

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Thursday amid lower arrivals.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1688.5 thousand hectares until 17th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 664.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- According to latest update, area sown in Gujarat until 17th July 2017 is 83100 hectares compared to 39400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices increased by 1.51 percent to Rs. 3053.76 per quintal during the week ended 15th July 2017. Guar seed average price were ruling at Rs 3008.22 per quintal during 01-08 July 2017. As compared to prices in the week 09-15 July 2016, the prices are weak by 0.69 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	+8	3400	3440	3371	3415	77120	-2,080	65760	-1,720
Nov-17	+5	3429	3467	3411	3463	430	+100	2040	+110

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	+30	7020	7099	6955	7064	13850	-620	41530	+155
Nov-17	0	7240	7240	7240	7240	-	-	-	-

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-July-17	19-July-17	19-July-17	17-July-17
Bikaner	1154	0	1154	1265
Deesa	11317	0	11317	11316
Sri Ganganagar	1436	0	1436	1526
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-July-17	19-July-17	19-July-17	17-July-17
Deesa	40	0	40	40
Bikaner	5971	40	6011	5990
Jodhpur	7259	0	7259	7199
Nokha	5573	0	5573	5523
Sri Ganganagar	714	0	714	713

Churi and Korma Prices: As On 20th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1673

Guar Export Prices: As On 20th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1087
Guargum Powder	200 Mesh 5000 CPS	90	1397
	200 Mesh 3500 CPS	85	1319
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	373

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Jul-17	19-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3400	Unch
		Jodhpur(Delivery)	3570	3570	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3275	3400	-125
		Rawla (Loose)	3200	3215	-15
		Gharsana (Loose)	3180	3200	-20
		Raisinghnagar (Loose)	3280	3280	Unch
	Bikaner	Bikaner (Loose)	3220	3250	-30
		Bikaner (Delivery)	3381	3413	-32
		Nokha(Loose)	3250	3225	25
		Nokha (Delivery)	3413	3386	26
		Khajuwala (Loose)	3250	3250	Unch
		Khajuwala (Delivery)	3413	3413	Unch
		Lunkaransar (Loose)	3100	3250	-150
	Hanumangarh	Hanumangarh (Loose)	3160	3220	-60
		Hanumangarh (Delivery)	3318	3381	-63
		Nohar (Loose)	3250	3300	-50
		Pilibanga (Loose)	NR	3200	-
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3100	-100

Haryana	Hisar	Adampur (Loose)	3300	3250	50
		Adampur (Delivery)	3465	3413	53
	Bhiwani	Bhiwani (Delivery)	3400	3425	-25
		Siwani (Loose)	3360	3400	-40
	Sirsa	Sirsa (Loose)	3225	3260	-35
		Dhabwali (Loose)	3060	3060	Unch
		Dhabwali (Delivery)	3213	3213	Unch
		Ellanabad (Loose)	3200	3225	-25
	Fatehabad	Fatehabad (Loose)	NR	3225	-
Gujarat	Banaskantha	Deesa (Loose)	3300	3275	25
	Patan	Patan (Loose)	NA	3065	-
	Rajkot	Rajkot (Loose)	3075	3000	75
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	7000	-100
	Alwar	Alwar	6900	7100	-200
	Hanumangarh	Nohar	7000	7000	Unch
Haryana	Bhiwani	Bhiwani	7000	7100	-100
	Sirsa	Sirsa	7000	7150	-150
		Dhabwali	7000	7000	Unch
		Ellanabad	6900	7000	-100
	Fatehabad	Fatehabad	NR	6100	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Jul-17	19-Jul-17	
Guar Seed	Jodhpur	Jodhpur	30	40	-10
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	150	-50
		Gharsana	70	50	20
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	200	300	-100
		Nokha	250	350	-100
		Khajuwala	350	300	50
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	25	20	5
		Nohar	500	700	-200
		Pilibanga	NR	NA	-

	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	NA	500	-
	Bhiwani	Bhiwani	200	400	-200
		Siwani	400	800	-400
	Sirsa	Sirsa	50	300	-250
		Dhabwali	100	100	Unch
		Ellanabad	30	100	-70
	Fatehabad	Fatehabad	NR	NA	-
Gujarat	Banaskantha	Deesa	200	350	-150
	Patan	Patan	NA	18	-
	Rajkot	Rajkot	70	20	50
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4225	6348	-2123

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