566	1566
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-July-17	14-July-17	14-July-17	10-July-17
Deesa	40	0	40	60
Bikaner	6170	20	6190	6344
Jodhpur	7210	40	7250	7131
Nokha	5543	60	5603	6201
Sri Ganganagar	714	0	714	803

Churi and Korma Prices: As On 15th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1369
Korma	Sri Ganganagar	1613

Guar Export Prices: As On 14th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1086
Guargum Powder	200 Mesh 5000 CPS	90	1396
	200 Mesh 3500 CPS	85	1319
Guargum Meal	Meal 40%	21	326
	Meal 50%	25	388

Guar Export Prices: As On 15th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1088
Guargum Powder	200 Mesh 5000 CPS	90	1399
	200 Mesh 3500 CPS	85	1322
Guargum Meal	Meal 40%	21	327
	Meal 50%	25	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Jul-17	14-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3470	3415	55
		Jodhpur(Delivery)	3644	3586	58
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3150	100
		Sri-Ganganagar (Delivery)	3400	3310	90
		Rawla (Loose)	3225	3150	75
		Gharsana (Loose)	3250	3150	100
		Raisinghnagar (Loose)	3280	3200	80
	Bikaner	Bikaner (Loose)	3280	3250	30
		Bikaner (Delivery)	3444	3413	32
		Nokha(Loose)	3250	3175	75
		Nokha (Delivery)	3413	3334	79
		Khajuwala (Loose)	3320	3230	90
		Khajuwala (Delivery)	3486	3392	95

		Lunkaransar (Loose)	3300	3225	75
	Hanumangarh	Hanumangarh (Loose)	3300	3200	100
		Hanumangarh (Delivery)	3465	3360	105
		Nohar (Loose)	3350	3300	50
		Pilibanga (Loose)	3300	3200	100
	Nagaur	Nagaur (Loose)	3200	3150	50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3325	3225	100
		Adampur (Delivery)	3491	3386	105
	Bhiwani	Bhiwani (Delivery)	3425	3350	75
		Siwani (Loose)	3400	3325	75
	Sirsa	Sirsa (Loose)	3325	3225	100
		Dhabwali (Loose)	3300	3200	100
		Dhabwali (Delivery)	3465	3360	105
		Ellanabad (Loose)	3250	3200	50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7100	7000	100
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7200	7100	100
Haryana	Bhiwani	Bhiwani	7250	6950	300
	Sirsa	Sirsa	7100	6950	150
		Dhabwali	7200	7000	200
		Ellanabad	7200	7000	200
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			15-Jul-17	14-Jul-17	
Guar Seed	Jodhpur	Jodhpur	79	20	59
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	60	100	-40
		Gharsana	80	50	30

		Raisinghnagar	200	125	75
	Bikaner	Bikaner	200	300	-100
		Nokha	100	300	-200
		Khajuwala	200	200	Unch
		Lunkaransar	70	100	-30
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	200	700	-500
		Pilibanga	10	20	-10
	Nagaur	Nagaur	80	100	-20
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	200	300
	Bhiwani	Bhiwani	500	800	-300
		Siwani	800	500	300
	Sirsa	Sirsa	300	500	-200
		Dhabwali	50	NA	-
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4639	5275	-636

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